

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

August 05, 2016

Dear Sir/ Madam,

Stock Code - **KOTHARIPET**

Sub.: Clarification_KOTHARIPET

Ref : Our intimation dated August 04, 2016 towards closure of subsidiary Companies.

Dear Sir / Madam,

With reference to your email dated 05.08.2016, we are providing our clarifications on Reasons for Closure of Subsidiary Companies as follows:

"The performance of the Subsidiary Companies over last 3 years is not commensurate with the effort and expenses incurred. Considering various other factors such as market conditions, operational modalities, legal and administrative expenses, it is felt to recall the investment and close down the operations of subsidiary companies".

Kindly acknowledge and take this into your records.

Thanking You,

Yours faithfully
for **Kothari Petrochemicals Limited**



S. Sundaramurthy
Company Secretary & Compliance Officer

