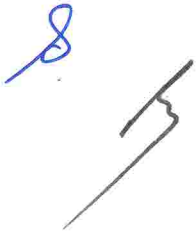


**AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
KPIT CUMMINS INFOSYSTEMS LIMITED**

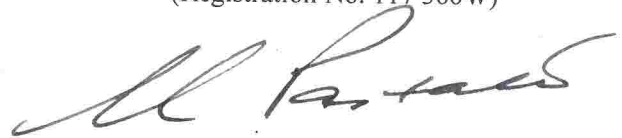
1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ("the Statement") of **KPIT CUMMINS INFOSYSTEMS LIMITED** ("the Company"), its subsidiaries and jointly controlled entity (the Company, its subsidiaries and jointly controlled entity constitute "the Group") and its share of the profit / (loss) in the associate company for the quarter and nine months ended December 31, 2012. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The financial results of a subsidiary and a joint venture which reflect the Company's share of revenue of Rs. 0.66 lakhs and Rs. 6.76 lakhs for the quarter and nine months ended December 31, 2012 respectively and the Company's share of loss after tax of Rs. 874.53 lakhs and Rs. 2,414.08 lakhs for the quarter and nine months ended December 31, 2012 respectively and the financial results of an associate which reflect the Company's net share of loss after tax of Rs. Nil (Refer Note 8 of the Statement) and Rs. 54.33 lakhs for the quarter and nine months ended December 31, 2012 respectively have not been reviewed by us or any other auditors.
4. Based on our review conducted as stated above and subject to our comments in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Deloitte Haskins & Sells

5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements from the details furnished by the Management and the particulars relating to the undisputed investor complaints from the details furnished by the Registrars.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Registration No. 117 366W)



Khurshed Pastakia
Partner
Membership No. 31544

Pune, January 28, 2013

