

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2010												
KPIT Cummins Infosystems Limited						KPIT Cummins Infosystems Limited						
Registered & Corporate Office - Plot No. 35/36, Phase I, Rajiv Gandhi Infotech Park, Hinjewadi, Pune - 411057						Registered & Corporate Office - Plot No. 35/36, Phase I, Rajiv Gandhi Infotech Park, Hinjewadi, Pune - 411057						
Website : www.kpitcummins.com						Website : www.kpitcummins.com						
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED												
Sr. No.	Particulars	Quarter ended		Half year ended		Year ended March 31, 2010 (Audited)	Particulars	Quarter ended		Half year ended		Year ended March 31, 2010 (Audited)
		September 30, 2010	September 30, 2009	September 30, 2010	September 30, 2009			September 30, 2010	September 30, 2009	September 30, 2010	September 30, 2009	
Rs. in Lacs (except per share data)												
							1) Segment Revenue					
1)	Sales	23,494.67	17,698.63	44,107.19	34,979.36	73,164.07	U.S.A.	15,679.04	10,024.44	29,215.84	43,924.36	
	Software Development Expenses	15,098.40	9,584.92	28,151.87	19,439.09	40,394.96	UK & Europe	4,694.85	6,015.51	9,160.89	22,235.65	
	Gross Profit	8,396.27	6,113.71	15,955.32	15,540.27	32,299.11	Rest of the World	3,120.78	1,658.38	5,700.55	3,043.49	
4)	Selling and Marketing Expenses	1,931.08	1,526.18	3,509.21	3,157.45	6,637.31	Total	23,494.67	17,698.63	44,107.19	34,979.36	
5)	General and Administration Expenses	3,853.08	1,901.88	5,411.36	4,037.69	9,477.48					73,164.07	
6)	Operating Profit Before Depreciation, Interest, Minority Interest and Exchange gain & loss	3,642.11	4,683.65	7,035.05	8,345.13	16,144.33						
7)	Depreciation / Amortisation	835.99	757.87	1,641.27	1,469.58	3,080.37						
8)	Operating Profit Before Interest, Minority Interest and Exchange gain & loss	2,806.12	3,925.78	5,393.78	6,875.55	13,063.95						
9)	Interest and Financial Expenses, net	30.73	51.19	91.27	104.85	274.15	Net sales / income from operations					
10)	Operating Profit Before Tax, Minority Interest and Exchange gain & loss	2,775.39	3,874.59	5,302.51	6,770.70	12,789.80						
11)	Other Income (Refer note no.7)	(58.96)	(1,315.73)	(359.10)	(1,483.93)	(2,525.29)	2) Segment Results Profit / (loss)					
12)	Profit Before Tax, and Minority Interest	2,716.43	2,558.86	4,943.41	5,276.79	10,264.51	U.S.A.	4,521.11	4,171.60	8,800.51	7,938.52	
	Tax Expense	341.55	439.37	632.16	619.48	1,691.42	UK & Europe	1,263.71	1,898.44	2,358.07	3,617.33	
14)	Net Profit After Tax before Minority Interest	2,374.88	2,119.49	4,311.25	4,357.31	8,573.09	Rest of the World	798.44	294.32	1,245.34	417.53	
15)	Less / Add - Minority (profits) / losses to the extent of minority interest(net)	-	-	-	-	-	Total	6,583.26	6,164.36	12,403.92	11,973.38	
16)	Net Profit for the period after minority interest	2,374.88	2,119.49	4,311.25	4,357.31	8,573.09					24,916.53	
17)	Paid up Equity Capital (Face Value Rs. 2/- per share)	1,580.86	1,560.96	1,580.86	1,560.96	1,570.46	Less:-					
	Reserves Excluding Revaluation Reserves	41,730.70	27,670.58	41,730.70	27,676.94	36,966.63	- Interest	30.73	51.19	91.27	104.85	
19)	Earning per Share for the period (on par value of Rs. 2:-)						- Other unallocable expenditure (net of unallocable income)	3,836.10	3,574.31	7,369.24	6,591.74	
	Basic	3.01	2.72	5.47	5.58	10.97					14,377.86	
	Diluted	2.91	2.69	5.29	5.55	10.86	Profit before tax, minority interest					
20)	Dividend per Share (on par value of Rs. 2:-)							5,716.43	2,558.86	4,943.41	5,276.79	
	Final Dividend	-	-	-	-	0.70					10,264.51	
	Dividend percentage	-	-	-	-	35%						
21)	Total Public Shareholding - Number of shares	55,353,053	56,771,318	55,353,053	56,771,318	54,512,859	13 Disclosure of assets and liabilities as per clause 41(VI)(h) of the Listing agreement.					
	- Percentage of shareholding	70.03%	72.74%	70.03%	72.74%	69.42%	STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2010					
22)	Promoters and Promoter Group shareholding								As at	As at	As at	
	a) Pledged/Encumbered :						Particulars	September 30, 2010	September 30, 2009	March 31, 2010		
	- Number of shares	8,325,000	335,000	8,325,000	335,000	4,635,000	SOURCES OF FUNDS	(Unaudited)	(Unaudited)	(Audited)		
	- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)	35.14%	1.57%	35.14%	1.57%	19.30%	Share Holders' Funds					
	- Percentage of shareholding - (as a% of the total share capital of the company)	10.53%	0.43%	10.53%	0.43%	5.90%	Share Capital	1,580.86	1,560.96	1,570.46		
	b) Non-encumbered :						Application Money	25.86	2.37	6.16		
	- Number of shares	15,365,182	20,941,643	15,365,182	20,941,643	19,375,182	Outstanding Employees' Stock Options	166.85	166.85	166.85		
	- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)	64.86%	98.43%	64.86%	98.43%	80.70%	Reserves and Surplus	41,730.70	27,676.56	36,966.63		
	- Percentage of shareholding - (as a% of the total share capital of the company)	19.44%	28.85%	19.44%	26.83%	24.67%	Loan Funds	43,504.27	29,239.69	38,710.10		
							Deferred Tax Liability (Net)	608.08	524.13	511.49		
							Total	55,396.88	40,580.78	50,299.01		
Stand-Alone Information							APPLICATION OF FUNDS					
Sr.No.	Particulars	Quarter ended		Half year ended		Year ended	Fixed Assets	14,651.24	15,197.26	15,215.70		
		September 30, 2010	September 30, 2009	September 30, 2010	September 30, 2009	March 31, 2010 (Audited)	Goodwill on consolidation	9,555.73	6,091.51	9,496.74		
1	Sales	11,837.02	10,980.58	22,514.22	21,863.83	42,704.47	Investments	7,144.73	2,808.66	7,469.82		
2	Profit Before Tax	1,869.21	2,760.12	2,696.64	4,815.32	9,017.26	Current Assets, Loans and Advances					
3	Net Profit After Tax	1,564.54	2,580.41	2,208.86	4,205.29	7,844.99	Sundry Debtors	17,107.07	13,005.29	13,876.78		
							Cash & Bank Balances	8,364.30	16,639.43	10,522.93		
							Loans & Advances	12,180.29	8,366.09	6,770.28		
							Less - Current Liabilities and Provisions	37,651.59	38,010.81	31,169.99		
							Current Liabilities	11,809.27	15,753.28	10,760.23		
							Provisions	1,787.10	5,774.18	2,296.00		
							Net Current Assets	13,606.37	21,527.46	13,056.24		
							Total	24,045.19	16,483.35	18,113.75		
								55,396.88	40,580.78	50,299.01		
Notes:							Note:					
General							1) The Company's operations predominantly relate to providing technology services globally. The revenues shown above have been classified into geographies to comprise the primary basis of the segment information. In representing segment results as required under circular dated September 14, 2001 from the Stock Exchange, Mumbai, the expenses on common facilities in India inclusive of expenses of common staff used interchangeably for all geographies is shown as unallocable expenditure and the same has not been apportioned across the geographies.					
1 The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 29th October, 2010.							2 Segmental Capital Employed-The fixed assets used in the company's business or liabilities contracted have not been identified to any of the reportable geographies as the fixed assets and support services are common for all reportable segments. Accordingly , no disclosure relating to total segment assets and liabilities has been made. Further , the consolidated segment information given above includes the company's sales and marketing costs incurred in the reportable geographies.					
2 The Consolidated Financial Statements have been prepared in accordance with Accounting Standards on consolidated financial statements mandated by Rule 3 of Companies (Accounting standards) Rules, 2006, the provision of Companies Act, 1956 & the guidelines issued by the Securities and Exchange Board of India.												
3 The Statutory Auditors of the Company have reviewed the above consolidated financial results of the Company for the quarter and half year ended September 30, 2010.												
4 The company has received 3 investor complaints during the quarter ended September 30, 2010. These complaints have been resolved. There were no unresolved investor complaints at the beginning or at the end of the quarter.												
5 The Company has designated the outstanding forward exchange contracts relating to certain firm commitments and forecasted transactions as at September 30, 2010 as cash flow hedges applying the recognition and measurement principles set out in the Accounting Standard 30 "Financial Instruments: Recognition and Measurements" (IAS-30). Changes in fair value of such forward exchange contracts if effective are recognized directly in Reserves and ineffective portion is recognized immediately in Profit and Loss Account.												
6 The Board of Directors at their meeting held on 29th October, 2010 has allotted 143,021 equity shares to employees of the Company, pursuant to the exercise of stock options under ESOP 2004 scheme and ESOP 2006 scheme.												
7 The other income for the quarter and half year ended 30th September, 2010 includes foreign exchange loss of Rs. 145.92 lakhs and Rs. 525.13 lakhs respectively (Previous period foreign exchange loss of Rs. 1,314.79 lakhs and Rs. 1,493.37 lakhs respectively)												
8 The previous periods' figures have been regrouped wherever necessary to confirm with current period presentation.												
Matters relating to Subsidiaries												
9 The Company entered into a 50:50 joint venture with Bharat Forge Ltd. in the current quarter.												
10 The Company, through its step down subsidiary in Germany, KPIT Infosystems GmbH, has acquired 74% equity interest in In2Soft GmbH.												
11 The Company, through its wholly owned subsidiary in the USA, KPIT Infosystems Inc. has acquired 100% equity interest in CPG Solutions LLC, USA												
Others												
12 Details of expenses exceeding 10% of the total expenditure:												
Particulars		Quarter ended		Half year ended		Year ended						
		September 30, 2010	September 30, 2009	September 30, 2010	September 30, 2009	March 31, 2010 (Audited)						
1)	Employee Costs	12,680.20	9,569.04	24,529.84	19,883.31	39,723.28						