

August 04, 2016

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

• Dear Sir / Madam,

Stock Code - **KOTHARIPET**

Sub: Unaudited Financial Results and Limited Review Report for the quarter ended
June 30, 2016.

This is with reference to the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you as required in terms of Regulation 30, 33 and other applicable provisions of Listing Regulations, the Board of Directors of M/s. Kothari Petrochemicals Limited at its meeting held on August 04, 2016 commenced at 02.00 P.M. and concluded at 04.30 P.M. has inter alia transacted the following businesses and we also enclosed the relevant documents:

1. The Unaudited Financial Results for the quarter ended June 30, 2016 as approved by the Board of Directors.
2. The Limited Review Report issued by the Statutory Auditors of the Company for the quarter ended June 30, 2016. As per the Limited Review Report, no significant variations as per Regulation 33 were reported by the Auditor for the period ended 30.06.2016.
3. Extract of the Financial Results which will be published in the newspapers as per Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Pursuant to Regulations 33 (3) of LODR Regulations 2015, Company has opted to submit standalone financials for the year 2016-2017.

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully

for **Kothari Petrochemicals Limited**



S.Sundaramurthy

Company Secretary & Compliance Officer

Encl.: as above



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

PARTICULARS	Rs.in Lacs			
	Quarter Ended			Year Ended
	30-Jun-16 (Unaudited)	31-Mar-16 (Audited)	30-Jun-15 (Unaudited)	31-Mar-16 (Audited)
PART-I				
1) Income from operations				
(a) Net Sales/Income from Operations (Net of Excise Duty)	5,280.34	6,300.95	6,082.27	21,199.80
(b) Other Operating Income	7.24	79.13	34.99	158.94
Total income from operations (net)	5,287.58	6,380.08	6,117.26	21,358.74
2) Expenses				
(a) Cost of materials consumed	4,099.53	4,453.98	4,707.94	15,302.39
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work in progress and stock in trade	(93.91)	59.98	(208.25)	56.65
(d) Employee benefits expense	271.58	249.41	222.68	1,010.58
(e) Depreciation and amortisation expense	70.66	66.72	67.62	273.67
(f) Power, Fuel & Water	287.09	323.15	339.20	1,193.14
(g) Other expenses	502.15	692.12	591.81	2,305.17
Total Expenses	5,137.10	5,845.36	5,721.00	20,141.60
3) Profit / (Loss) from Operations before Other Income, finance cost and Exceptional items (1-2)	150.48	534.72	396.26	1,217.14
4) Other Income	116.76	62.06	74.60	293.75
5) Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)	267.24	596.78	470.86	1,510.89
6) Finance costs	16.39	6.18	34.01	85.76
7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	250.85	590.60	436.85	1,425.13
8) Exceptional Items	-	-	-	-
9) Profit / (Loss) from ordinary Activities before tax (7+8)	250.85	590.60	436.85	1,425.13
10) Tax Expenses	77.39	214.59	165.95	506.68
11) Net Profit / (Loss) from Ordinary activities after Tax(9-10)	173.46	376.01	270.90	918.45
12) Extra-ordinary Items (Net of Tax Expense Rs. In lacs)	-	-	-	-
13) Net Profit / (Loss) for the period (11-12)	173.46	376.01	270.90	918.45
14) Paid-up equity share capital (Face Value of the Share is Rs.10/ each)	5,918.68	5,918.68	5,918.68	5,918.68
15) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	750.76
16) i) Earnings Per Share(before extraordinary items) (of Rs. 10 /- each) (not annualised)				
(a) Basic	0.29	0.64	0.46	1.56
(b) Diluted	0.29	0.64	0.46	1.56
ii) Earnings Per Share(after extraordinary items) (of Rs. 10 /- each) (not annualised)				
(a) Basic	0.29	0.64	0.46	1.56
(b) Diluted	0.29	0.64	0.46	1.56

Notes:

1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 04th August, 2016. Statutory Auditors have carried out a Limited Review of Unaudited Financial Results as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 .

2) The Company has only one business segment viz Polyisobutylene segment (PIB).

3) The Board has decided to take steps to close down its subsidiaries viz., Kothari Petrochemicals Pte. Ltd., wholly owned subsidiary and Kothari Petrochemicals HK Ltd., Hong Kong step down subsidiary.

4) Previous period figures have been regrouped and reclassified wherever necessary.

On behalf of the Board of Directors
for Kothari Petrochemicals Limited.



Arjun B Kothari
Managing Director

Place : Chennai
Date : 04.08.2016

R.Subramanian And Company LLP

CHARTERED ACCOUNTANTS

(Formerly : R.Subramanian And Company)

Registered Office :

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 24994231, Fax : 24991408

Email : rs@rscompany.co.in Website : www.rscompany.co.in



LIMITED REVIEW REPORT

To

The Board of Directors
Kothari Petrochemicals Ltd
Chennai

We have reviewed the accompanying statement of unaudited Standalone financial results of Kothari Petrochemicals Ltd ("the Company") for the quarter ended June 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended June 30, 2016 prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R SUBRAMANIAN AND COMPANY LLP

Chartered Accountants

(Firm Regn No. 004137S / S 200041)

N. Krishnamurthy

Partner

Membership No. 019339

Place: Chennai

Date: 04.08.2016



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

PARTICULARS	Quarter Ended			Rs.in Lacs
	30-Jun-16 (Unaudited)	31-Mar-16 (Audited)	30-Jun-15 (Unaudited)	Year Ended 31-Mar-16 (Audited)
PART-I				
1) Income from operations				
(a) Net Sales/Income from Operations (Net of Excise Duty)	5,280.34	6,300.95	6,082.27	21,199.80
(b) Other Operating Income	7.24	79.13	34.99	158.94
Total income from operations (net)	5,287.58	6,380.08	6,117.26	21,358.74
2) Expenses				
(a) Cost of materials consumed	4,099.53	4,453.98	4,707.94	15,302.39
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work in progress and stock in trade	(93.91)	59.98	(208.25)	56.65
(d) Employee benefits expense	271.58	249.41	222.68	1,010.58
(e) Depreciation and amortisation expense	70.66	66.72	67.62	273.67
(f) Power, Fuel & Water	287.09	323.15	339.20	1,193.14
(g) Other expenses	502.15	692.12	591.81	2,305.17
Total Expenses	5,137.10	5,845.36	5,721.00	20,141.60
3) Profit / (Loss) from Operations before Other Income, finance cost and Exceptional items (1-2)	150.48	534.72	396.26	1,217.14
4) Other Income	116.76	62.06	74.60	293.75
5) Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	267.24	596.78	470.86	1,510.89
6) Finance costs	16.39	6.18	34.01	85.76
7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	250.85	590.60	436.85	1,425.13
8) Exceptional Items	-	-	-	-
9) Profit / (Loss) from ordinary Activities before tax (7+8)	250.85	590.60	436.85	1,425.13
10) Tax Expenses	77.39	214.59	165.95	506.68
11) Net Profit / (Loss) from Ordinary activities after Tax (9-10)	173.46	376.01	270.90	918.45
12) Extra-ordinary Items (Net of Tax Expense Rs. In lacs)	-	-	-	-
13) Net Profit / (Loss) for the period (11-12)	173.46	376.01	270.90	918.45
14) Paid-up equity share capital (Face Value of the Share is Rs.10/ each)	5,918.68	5,918.68	5,918.68	5,918.68
15) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year				750.76
16) i) Earnings Per Share (before extraordinary items) (of Rs. 10 /- each) (not annualised)				
(a) Basic	0.29	0.64	0.46	1.56
(b) Diluted	0.29	0.64	0.46	1.56
ii) Earnings Per Share (after extraordinary items) (of Rs. 10 /- each) (not annualised)				
(a) Basic	0.29	0.64	0.46	1.56
(b) Diluted	0.29	0.64	0.46	1.56

Notes:

1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 04th August, 2016. Statutory Auditors have carried out a Limited Review of Unaudited Financial Results as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

2) The Company has only one business segment viz Polyisobutylene segment (PIB).

3) The Board has decided to take steps to close down its subsidiaries viz., Kothari Petrochemicals Pte. Ltd., wholly owned subsidiary and Kothari Petrochemicals HK Ltd., Hong Kong step down subsidiary.

4) Previous period figures have been regrouped and reclassified wherever necessary.



On behalf of the Board of Directors
for Kothari Petrochemicals Limited.

Arjun B Kothari
Arjun B Kothari
Managing Director



KOTHARI PETROCHEMICALS LIMITED

Regd. Office: 'Kothari Buildings', 115, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600034

CIN: L11101TN1989PLC017347 PH: 044-30225507/30225616 FAX: 044-28334560

Email: secdept@hcggroup.com, Website: www.kotharipetrochemicals.com

Extract of Unaudited Financial Results for the Quarter ended 30th June 2016

(Rs.in Lakhs)

Particulars	Quarter ended	Year ended	Quarter ended
	30.06.2016	31.03.2016	30.06.2015
	Unaudited	Audited	Unaudited
Total income from operations	5287.58	21358.74	6117.26
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	250.85	1425.13	436.85
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	250.85	1425.13	436.85
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	173.46	918.45	270.90
Total Comprehensive Income for the period (comprising Profit/(Loss) for the period (after tax) and other comprehensive Income (after tax)	173.46	918.45	270.90
Equity Share Capital	5918.68	5918.68	5918.68
Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	-	750.76	-
Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)			
Basic :	0.29	1.56	0.46
Diluted:	0.29	1.56	0.46

Note: The above is an extract of the detailed format of quarterly Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the quarterly Unaudited Financial Results are available on the National Stock Exchange website at www.nseindia.com and Company's website at www.kotharipetrochemicals.com.

On behalf of the Board of Directors
for Kothari Petrochemicals Limited

Place : Chennai
Date : 04.08.2016

Arjun B Kothari
Managing Director

30.06.2016 அன்று முடிவடைந்த காலாண்டுக்கான தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் சுருக்கம்

(ரூ. இலட்சத்தில்)

விவரங்கள்	முடிவடைந்த காலாண்டு	முடிவடைந்த ஆண்டு	முடிவடைந்த காலாண்டு
	30.06.2016	31.03.2016	30.06.2015
	தணிக்கை செய்யப்படாதது	தணிக்கை செய்யப்படாதது	தணிக்கை செய்யப்படாதது
இயக்கங்களின் மூலம் மொத்த வருமானம்	5287.58	21358.74	6117.28
வரி, தனிப்பட்ட வகைகள் மற்றும்/அல்லது அசாதாரண வகைகளுக்கு முன், நடப்பு காலத்திற்கு நிகர லாபம் (+) / நஷ்டம் (-)	250.85	1425.13	436.85
தனிப்பட்ட வகைகள் மற்றும்/அல்லது அசாதாரண வகைகளுக்குப் பின், நடப்புக் காலத்திற்கான வரிக்கு முன் நிகர லாபம் (+) / நஷ்டம் (-)	250.85	1425.13	436.85
தனிப்பட்ட வகைகள் மற்றும்/அல்லது அசாதாரண வகைகளுக்குப் பின், நடப்புக் காலத்திற்கான வரிக்கு பின் நிகர லாபம் (+) / நஷ்டம் (-)	173.46	918.45	270.90
நடப்புக் காலத்திற்கான விரிவான மொத்த வருமானம் [நடப்புக் காலத்திற்கான வரிக்குப் பின் லாபம் / நஷ்டம்] மற்றும் வரிக்கும் பின் இதர விரிவான வருமானம்]	173.46	918.45	270.90
சமயங்கு மூலதனம் (முகமதிப்பு ஒவ்வொரு பங்கிற்கும் ரூ. 1/-)	5918.68	5918.68	5918.68
ரிசர்வுகள் (முந்தைய வருட போலீஸ் கட்டிடக் காணிக்கப்பட்டுள்ளபடி மறு மதிப்பீடு ரிசர்வுகள் நீங்கலாக)	-	750.76	-
பங்கு ஒன்றிற்கான சம்பந்தியம் (முக மதிப்பு ரூ. 10/- ஒரு பங்குக்கு) (ஆண்டு விகிதம் செய்யப்படவில்லை) (ரூபாயில்)			
(அ) அடிப்படையில்	0.29	1.56	0.46
(ஆ) ஸ்டாப்ட்டு	0.29	1.56	0.46

குறிப்பு :

மேற்கண்ட நிதிநிலை முடிவுகள், 2015ம் வருடத்தை செப்டம்பர் 30 அன்று எக்ஸ்சேஞ் போர்டு ஆஃப் இந்தியா (பட்டியல் கட்டுப்பாடுகள் மற்றும் வெளிப்புற தேவைகள்) விதிகளின், விதி 33ன் கீழ் ஸ்டாக் எக்ஸ்சேஞ்சுக்கு தாக்கல் செய்யப்பட்டுள்ள காலாண்டு நிதிநிலை முடிவுகளின் சுருக்கம் ஆகும். காலாண்டு தணிக்கை செய்யப்படாத நிதிநிலை முடிவுகளின் முழு விவரம் தேவையான ஸ்டாக் எக்ஸ்சேஞ்சின் இணையதளம் www.nseindia.com மற்றும் கம்பெனியின் இணையதளம் www.kotharipectrochemicals.com ஆகியவற்றில் வெளியிடப்பட்டுள்ளது.

கோத்தாரி பெட்ரோ கெமிக்கல்ஸ் லிமிடெட்டின்
இயக்குநர் குழு சாப்பாக
அர்ஜுன் B. கோத்தாரி
நிர்வாக இயக்குநர்

இடம்: சென்னை
நாள் : 04.08.2016