

Steadview Capital Mauritius Limited

4th Floor, Raffles Tower, 19 Cybercity, Ebene, Republic of Mauritius
Tel: + (230) 404 8800 Fax: + (230) 404 8899 Email: steadview@apex.mu

11 September 2014

To,
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, India
Fax No.: +91-22-2659 8237 or 38

Dear Sir/Madam,

Re: SAST Disclosure letter sent on 08 September 2014

This is in reference to the SAST disclosure letter sent on 08 September 2014. There was an error in the share capital of the company. The number shown was of 30 June 2014, as obtained from the exchange website. However, with the latest data received from the company, we have updated the total share capital to reflect the current number. Please accept the revised disclosure attached and discard the earlier one.

Yours faithfully,



Director,
Steadview Capital Mauritius Limited

CC:

KPIT Technologies Limited
Registered Office:
Plot Nos. 35 & 36, Rajiv Gandhi Infotech Park, MIDC
Phase-1, Hinjewadi
Pune - 411057
Maharashtra - India
Phone : 66525000, Fax : 66525001

Bombay Stock Exchange Ltd.
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai 400 001, India
Fax No: +91-22-2272 1072

Steadview Capital Mauritius Limited

4th Floor, Raffles Tower, 19 Cybercity, Ebene, Mauritius

05 September 2014

To,
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, India
Fax No.: +91-22-2659 8237 or 38

Re: Acquisition of equity shares and filings under the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sirs,

With reference to the captioned matter, please find attached herewith the following:

1. Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We request you to kindly take the same on record.

Thanking you.

Yours truly,



Director,
Steadview Capital Mauritius Limited

CC:

KPIT Technologies Limited
Registered Office:
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Form C

SEBI (Prohibition of Insider Trading) Regulations, 1992

Regulation 13(1) and 13(6)

Regulation 13(1) - Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name, PAN No. & address of shareholder with telephone number	Shareholding prior to acquisition/sale	No. and % of shares / voting rights acquired/sold	Date of receipt of allotment / advice. acquisition of shares/sale of shares (specify)	Date of intimation to company	Mode of acquisition/sale (market purchase / public / rights / preferential offer etc.)	No. & % of shares/voting rights post acquisition/sale	Trading member Through whom The trade was executed with SEBI Registration No. of	Exchange on which the trade was executed	Sell quantity	Sell value INR
Steadview Capital Mauritius Limited 4th Floor, Raffles Tower, 19 Cybercity, Ebene, Mauritius PAN: AAQCS1253G Phone: +230 40408800	5013373 2.57%	900000 0.46%	05 Sep 2014	08 Sep 2014	Market Sale	4113373 2.11%	Axis Capital	NSE	900000	134550000
Massachusetts Institute of Technology SCM MIT Investment Management Company, 77 Massachusetts Avenue, E48-200, Cambridge, USA 02142 PAN: AADCM8931A Phone: +1 617 253 4900	3697367 1.89%	600000 0.31%	05 Sep 2014	08 Sep 2014	Market Sale	3097367 1.59%	Axis Capital	NSE	600000	89700000
LTR Focus Fund 4th Floor, Raffles Tower, 19 Cybercity, Ebene, Mauritius PAN: AACCL4841M Phone: +230 40408800	2468285 1.26%	500000 0.26%	05 Sep 2014	08 Sep 2014	Market Sale	1968285 1.01%	Axis Capital	NSE	500000	74750000
Total:	11179025 5.73%	2000000 1.03%				9179025 4.71%			2000000	299000000

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DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	KPIT Technologies Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Steadview Capital Mauritius Limited (Acquirer) LTR Focus Fund (PAC) Massachusetts Institute of Technology (PAC)		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE, BSE		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (%)
<u>Before the acquisition/disposal under consideration, holding of:</u>	<u>Acquirer:</u>		
a) Shares carrying voting rights	5013373	2.57%	2.57%
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	<u>PACs:</u> 6165652	3.16%	3.16%
Total (a+b+c)	11179025	5.73%	5.73%
<u>Details of acquisition/sale</u>	<u>Acquirer:</u>		
a) Shares carrying voting rights acquired	900000	0.46%	0.46%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	<u>PACs:</u> 1100000	0.56%	0.56%
Total (a+b+c)	2000000	1.02%	1.02%
<u>After the acquisition/sale, holding of:</u>	<u>Acquirer:</u>		
a) Shares carrying voting rights	4113373	2.11%	2.11%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	<u>PACs:</u> 5065652	2.59%	2.59%
Total (a+b+c)	9179025	4.70%	4.70%
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Trade date: 05 Sep 2014 Settlement date: 09 Sep 2014		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	195072884 shares		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	195072884 shares		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	195072884 shares		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.