

PART I

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015**

| Sr. No. | Particulars                                                                                                 | Rs. in Lacs (except per share data) |                                                                |                              |                                           |
|---------|-------------------------------------------------------------------------------------------------------------|-------------------------------------|----------------------------------------------------------------|------------------------------|-------------------------------------------|
|         |                                                                                                             | June 30, 2015<br>(Unaudited)        | Quarter ended<br>March 31, 2015<br>(Audited)<br>(Refer note 9) | June 30, 2014<br>(Unaudited) | Year ended<br>March 31, 2015<br>(Audited) |
| 1]      | Net sales / Income from operations                                                                          | 75,832.36                           | 76,299.40                                                      | 68,970.05                    | 298,991.74                                |
| 2]      | Expenses :                                                                                                  |                                     |                                                                |                              |                                           |
| a.      | Cost of materials consumed                                                                                  | 927.12                              | 2,718.20                                                       | 774.30                       | 8,487.64                                  |
| b.      | Changes in inventories of finished goods and work-in-progress                                               | (385.59)                            | 177.63                                                         | (116.42)                     | 28.30                                     |
| c.      | Employee benefit expenses                                                                                   | 47,675.39                           | 48,970.43                                                      | 40,024.37                    | 174,155.50                                |
| d.      | Depreciation and amortization expenses                                                                      | 1,638.99                            | 2,254.02                                                       | 1,624.80                     | 8,513.49                                  |
| e.      | Other expenditure                                                                                           | 10,973.49                           | 10,649.19                                                      | 9,297.02                     | 42,586.01                                 |
| f.      | Professional fees subcontractor                                                                             | 9,444.43                            | 10,441.07                                                      | 10,620.57                    | 41,253.63                                 |
|         | Total expenses                                                                                              | 70,263.83                           | 75,210.54                                                      | 62,324.64                    | 275,064.57                                |
| 3]      | Profit from operations before Other Income, finance costs and exceptional items [2-2]                       | 5,568.53                            | 1,088.86                                                       | 6,645.41                     | 23,927.17                                 |
| 4]      | Other income                                                                                                | 1,080.91                            | 1,768.46                                                       | 1,078.64                     | 5,517.85                                  |
| 5]      | Profit from ordinary activities before finance costs and exceptional items [3+4]                            | 6,649.44                            | 2,857.32                                                       | 7,724.05                     | 27,445.02                                 |
| 6]      | Finance costs                                                                                               | 472.76                              | 1,398.87                                                       | 422.69                       | 2,598.33                                  |
| 7]      | Profit from ordinary activities after finance costs but before exceptional items [5-6]                      | 6,156.68                            | 1,458.45                                                       | 7,301.36                     | 24,846.69                                 |
| 8]      | Exceptional items                                                                                           | -                                   | -                                                              | -                            | -                                         |
| 9]      | Profit from ordinary activities before tax [7+8]                                                            | 6,156.68                            | 1,458.45                                                       | 7,301.36                     | 24,846.69                                 |
| 10]     | Tax expense (refer note 8)                                                                                  | 1,715.37                            | (3,572.36)                                                     | 2,221.47                     | 1,147.95                                  |
| 11]     | Net profit from ordinary activities after tax [9-10]                                                        | 4,441.31                            | 5,030.81                                                       | 5,079.89                     | 23,698.74                                 |
| 12]     | Extraordinary items                                                                                         | -                                   | -                                                              | -                            | -                                         |
| 13]     | Net profit for the period [11-12]                                                                           | 4,441.31                            | 5,030.81                                                       | 5,079.89                     | 23,698.74                                 |
| 14]     | Share of profit/(loss) of associate                                                                         | -                                   | -                                                              | -                            | -                                         |
| 15]     | Minority interest                                                                                           | -                                   | -                                                              | -                            | -                                         |
| 16]     | Net Profit after taxes, minority Interest and share of profit/(loss) of associates [13+14-15]               | 4,441.31                            | 5,030.81                                                       | 5,079.89                     | 23,698.74                                 |
| 17]     | Paid up equity capital [Face Value Rs. 2/- per share]                                                       | 3,764.79                            | 3,761.31                                                       | 3,725.47                     | 3,761.31                                  |
| 18]     | Reserves excluding revaluation reserves                                                                     | -                                   | -                                                              | -                            | 125,777.16                                |
| 19]     | Earning per share for the period (before extraordinary items)<br>(on par value of Rs. 2/-) (not annualised) |                                     |                                                                |                              |                                           |
|         | Basic                                                                                                       | 2.33                                | 2.64                                                           | 2.69                         | 12.49                                     |
|         | Diluted                                                                                                     | 2.22                                | 2.52                                                           | 2.54                         | 11.87                                     |
|         | Earning per share for the period (after extraordinary items)<br>(on par value of Rs. 2/-) (not annualised)  |                                     |                                                                |                              |                                           |
|         | Basic                                                                                                       | 2.33                                | 2.64                                                           | 2.69                         | 12.49                                     |
|         | Diluted                                                                                                     | 2.22                                | 2.52                                                           | 2.54                         | 11.87                                     |

PART II

**SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015**

|                                                                                                 |  |             |             |             |             |
|-------------------------------------------------------------------------------------------------|--|-------------|-------------|-------------|-------------|
| <b>A. PARTICULARS OF SHAREHOLDING</b>                                                           |  |             |             |             |             |
| Total public shareholding                                                                       |  |             |             |             |             |
| - Number of shares                                                                              |  | 154,215,284 | 154,044,191 | 151,605,444 | 154,044,191 |
| - Percentage of shareholding                                                                    |  | 78.32%      | 78.33%      | 77.80%      | 78.33%      |
| Promoters and Promoter Group shareholding                                                       |  |             |             |             |             |
| a) Pledged/encumbered :                                                                         |  |             |             |             |             |
| - Number of shares                                                                              |  | 6,925,000   | 4,070,000   | 3,300,000   | 4,070,000   |
| - Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group) |  | 16.22%      | 9.56%       | 7.63%       | 9.56%       |
| - Percentage of shareholding - (as a% of the total share capital of the company)                |  | 3.52%       | 2.07%       | 1.69%       | 2.07%       |
| b) Non-encumbered :                                                                             |  |             |             |             |             |
| - Number of shares                                                                              |  | 35,756,930  | 38,547,922  | 39,968,531  | 38,547,922  |
| - Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group) |  | 83.78%      | 90.44%      | 92.37%      | 90.44%      |
| - Percentage of shareholding - (as a% of the total share capital of the company)                |  | 18.16%      | 19.60%      | 20.51%      | 19.60%      |

**B. INVESTOR COMPLAINTS**

| Particulars                                    | 3 months ended |  |
|------------------------------------------------|----------------|--|
|                                                | June 30, 2015  |  |
| Pending at the beginning of the quarter        | -              |  |
| Received during the quarter                    | 1              |  |
| Disposed of during the quarter                 | 1              |  |
| Remaining unresolved at the end of the quarter | -              |  |

Notes:  
General:

- The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on July 22, 2015.
- These unaudited consolidated financial results have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of Companies Act, 2013, Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted accounting principles in India.
- The Statutory Auditors of the Company conducted limited review of the above consolidated financial results of the Company for the quarter ended June 30, 2015. An unqualified opinion has been issued by them thereon.
- The Company has designated the outstanding forward exchange contracts relating to certain firm commitments and forecasted transactions as at June 30, 2015 as cash flow hedges applying the principles set out in Accounting Standard AS-30, "Financial Instruments: Recognition and Measurements". Changes in fair value of such forward exchange contracts if effective are recognized directly in Reserves and the ineffective portion is recognized immediately in Statement of Profit and Loss.
- Stand-alone information

| Sr.No. | Particulars                                                              | Quarter ended                |                                               |                              |                                           |
|--------|--------------------------------------------------------------------------|------------------------------|-----------------------------------------------|------------------------------|-------------------------------------------|
|        |                                                                          | June 30, 2015<br>(Unaudited) | March 31, 2015<br>(Audited)<br>(Refer note 9) | June 30, 2014<br>(Unaudited) | Year ended<br>March 31, 2015<br>(Audited) |
| a      | Revenue from operations                                                  | 30,872.21                    | 32,125.19                                     | 23,891.40                    | 124,574.68                                |
| b      | Profit before tax                                                        | 7,089.03                     | 2,139.69                                      | 4,654.26                     | 17,140.25                                 |
| c      | Profit after tax before adjustments for results pursuant to amalgamation | 5,598.89                     | 5,466.04                                      | 3,350.43                     | 15,204.40                                 |
| d      | Net profit for the period                                                | 5,598.89                     | 5,466.04                                      | 3,350.43                     | 20,141.08                                 |

**6 Details of Foreign exchange gain / (loss) Included in Other Income :**

| Particulars            | Quarter ended                |                                               |                              |                                           |
|------------------------|------------------------------|-----------------------------------------------|------------------------------|-------------------------------------------|
|                        | June 30, 2015<br>(Unaudited) | March 31, 2015<br>(Audited)<br>(Refer note 9) | June 30, 2014<br>(Unaudited) | Year ended<br>March 31, 2015<br>(Audited) |
| Exchange gain / (loss) | 854.51                       | 1,592.94                                      | 745.66                       | 2,424.11                                  |

7 The standalone results of the Company are available on the Company's website, www.kpit.com and also on the website of the BSE Limited and National Stock Exchange of India Limited, where the shares of the Company are listed.

8 The tax expense for the previous quarter and year ended March 31, 2015 includes credit of Rs. 245,924,656 on account of revised tax return of earlier years filed in the US jurisdiction following completion of extensive documentation requirements and Rs. 72,425,476 for other matters in India pertaining to earlier years.

9 The figures for the quarter ended March 31, 2015, are the balancing figures between the audited figures in respect of the full financial year 2014-15 and unaudited published year to date figures for the nine months ended December 31, 2014.

10 Previous period's figures have been regrouped / reclassified wherever necessary to confirm with the current period's classification / disclosure.

On behalf of the Board of Directors  
For KPIT Technologies Limited

Place : Pune  
Date : July 22, 2015

For  
Kishor Patil  
CEO & Managing Director

For  
S. B. Navli Pandit  
Chairman & Group CEO

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**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

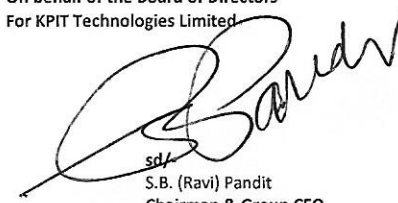
| Sr. No | Particulars                                                             | Quarter ended                   |                                                  |                                 | Year ended                     |
|--------|-------------------------------------------------------------------------|---------------------------------|--------------------------------------------------|---------------------------------|--------------------------------|
|        |                                                                         | June<br>30, 2015<br>(Unaudited) | March<br>31, 2015<br>(Audited)<br>(Refer note 9) | June<br>30, 2014<br>(Unaudited) | March<br>31, 2015<br>(Audited) |
| 1      | Segment Revenue                                                         |                                 |                                                  |                                 |                                |
|        | U.S.A.                                                                  | 52,788.78                       | 49,405.86                                        | 47,364.00                       | 200,148.08                     |
|        | UK & Europe                                                             | 12,818.55                       | 12,985.88                                        | 10,699.97                       | 45,893.47                      |
|        | Rest of the World                                                       | 10,225.03                       | 13,907.66                                        | 10,906.08                       | 52,950.19                      |
|        | <b>Total</b>                                                            | <b>75,832.36</b>                | <b>76,299.40</b>                                 | <b>68,970.05</b>                | <b>298,991.74</b>              |
| 2      | Segment Results Profit / (Loss)                                         |                                 |                                                  |                                 |                                |
|        | U.S.A.                                                                  | 10,557.98                       | 8,457.59                                         | 8,133.50                        | 40,114.12                      |
|        | UK & Europe                                                             | 3,693.77                        | 3,987.08                                         | 3,811.03                        | 14,893.01                      |
|        | Rest of the World                                                       | 77.42                           | 443.99                                           | 2,157.87                        | 7,094.53                       |
|        | <b>Total</b>                                                            | <b>14,329.17</b>                | <b>12,888.66</b>                                 | <b>14,102.40</b>                | <b>62,101.66</b>               |
|        | Less:                                                                   |                                 |                                                  |                                 |                                |
|        | - Finance costs                                                         | 472.76                          | 1,398.87                                         | 422.69                          | 2,598.33                       |
|        | - Other unallocable expenditure<br>(net of unallocable income)          | 7,699.73                        | 10,031.34                                        | 6,378.35                        | 34,656.64                      |
|        | <b>Profit from ordinary activities before tax and exceptional items</b> | <b>6,156.68</b>                 | <b>1,458.45</b>                                  | <b>7,301.36</b>                 | <b>24,846.69</b>               |
|        | Exceptional items                                                       | -                               | -                                                | -                               | -                              |
|        | <b>Profit from ordinary activities before tax</b>                       | <b>6,156.68</b>                 | <b>1,458.45</b>                                  | <b>7,301.36</b>                 | <b>24,846.69</b>               |
| 3      | Segment Assets                                                          |                                 |                                                  |                                 |                                |
|        | U.S.A.                                                                  | 53,906.59                       | 50,575.27                                        | 43,086.37                       | 50,575.27                      |
|        | UK & Europe                                                             | 16,207.45                       | 12,795.98                                        | 12,926.08                       | 12,795.98                      |
|        | Rest of the World                                                       | 12,687.20                       | 16,147.95                                        | 13,394.78                       | 16,147.95                      |
|        | <b>Total</b>                                                            | <b>82,801.24</b>                | <b>79,519.20</b>                                 | <b>69,407.23</b>                | <b>79,519.20</b>               |
| 4      | Unallocated Assets                                                      | 145,390.44                      | 147,487.66                                       | 151,881.55                      | 147,487.66                     |
|        | <b>Total Assets</b>                                                     | <b>228,191.68</b>               | <b>227,006.86</b>                                | <b>221,288.78</b>               | <b>227,006.86</b>              |
| 5      | Segment Liabilities                                                     |                                 |                                                  |                                 |                                |
|        | U.S.A.                                                                  | 2,146.03                        | 1,868.99                                         | 474.13                          | 1,868.99                       |
|        | UK & Europe                                                             | 1,246.83                        | 1,134.83                                         | 393.59                          | 1,134.83                       |
|        | Rest of the World                                                       | 1,940.64                        | 1,307.37                                         | 1,068.86                        | 1,307.37                       |
|        | <b>Total</b>                                                            | <b>5,333.50</b>                 | <b>4,311.19</b>                                  | <b>1,936.58</b>                 | <b>4,311.19</b>                |
| 6      | Unallocated Liabilities                                                 | 87,681.06                       | 93,157.20                                        | 86,754.95                       | 93,157.20                      |
|        | <b>Total Liabilities</b>                                                | <b>93,014.56</b>                | <b>97,468.39</b>                                 | <b>88,691.53</b>                | <b>97,468.39</b>               |

**Notes:**

1 The Company's operations predominantly relate to providing technology services globally. The revenues shown above have been classified into geographies to comprise the primary basis of the segment information. In representing segment results as required under circular dated September 14, 2001 from the BSE, the expenses on common facilities in India inclusive of expenses of common staff used interchangeably for all geographies is shown as unallocable expenditure and the same has not been apportioned across the geographies.

| 2 Details of inter-segment revenue: | Quarter ended                   |                                                  |                                 | Year ended                     |
|-------------------------------------|---------------------------------|--------------------------------------------------|---------------------------------|--------------------------------|
|                                     | June<br>30, 2015<br>(Unaudited) | March<br>31, 2015<br>(Audited)<br>(Refer note 9) | June<br>30, 2014<br>(Unaudited) | March<br>31, 2015<br>(Audited) |
| Rest of the World                   |                                 |                                                  |                                 |                                |
| Gross Revenue                       | 29,922.42                       | 30,231.69                                        | 28,251.65                       | 122,206.68                     |
| Less : Inter-Segment Revenue        | 19,697.39                       | 16,324.03                                        | 17,345.57                       | 69,256.49                      |
| <b>Net Segment Revenue</b>          | <b>10,225.03</b>                | <b>13,907.66</b>                                 | <b>10,906.08</b>                | <b>52,950.19</b>               |

On behalf of the Board of Directors  
For KPIT Technologies Limited

Place : Pune  
Date : July 22, 2015

sd/-  
Kishor Patil  
CEO & Managing Director

sd/-  
S.B. (Ravi) Pandit  
Chairman & Group CEO

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