February 10, 2015

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th floor,
Plot No. - C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051.

Ref.: KPIT / Series: EQ

Sub.: Press Release.

Dear Sir / Madam,

Please find enclosed a Press Release titled "KPIT honored by Volvo Buses India with Project Development Excellence Award 2014".

Kindly take the same on your records.

Thanking you.
Yours faithfully,

For **KPIT Technologies Limited**

R. Swaminathan
Company Secretary

KPIT Technologies Limited

Encl.: A/a

Press release

KPIT honored by Volvo Buses India with Project Development Excellence Award 2014

The program helps Volvo Buses become the first OEM in India to complete homologation of their buses with ARAI and CIRT

Pune, February 10, 2015: KPIT (BSE: 532400; NSE: KPIT) a fast growing product engineering and IT consulting solutions and services provider to automotive, manufacturing and energy & utilities corporations, today announced being honored with the **Project Development Excellence Award 2014** by **Volvo Buses India**. The award recognizes KPIT's quick project delivery that included hardware and software integration for the On Bus Intelligent Transportation Systems (ITS). ITS is critical to create improved urban transport in India enabling bus fleet owners and state transport authorities to gather and analyze data from the buses.

KPIT's expedient deployment and integration helped Volvo become the first OEM to complete homologation of their buses with ARAI (Automotive Research Association of India) and CIRT (Central Institute of Road Transport). Designed for 24 x 7 uninterrupted operation, KPIT's robust auto-grade On-Bus ITS, is tailored for Indian operating conditions, superseding several global specifications and is approved by ARAI as per UBS II specifications.

On receiving the accolade, **Anup Sable, SVP & Head – Automotive Business, KPIT,** said, "*We are honored that KPIT's On Bus ITS solution has been recognized by Volvo Buses India. Our vision is to make mobility smarter, safer and greener. While on one hand, KPIT's ITS solution looks at all the angles of transportation such as vehicle performance & connectivity, passenger convenience, and State Transport Utilities (STU) operations, on the other, KPIT's work in the hybrid and EV technology space creates huge potential to make urban transportation greener.*"

VRV Sriprasad, Managing Director, Volvo Buses India said, "*Volvo Buses is committed to modernizing the public transport landscape and Driving Quality of Life for people in India. Our collaboration with KPIT in delivering Volvo city buses with fully operational and integrated ITS system has received positive feedback from city transport authorities. Going forward, we will continue to pursue technological leadership by providing sustainable mobility solutions and will partner with all stakeholders. We would like to congratulate KPIT for their support and look forward to creating more success stories in deploying ITS systems in more cities.*"

About KPIT Technologies

KPIT Technologies, one of the fastest growing global IT consulting and product engineering partners, is focused on co-innovating domain intensive technology solutions for corporations, specializing in automotive & transportation, manufacturing, and energy & utilities. A leader in technology solutions and services, KPIT currently partners with 200+ global corporations including Original Equipment Manufacturers (OEMs), and Tier 1 companies. For more information, visit www.kpit.com.

About Volvo Buses

Volvo Buses is one of the world's largest manufacturer of buses and bus chassis. Volvo Buses' product programme comprises city buses, intercity buses and tourist coaches, and services in the areas of financing, servicing, vehicle diagnostics and traffic information systems. The head office is in Sweden, Gothenburg, where product planning and product development are primarily concentrated.

Media Contact | Richa Bakshi | Richa.bakshi@kpit.com | 02055623204