

PART I

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2014

Sr. No.	Particulars	Rs. in Lacs (except per share data)						
		Quarter ended			Nine Months Ended		Year ended	
		December 31, 2014 (Unaudited)	September 30, 2014 (Unaudited)	December 31, 2013 (Unaudited)	December 31, 2014 (Unaudited)	December 31, 2013 (Unaudited)	March 31, 2014 (Audited)	
1]	Net sales / Income from operations	29,755.69	38,802.40	22,503.03	92,449.49	64,938.60	93,029.98	
2]	Expenses :							
a.	Cost of materials consumed	1,974.41	3,050.97	-	5,799.68	-	287.42	
b.	Changes in inventories of finished goods and work-in-progress	(21.44)	(141.71)	-	(179.57)	-	(30.24)	
c.	Employee benefit expenses	16,981.38	18,999.45	12,898.49	49,274.79	33,571.17	46,231.03	
d.	Depreciation and amortization expenses	1,819.81	2,138.01	935.14	5,219.47	2,863.20	18,337.28	
e.	Other expenditure	7,465.44	6,045.57	2,529.00	18,162.16	11,369.33	3,996.19	
	Total expenses	28,219.60	30,092.29	16,362.63	78,296.53	47,803.70	68,821.68	
3]	Profit from operations before Other income, finance costs and exceptional items (1-2)	1,536.09	8,710.11	6,140.40	14,152.96	17,134.90	24,208.30	
4]	Other income	102.79	588.07	439.36	1,793.14	-	(3,697.34)	
5]	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,638.88	9,298.18	6,579.76	15,946.10	14,631.05	20,510.96	
6]	Finance costs	339.33	251.43	540.61	945.54	1,517.44	2,003.39	
7]	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,299.55	9,046.75	6,039.15	15,000.56	13,113.61	18,507.57	
8]	Exceptional items	-	-	-	-	-	1,224.10	
9]	Profit from ordinary activities before tax (7+8)	1,299.55	9,046.75	6,039.15	15,000.56	13,113.61	19,731.67	
10]	Tax expense	1,182.08	2,776.28	1,309.28	5,262.19	2,777.60	4,815.94	
11]	Net profit from ordinary activities after tax (9-10)	117.47	6,270.47	4,729.87	9,738.37	10,336.01	14,915.73	
12]	Extraordinary items (Net of tax expense)	-	-	-	-	-	-	
13]	Net profit for the period (11-12)	117.47	6,270.47	4,729.87	9,738.37	10,336.01	14,915.73	
14]	Paid up equity capital (Face value Rs. 2/- per share)	3,749.15	3,738.32	3,698.07	3,749.15	3,698.07	3,709.89	
15]	Reserves excluding revaluation reserves	-	-	-	-	-	100,634.35	
16]	Earnings per share for the period (before extraordinary items) (on par value of Rs. 2/-) (not annualised)							
	Basic	0.06	3.31	2.57	5.14	5.52	7.97	
	Diluted	0.06	3.13	2.38	4.86	5.22	7.76	
	Earnings per share for the period (after extraordinary items) (on par value of Rs. 2/-) (not annualised)							
	Basic	0.06	3.31	2.57	5.14	5.52	7.97	
	Diluted	0.06	3.13	2.38	4.86	5.22	7.76	

PART II

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2014

A]	PARTICULARS OF SHAREHOLDING							
	Total public shareholding							
	- Number of shares	153,336,414	152,181,675	149,801,020	153,336,414	149,801,020	150,827,550	
	- Percentage of shareholding	78.22%	77.78%	77.47%	78.22%	77.47%	77.72%	
	Promoters and promoter group shareholding							
	a) Pledged/encumbered :							
	- Number of shares	4,150,000	4,150,000	4,015,000	4,150,000	4,015,000	4,611,800	
	- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)	9.72%	9.54%	9.22%	9.72%	9.22%	10.67%	
	- Percentage of shareholding - (as a% of the total share capital of the company)	2.12%	2.12%	2.08%	2.12%	2.08%	2.38%	
	b) Non-encumbered :							
	- Number of shares	38,544,417	39,333,879	38,547,240	38,544,417	39,547,240	38,632,857	
	- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)	90.28%	90.46%	90.78%	90.28%	90.78%	89.33%	
	- Percentage of shareholding - (as a% of the total share capital of the company)	19.66%	20.10%	20.45%	19.66%	20.45%	19.90%	

B] Investor Complaints

Particulars	Quarter ended
	31 December 2014
Pending at the beginning of the quarter	-
Received during the quarter	2
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	1

Notes :

General :

- The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on January 21, 2015.
- These unaudited financial results have been prepared in accordance with the Accounting Standards mandated under the Companies (Accounting Standards) Rules 2006, which continued to apply under section 133 of the Companies Act 2013, the provisions of Companies Act, 2013, Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted accounting principles in India.
- The Statutory Auditors of the Company have conducted limited review of the above financial results of the Company for the quarter and nine months ended December 31, 2014. An unqualified opinion has been issued by them thereon.
- The Company has designated the outstanding forward exchange contracts relating to certain firm commitments and forecasted transactions as at December 31, 2014 as cash flow hedges applying the principles set out in Accounting Standard AS-30, "Financial Instruments: Recognition and Measurements". Changes in fair value of such forward exchange contracts if effective are recognized directly in Reserves and the ineffective portion is recognized immediately in Statement of Profit and Loss.
- Details of foreign exchange gain / (loss) included in Other income :

Particulars	Quarter ended			Nine Months Ended		Year ended
	December 31, 2014 (Unaudited)	September 30, 2014 (Unaudited)	December 31, 2013 (Unaudited)	December 31, 2014 (Unaudited)	December 31, 2013 (Unaudited)	March 31, 2014 (Audited)
Foreign exchange gain / (loss)	(170.24)	203.67	9.23	798.20	(3,785.39)	(5,403.94)

- During previous quarter, the Hon'ble Bombay High Court had approved the Scheme of Amalgamation of KPIT Global Solutions Limited with the Company, vide Order dated August 28, 2014. Accordingly, the figures for the previous quarter include the half year figures of KPIT Global Solutions Limited and as such are not comparable with the current period/quarter figures.
- Previous period's figures have been regrouped / reclassified wherever necessary to conform with the current period's classification / disclosure.

On behalf of the Board of Directors
For KPIT Technologies Limited

sd/-
Kishor Patil
CEO & Managing Director

sd/-
S.B. (Ravi) Pandit
Chairman & Group CEO

Place : Pune
Date: 21 January 2015

Review report**To the Board of Directors
KPIT Technologies Limited**

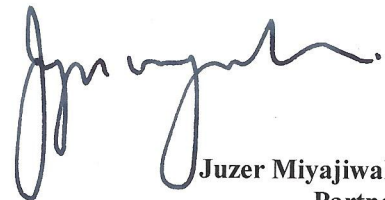
We have reviewed the accompanying statement of unaudited financial results ('the Statement') of KPIT Technologies Limited ('the Company') for the period ended 31 December 2014, attached herewith, being submitted by the Company pursuant to the requirements of Clause 41 of the Listing Agreements, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B S R & Co. LLP
Chartered Accountants**

Firm Registration Number: 101248W / W-100022

**Juzer Miyajiwala
Partner**

Membership number: 047483

Place: Pune

Date : 21 January 2015