

PART I

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

Sr. No.	Particulars	Rs. In Lacs (except per share data)						
		Quarter ended			Nine months ended		Year ended	
		December 31, 2013 (Unaudited)	September 30, 2013 (Unaudited)	December 31, 2012 (Unaudited)	December 31, 2013 (Unaudited)	December 31, 2012 (Unaudited)	March 31, 2013 (Audited)	
11]	Net sales / Income from operations	67,793.89	70,276.53	56,329.70	199,391.27	166,876.71	223,862.83	
2]	Expenses :							
a]	Employee benefit expenses	34,703.64	34,299.43	29,118.39	101,858.54	85,388.66	114,080.62	
b]	Depreciation and amortization expenses	1,345.73	1,483.94	1,176.72	4,046.49	3,455.11	4,715.06	
c]	Other expenditure	11,039.81	12,339.52	8,878.75	31,271.93	25,653.75	33,768.90	
d]	Professional fees subcontractor	11,701.08	12,830.88	9,539.97	35,445.21	29,548.91	39,598.91	
	Total expenses	58,790.26	60,953.77	48,713.83	172,822.17	144,046.43	192,163.49	
3]	Profit from operations before Other income, finance costs and exceptional items (1-2)	9,003.43	9,322.76	7,615.87	26,769.10	22,830.28	31,699.34	
4]	Other income	175.01	231.41	767.21	994.83	(839.57)	(1,681.40)	
5]	Profit from ordinary activities before finance costs and exceptional items (3+4)	9,178.44	9,554.17	8,383.08	27,763.93	21,990.71	30,017.94	
6]	Finance costs	717.10	662.45	386.47	1,942.11	1,006.17	1,415.13	
7]	Profit from ordinary activities after finance costs but before exceptional items (5-6)	8,461.34	8,891.72	7,996.61	25,821.82	20,984.54	28,602.82	
8]	Exceptional items	-	-	(844.77)	-	(130.49)	(130.49)	
9]	Profit from ordinary activities before tax (7+8)	8,461.34	8,891.72	7,051.84	25,821.82	20,854.05	28,472.33	
10]	Tax expense	2,383.49	2,218.18	1,625.90	7,056.61	5,568.34	7,656.05	
11]	Net profit from ordinary activities after tax (9-10)	6,077.85	6,673.54	5,225.94	18,765.21	15,285.71	20,816.28	
12]	Extraordinary items	-	-	-	-	-	-	
13]	Net profit for the period (11-12)	6,077.85	6,673.54	5,225.94	18,765.21	15,285.71	20,816.28	
14]	Share of profit/(loss) of associate	-	-	-	-	(54.33)	(54.33)	
15]	Minority interest	-	-	182.49	-	427.62	861.41	
16]	Net Profit after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	6,077.85	6,673.54	5,043.45	18,765.21	14,783.76	19,900.54	

17]	Paid up equity capital (Face Value Rs. 2/- per share)	3,698.07	3,698.96	3,844.74	3,698.07	3,844.74	3,856.30	
18]	Reserves excluding revaluation reserves	-	-	-	-	-	99,753.75	
19]	Earnings per share for the period (before extraordinary items) (on par value of Rs. 2/-) (not annualised)							
	Basic	3.30	3.62	2.75	10.03	8.21	10.86	
	Diluted	3.06	3.37	2.66	9.47	7.98	10.56	
	Earnings per share for the period (after extraordinary items) (on par value of Rs. 2/-) (not annualised)							
	Basic	3.30	3.62	2.75	10.03	8.21	10.86	
	Diluted	3.06	3.37	2.66	9.47	7.98	10.56	

PART II

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

A.	PARTICULARS OF SHAREHOLDING							
	Total public shareholding							
	- Number of shares	149,801,020	149,145,484	145,463,061	149,801,020	145,463,061	145,936,837	
	- Percentage of shareholding	77.47%	77.13%	75.67%	77.47%	75.67%	75.69%	
	Promoters and Promoter Group shareholding							
	a) Pledged/encumbered :							
	- Number of shares	4,015,000	4,840,000	7,185,000	4,015,000	7,185,000	7,690,000	
	- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)	9.22%	10.95%	15.36%	9.22%	15.36%	16.40%	
	- Percentage of shareholding - (as a% of the total share capital of the company)	2.08%	2.50%	3.74%	2.08%	3.74%	3.99%	
	b) Non-encumbered :							
	- Number of shares	39,547,240	39,377,776	39,588,856	39,547,240	39,588,856	39,186,362	
	- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)	90.78%	89.05%	84.64%	90.78%	84.64%	83.60%	
	- Percentage of shareholding - (as a% of the total share capital of the company)	20.45%	20.37%	20.59%	20.45%	20.59%	20.32%	

B. INVESTOR COMPLAINTS

Particulars	3 months ended
	December 31, 2013
Pending at the beginning of the quarter	-
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	-

Notes:

- The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 22nd January, 2014.
- These unaudited consolidated financial results have been prepared in accordance with the Accounting Standards mandated under the Companies (Accounting Standards) Rules 2006, the provisions of Companies Act, 1956 (to the extent applicable), the provisions of Companies Act, 2013 (to the extent applicable) Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted accounting principles in India.
- The Statutory Auditors of the Company have conducted limited review of the above consolidated financial results of the Company for the quarter and nine months ended December 31, 2013. An unqualified review report has been issued by them thereon.
- The Company has designated the outstanding forward exchange contracts relating to certain firm commitments and forecasted transactions as at December 31, 2013 as cash flow hedges applying the principles set out in Accounting Standard AS-30, "Financial Instruments: Recognition and Measurements". Changes in fair value of such forward exchange contracts if effective are recognized directly in Reserves and the ineffective portion is recognized immediately in Statement of Profit and Loss.
- Stand-alone information

Sr.No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2013 (Unaudited)	September 30, 2013 (Unaudited)	December 31, 2012 (Unaudited)	December 31, 2013 (Unaudited)	December 31, 2012 (Unaudited)	
a]	Revenue from operations	21,534.33	21,402.40	18,072.35	61,983.89	54,924.88	71,524.07
b]	Profit before tax	6,039.16	3,595.88	2,672.19	13,113.61	10,645.20	13,429.06
c]	Profit after tax	4,729.87	2,738.29	1,936.53	10,336.01	7,955.92	10,305.12

6]	Details of Foreign exchange gain / (loss) included in Other income :						
		December 31, 2013 (Unaudited)	September 30, 2013 (Unaudited)	December 31, 2012 (Unaudited)	December 31, 2013 (Unaudited)	December 31, 2012 (Unaudited)	March 31, 2013 (Audited)
	Particulars						
	Exchange gain / (loss)	(313.83)	(140.26)	568.84	(1,674.10)	(1,379.28)	(2,839.39)

- The company has consolidated KPIT Employee Welfare Trust from the previous quarter.
- Previous period's figures have been regrouped / reclassified wherever necessary to conform with the current period's classification / disclosure.

On behalf of the Board of Directors
For KPIT Technologies Limited

Place : Pune
Date : 22nd January, 2014

s/-
Kishor Patil
CEO & Managing Director

s/-
S.B. (Ravi) Pandit
Chairman & Group CEO

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2013 (Unaudited)	September 30, 2013 (Unaudited)	December 31, 2012 (Unaudited)	December 31, 2013 (Unaudited)	December 31, 2012 (Unaudited)	March 31, 2013 (Audited)
1	Segment Revenue						
	U.S.A.	49,084.05	51,059.88	42,101.48	146,380.90	126,445.63	169,951.29
	UK & Europe	10,681.38	9,809.84	7,833.16	28,638.72	22,536.36	28,996.36
	Rest of the World	8,028.26	9,406.81	6,395.06	24,371.65	17,894.72	24,915.18
	Total	67,793.69	70,276.53	56,329.70	199,391.27	166,876.71	223,862.83
2	Segment Results Profit / (Loss)						
	U.S.A.	10,966.31	12,739.05	11,187.64	35,012.56	33,735.78	45,698.20
	UK & Europe	3,477.74	3,440.70	2,502.66	9,469.16	7,471.44	9,871.62
	Rest of the World	2,404.71	2,628.38	1,149.41	6,699.90	3,860.12	5,397.16
	Total	16,848.76	18,808.13	14,839.71	51,181.62	45,067.34	60,966.98
	Less:						
	- Finance costs	717.10	662.45	386.47	1,942.11	1,006.17	1,415.13
	- Other unallocable expenditure (net of unallocable income)	7,670.32	9,253.96	6,456.63	23,417.69	23,076.63	30,949.04
	Profit from ordinary activities before tax and exceptional items	8,461.34	8,891.72	7,996.61	25,821.82	20,984.54	28,602.82
	Exceptional items	-	-	(944.77)	-	(130.49)	(130.49)
	Profit from ordinary activities before tax	8,461.34	8,891.72	7,051.84	25,821.82	20,854.05	28,472.33
3	Segment Assets						
	U.S.A.	39,473.73	45,733.42	36,591.94	39,473.73	36,591.94	40,365.08
	UK & Europe	12,129.04	10,751.18	7,855.14	12,129.04	7,855.14	7,761.21
	Rest of the World	9,274.71	3,270.10	4,011.97	9,274.71	4,011.97	6,777.99
	Total	60,877.48	59,754.70	48,459.05	60,877.48	48,459.05	54,904.28
4	Unallocated assets	141,751.57	139,932.15	121,556.22	141,751.57	121,556.22	123,575.74
	Total Assets	202,629.05	199,686.85	170,015.27	202,629.05	170,015.27	178,480.02
5	Segment Liabilities						
	U.S.A.	62.63	434.42	235.58	62.63	235.58	396.97
	UK & Europe	182.96	118.77	28.50	182.96	28.50	19.06
	Rest of the World	216.80	31.87	107.34	216.80	107.34	180.95
	Total	462.39	585.06	371.42	462.39	371.42	596.98
6	Unallocated liabilities	82,140.80	86,176.53	69,844.96	82,140.80	69,844.96	74,272.98
	Total Liabilities	82,603.19	86,761.59	70,216.38	82,603.19	70,216.38	74,869.96

Notes:

- 1 The Company's operations predominantly relate to providing technology services globally. The revenues shown above have been classified into geographies to comprise the primary basis of the segment information. The expenses on common facilities in India inclusive of expenses of common staff used interchangeably for all geographies is shown as unallocable expenditure and the same has not been apportioned across the geographies.

2	Details of inter-segment revenue:	Quarter ended			Nine months ended		Year ended
		December 31, 2013 (Unaudited)	September 30, 2013 (Unaudited)	December 31, 2012 (Unaudited)	December 31, 2013 (Unaudited)	December 31, 2012 (Unaudited)	March 31, 2013 (Audited)
	Rest of the World						
	Gross Revenue	25,277.22	26,294.98	18,542.87	74,511.98	62,577.46	85,258.57
	Less : Inter-Segment Revenue	17,248.96	16,888.17	12,147.81	50,140.33	44,682.74	60,343.39
	Net Segment Revenue	8,028.26	9,406.81	6,395.06	24,371.65	17,894.72	24,915.18

On behalf of the Board of Directors
For KPIT Technologies Limited

Place : Pune
Date : 22nd January, 2014

sd/-
Kishor Patil
CEO & Managing Director

sd/-
S.B. (Ravi) Pandit
Chairman & Group CEO