Pune (India), June 25, 2015

During our last earnings call held on April 29, 2015, we outlined our proposed actions in the areas of profitability and growth. We stated that during this year we will first focus on actions for improvement of profitability. In the last 2 months, we have executed on a large number of these actions. As mentioned in the said call, the results of these actions would be seen from Q3FY16 onwards.

Our revenues from Business IT solutions (Sap, Oracle etc.) as well as engineering services have shown a steady state in the quarter. During Q4FY15, we had significant revenues from Products & Platforms business which included a large chunk of revenue from Intelligent Transportation Solutions (ITS). This is a seasonal business, where we expect to see decline in this quarter as compared to last quarter. As a result of this we expect a marginal decline in overall revenues of Q1FY16 sequentially and consequent decline in profits.

Our yearly outlook on Products & Platforms is positive and we should see annual growth in this business.

We have come across some rumors in the market about the company, which we strongly deny. The institutional holding in the company is steady and has actually marginally gone up in the recent weeks. The promoters have no plans to sell any stake. The company has declared 55% dividends and the same will be processed as per regulations.

We are in the process of taking appropriate legal steps as regards these rumors.

Disclaimer: *Some of the statements in this update that are not historical facts are forward-looking statements. These forward-looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements.*

For KPIT Technologies Limited

Company Secretary

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