

From,
Farukbhai Gulambhai Patel
A-602, Firdaus Apartment, Near Fazal Tower,
Adajan Patia, Surat 395009 (Gujarat)

February 9, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 542323

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: KPIGLOBAL

Sub.: Disclosure in terms of regulation 31(1) of SEBI (Substantial Acquisition of shares and takeovers) Regulations, 2011

Name of Target Company	: K.P.I. Global Infrastructure Ltd
Name of Promoter whose shares are encumbered	: Mr. Farukbhai Gulambhai Patel

Dear Sir/Madam,

Apropos captioned subject, I enclosed herewith the disclosure in the requisite format in respect of the pledge created by the promoter of K.P.I. Global Infrastructure Ltd in compliance with regulation 31(1) of SEBI (Substantial Acquisition of shares and takeovers) Regulations, 2011.

This is for your information and records.

Thanking you,

Yours faithfully,



Farukbhai Gulambhai Patel

Encl.: a/a

Copy to:
The Company Secretary
K.P.I. Global Infrastructure Ltd.
'KP House', Opp. Ishwar Farm Junction BRTS, Near Bliss IVF Circle,
Canal Road, Bhatar, Surat 395017, Gujarat.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)					K.P.I. Global Infrastructure Limited								
Names of the stock exchanges where the shares of the target company are listed					BSE Limited and National Stock Exchange of India Limited (NSE)								
Date of reporting					09.02.2022								
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					Farukbhai Gulambhai Patel								
Details of the creation of encumbrance:													
Name of the promoter (s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of Share	% of total share capital	No. of Share	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance (**)	No. of Share	% of total share capital	Name of the entity in whose favor shares encumbered (***)	No. of Share	% of total share capital
Farukbhai Gulambhai Patel	98,30,567	54.41%	NIL	0.00	Creation	09.02.2022	Pledge	As a collateral for financial assistance availed by the company	48,55,039	26.87%	SBI Cap Trustee Company Limited	48,55,039	26.87%
 FARUKBHAII GULAMBHAI PATEL PLACE: SURAT DATE : 09.02.2022													

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	K.P.I. Global Infrastructure Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited and National Stock Exchange of India Limited (NSE)
Name of the promoter(s) / PACs whose shares have been encumbered	Farukbhai Gulambhai Patel
Total promoter shareholding in the listed company	No. of Shares – 98,30,567 % of total share capital - 54.41%
Encumbered shares as a % of promoter shareholding	49.39%
Whether encumbered share is 50% or more of promoter shareholding	NO
Whether encumbered share is 20% or more of total share capital	YES

Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1 (Date of creation of encumbrance: 09.02.2022)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge
No. and % of shares encumbered	No. of shares: 48,55,039 % of total share capital: 26.87%
Specific details about the encumbrance	
Name of the entity in whose favour shares encumbered (X)	SBICAP Trustee Company Limited (Acting as Security Trustee for State Bank of India)
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	No – Acting as Security Trustee for State Bank of India
Names of all other entities in the agreement	Listed Company and its Group Companies (if any) – Nil Other entities (if any) – Nil
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No
Security Cover / Asset Cover	
Value of shares on the date of event / agreement (A)	Rs. 219,64,19,643/- (As on February 8, 2022)

Amount involved (against which shares have been encumbered) (B)	Rs. 178,00,00,000
Ratio of A / B	1.23
End use of money	
Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	THE ENCUMBRANCE WAS CREATED FOR THE BENEFIT OF THE COMPANY: The Company has earlier availed the financial assistance of Rs. 193.50 Crores (Rupees One Hundred Ninety-Three Crores and Fifty Lakhs only) from Power Finance Corporation Limited (PFC), New Delhi, towards (i) part financing of 25 MWdc Solar power project; (ii) Refinancing of the existing 15.35 MWdc Solar power project; and (iii) Setting up of new 20 MWdc Solar power project developed by the Company under IPP segment at Bharuch, Gujarat, which is now amounting to Rs. 178 Crores (Rupees One Hundred Seventy-Eight Crores only) being entirely taken over by State Bank of India (SBI), Surat and as per the Sanction letter bearing Ref. No. MCB/SURAT/AMT/2021-22/Pre/827, the 48,55,039 equity shares of the promoter require to be encumbered as a Collateral Security for the said financial assistance availed by the Company. Further, the entire financial assistance availed by the Company has been fully utilised in the development of solar power projects of the Company.



FARUKBHAI GULAMBHAI PATEL

PLACE: SURAT

DATE: 09.02.2022