April 27, 2016

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 411 001

Scrip ID: KPIT
Scrip Code: 532400

Kind Attn: The Manager,
Department of Corporate Services

National Stock Exchange of India Ltd.,
Exchange Plaza, C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400051.

Symbol: KPIT
Series: EQ

Kind Attn: The Manager,
Listing Department

Dear Sir / Madam,

Sub.: Outcome of the Board Meeting held on April 27, 2016.

Time of Commencement of the Board Meeting : 2.00 p.m.
Time of Conclusion of the Board Meeting : 5.30 p.m.

We wish to inform you that the Board of Directors of the Company, at its meeting concluded today, inter alia, has approved the following:-

a) Approved the audited profit and loss statement and the cash flow statement for the quarter and year ended March 31, 2016 and the balance sheet as on that date.
b) Recommended final dividend @ Rs. 1.10 per equity share of Rs. 2 each (55%), for the year 2015-2016, subject to the declaration of the same by the members at the annual general meeting scheduled on August 24, 2016. The dividend, if declared by the members at the annual general meeting, will be paid on or before August 29, 2016.
c) Noting of acceptance of the resignation of Mr. Dwayne Allen from the Directorship of the Company w. e. f. March 25, 2016.
d) Appointment of Mr. Sachin Tikekar as Whole Time Director of the Company for a period of 5 years w. e. f. October 20, 2016 subject to the approval of members at the ensuing Annual General Meeting.

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For **KPIT Technologies Limited**

KPIT Technologies Limited

Sneha Padve
Company Secretary

KPIT Technologies Limited
Registered & Corporate Office - 35 & 36, Rajiv Gandhi Infotech Park, Phase I, MIDC, Hinjawadi, Pune - 411057
Phone : +91 20 6652 5000 | Fax : +91 20 6652 5001 | kpitin@kpit.com | www.kpit.com | CIN : L72200PN1990PLC059594

PART I

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

₹ in Lacs (except per share data)

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2016 (Audited) (Refer Note 15)	December 31, 2015 (Unaudited)	March 31, 2015 (Audited) (Refer Note 15)	March 31, 2016 (Audited)	March 31, 2015 (Audited)
1]	**Net sales / income from operations**	**84,071.78**	**81,299.82**	**76,299.40**	**322,429.13**	**298,991.74**
2]	**Expenses :**					
	a. Cost of materials consumed	474.24	99.53	2,718.20	1,722.72	8,487.64
	b. Changes in inventories of finished goods and work-in-progress	(180.95)	19.25	177.63	(380.96)	28.30
	c. Employee benefit expenses	47,710.99	49,234.00	48,910.43	193,285.61	174,116.20
	d. Depreciation and amortization expenses	1,795.61	1,804.58	2,254.02	6,912.50	8,513.49
	e. Other expenses	12,744.94	10,486.74	10,709.19	45,856.71	42,665.31
	f. Professional fees subcontractor	10,124.52	9,659.43	10,441.07	38,413.77	41,253.63
	Total expenses	**72,669.35**	**71,303.53**	**75,210.54**	**285,810.35**	**275,064.57**
3]	**Profit from operations before other income, finance costs and exceptional items (1-2)**	**11,402.43**	**9,996.29**	**1,088.86**	**36,618.78**	**23,927.17**
4]	Other income	197.12	356.83	1,768.46	2,477.01	3,517.85
5]	**Profit from ordinary activities before finance costs and exceptional items (3+4)**	**11,599.55**	**10,353.12**	**2,857.32**	**39,095.79**	**27,445.02**
6]	Finance costs	253.38	351.23	1,398.87	1,519.31	2,598.33
7]	**Profit from ordinary activities after finance costs but before exceptional items (5-6)**	**11,346.17**	**10,001.89**	**1,458.45**	**37,576.48**	**24,846.69**
8]	Exceptional items (Refer note 9)	1,129.78	-	-	1,129.78	-
9]	**Profit from ordinary activities before tax (7+8)**	**10,216.39**	**10,001.89**	**1,458.45**	**36,446.70**	**24,846.69**
10]	Tax expense (refer note 10)	1,365.94	2,652.41	(3,572.36)	8,296.70	1,147.95
11]	**Net profit from ordinary activities after tax (9-10)**	**8,850.45**	**7,349.48**	**5,030.81**	**28,150.00**	**23,698.74**
12]	Extraordinary items	-	-	-	-	-
13]	**Net profit for the period (11-12)**	**8,850.45**	**7,349.48**	**5,030.81**	**28,150.00**	**23,698.74**
14]	Share of profit/(loss) of associate	-	-	-	-	-
15]	Minority interest	-	-	-	-	-
16]	**Net Profit after taxes, minority interest and share of profit/(loss) of associates (13+14-15)**	**8,850.45**	**7,349.48**	**5,030.81**	**28,150.00**	**23,698.74**
17]	Paid up equity capital (Face Value ₹ 2/- per share)	3,756.53	3,752.47	3,761.31	3,756.53	3,761.31
18]	Reserves excluding revaluation reserves				134,312.59	125,777.16
19] I.	**Earning per share for the period (before extraordinary items) (on par value of ₹ 2/-) (not annualised)**					
	Basic	4.62	3.84	2.64	14.72	12.49
	Diluted	4.42	3.69	2.52	14.09	11.87
19] II.	**Earning per share for the period (after extraordinary items) (on par value of ₹ 2/-) (not annualised)**					
	Basic	4.62	3.84	2.64	14.72	12.49
	Diluted	4.42	3.69	2.52	14.09	11.87

Notes:

General :

1 The above audited consolidated financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on April 27, 2016.

2 These audited consolidated financial results have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of Companies Act, 2013, Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted accounting principles in India.

3 The Statutory Auditors of the Company have audited the above consolidated financial results of the Company for the quarter and year ended March 31, 2016. An unqualified opinion has been issued by them thereon.

4 The Company has designated the outstanding forward exchange contracts relating to certain firm commitments and forecasted transactions as at March 31, 2016 as cash flow hedges applying the principles set out in Accounting Standard AS-30, "Financial Instruments: Recognition and Measurements". Changes in fair value of such forward exchange contracts, if effective, are recognized directly in Reserves and the ineffective portion is recognized immediately in Statement of Profit and Loss.

5 Stand-alone information

Sr.No.	Particulars	Quarter ended			Year ended	
		March 31, 2016 (Audited) (Refer Note 15)	December 31, 2015 (Unaudited)	March 31, 2015 (Audited) (Refer Note 15)	March 31, 2016 (Audited)	March 31, 2015 (Audited)
a	Revenue from operations	32,674.43	30,784.18	32,125.19	126,185.61	124,574.68
b	Profit before tax	6,493.82	5,610.44	2,139.69	24,627.62	17,140.25
c	Profit after tax before adjustments for results pursuant to amalgamation	6,741.89	4,214.43	5,466.04	20,191.44	15,204.40
d	Net profit for the period	6,741.89	4,214.43	5,466.04	20,191.44	20,141.08

6 Details of Foreign exchange gain / (loss) included in Other income :

Particulars	Quarter ended			Year ended	
	March 31, 2016 (Audited) (Refer Note 15)	December 31, 2015 (Unaudited)	March 31, 2015 (Audited) (Refer Note 15)	March 31, 2016 (Audited)	March 31, 2015 (Audited)
Exchange gain / (loss)	(569.07)	178.96	1,592.94	1,141.96	2,424.11

7 The standalone results of the Company are available on the Company's website, www.kpit.com and also on the website of the BSE Limited, www.bseindia.com and National Stock Exchange of India Limited, www.nseindia.com, where the shares of the Company are listed.

8 During the year, CPG Solutions, LLC (CPG) and Integrated Industrial Information, Inc. (I-Cubed) have been merged with KPIT Infosystems Incorporated (KPIT USA), their holding company, effective January 1, 2016.

9 During the year, the Company has provided for a decline, other than temperory, in the carrying amount of an investment for ₹ 1,129.78 lacs, in accordance with AS-13 "Accounting for Investments".

10 The tax expense for the previous year ended March 31, 2015 includes credit of ₹ 2,459.25 lacs on account of revised tax return of earlier years filed in the US jurisdiction following completion of extensive documentation requirements and ₹ 724.25 lacs for other matters in India pertaining to earlier years.

11 Interim dividend was declared by the Board of Directors by passing a circular resolution on March 31, 2016. The interim dividend distributed to equity shareholders for the period is ₹ 2,172.49 lacs (including amount of ₹ 106.39 lacs on th shares held by employee welfare trust) i.e. ₹ 1.10 per share of face value of ₹ 2 per share.

12 The Board of Directors have recommended dividend at the rate of ₹ 1.10 per share of the face value of ₹ 2 per share; aggregating to ₹ 2,626.60 lacs (including dividend distribution tax) for the year ended March 31, 2016. The payment of dividend is subject to the approval of the shareholders at the ensuing annual general meeting of the Company.

13 As per the amended rules on Companies (Accounting Standards) Rules, 2006, notified by the Central Government, the proposed dividend will not be recorded as a liability as at the period end (amended AS-4 – Contingencies and Events occurring after Balance Sheet date). The Company believes that the Companies (Accounting Standards) Rules, 2016 will apply for the accounting periods commencing on or after April 1, 2016. Accordingly, the Company has recorded ₹ 2,626.60 lacs as liability for proposed dividend (including corporate dividend tax) as at March 31, 2016.

14 During the year, Company's Research & Development facility is approved for the purpose of section 35(2AB) of the Income Tax Act, 1961, from April 1, 2014 to March 31, 2017. Based on this approval, a tax benefit on the weighted deduction u/s 35 (2AB) of the Income Tax Act, 1961 amounting to ₹ 98.51 million (Previous year ₹ Nil) pertaining to earlier years has been considered in the current financial year.

15 The figures for the quarter ended March 31, 2016 and the corresponding quarter ended in the previous year, as reported in these financial results, are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the end of the third quarter of the relevant financial year.

16 Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.

On behalf of the Board of Directors
For KPIT Technologies Limited

sd/-
Kishor Patil
CEO & Managing Director

sd/-
S.B. (Ravi) Pandit
Chairman & Group CEO

Place : Pune
Date : April 27, 2016

KPIT Technologies Limited
Registered & Corporate Office - 35 & 36, Phase I, Rajiv Gandhi Infotech Park, Hinjawadi, Pune - 411057
Phone : +91 20 6652 5000 | Fax : +91 20 6652 5001 | kpitin@kpit.com | www.kpit.com | CIN : L72200PN1990PLC059594

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lacs

Sr. No	Particulars	Quarter ended			Year ended	
		March 31, 2016 (Audited) (Refer Note 15)	December 31, 2015 (Unaudited)	March 31, 2015 (Audited) (Refer Note 15)	March 31, 2016 (Audited)	March 31, 2015 (Audited)
1	Segment Revenue					
	U.S.A.	57,278.75	56,149.60	49,405.86	220,475.86	200,148.08
	UK & Europe	15,725.64	14,508.77	12,985.88	58,070.37	45,893.47
	Rest of the World	32,299.35	30,680.49	30,231.69	125,640.61	122,206.68
	Total	105,303.74	101,338.86	92,623.43	404,186.84	368,248.23
	Less : Inter Segment Revenue	21,231.96	20,039.04	16,324.03	81,757.71	69,256.49
	Net sales / Income from operations	**84,071.78**	**81,299.82**	**76,299.40**	**322,429.13**	**298,991.74**
2	Segment Results Profit before tax and interest					
	U.S.A.	15,146.98	12,678.09	8,457.59	51,063.32	40,114.12
	UK & Europe	5,026.01	4,955.10	3,987.08	18,815.40	14,893.01
	Rest of the World	1,740.66	968.23	443.99	4,923.48	7,094.53
	Total	**21,913.65**	**18,601.42**	**12,888.66**	**74,802.20**	**62,101.66**
	Less:					
	- Finance costs	253.38	351.23	1,398.87	1,519.31	2,598.33
	- Other unallocable expenditure (net of unallocable income)	10,314.10	8,248.30	10,031.34	35,706.41	34,656.64
	Profit from ordinary activities before tax and exceptional items	**11,346.17**	**10,001.89**	**1,458.45**	**37,576.48**	**24,846.69**
	Exceptional items	1,129.78	-	-	1,129.78	-
	Profit from ordinary activities before tax	**10,216.39**	**10,001.89**	**1,458.45**	**36,446.70**	**24,846.69**
3	Segment Capital Employed					
	U.S.A.	48,367.79	42,595.42	48,706.28	48,367.79	48,706.28
	UK & Europe	15,642.45	14,794.56	11,661.15	15,642.45	11,661.15
	Rest of the World	8,716.52	11,675.17	14,840.58	8,716.52	14,840.58
	Total	**72,726.76**	**69,065.15**	**75,208.01**	**72,726.76**	**75,208.01**
4	Unallocated Capital Employed	65,342.36	81,808.82	54,330.46	65,342.36	54,330.46
	Total Capital Employed	**138,069.12**	**150,873.97**	**129,538.47**	**138,069.12**	**129,538.47**

Note :

The Company's operations predominantly relate to providing technology services globally. The revenues shown above have been classified into geographies to comprise the primary basis of the segment information. In representing segment results as required under circular dated September 14, 2001 from BSE, the expenses on common facilities in India inclusive of expenses of common staff used interchangeably for all geographies is shown as unallocable expenditure and the same has not been apportioned across the geographies.

CONSOLIDATED STATEMENTS OF ASSETS AND LIABILITIES AS AT MARCH 31, 2016

₹ in lacs

		March 31, 2016 (Audited)	March 31, 2015 (Audited)
A.	**EQUITY AND LIABILITIES**		
1	**Shareholders funds**		
	a. Share Capital	3,756.53	3,761.31
	b. Reserves and Surplus	134,312.59	125,777.16
	Sub-Total - Shareholders funds	**138,069.12**	**129,538.47**
2	**Share Application Money pending allottment**	6.28	76.52
3	**Non-current Liabilities**		
	a. Long term borrowings	16,726.87	7,798.51
	b. Long term provisions	5,155.45	4,233.01
	Sub-Total - Non-current liabilities	**21,882.32**	**12,031.52**
4	**Current Liabilities**		
	a. Short Term borrowings	4,980.88	36,771.58
	b. Trade payables	12,333.70	13,316.37
	c. Other current liabilities	32,942.38	29,180.21
	d. Short term provisions	9,307.22	6,464.71
	Sub-Total-Current Liabilities	**59,564.18**	**85,732.87**
	TOTAL EQUITY AND LIABILITIES	**219,521.90**	**227,379.38**
B	**ASSETS**		
1	**Non-current Assets**		
	a. Fixed Assets	28,504.45	23,282.01
	b. Goodwill on consolidation	40,246.58	50,879.25
	c. Non Current Investments	1,175.54	2,247.22
	d. Deferred tax assets (net)	6,195.50	5,199.11
	e. Long term loans and advances	15,097.39	13,037.08
	f. Other non-current assets	527.76	1,245.71
	Sub-total Non current assets	**91,747.22**	**95,890.38**
2	**Current Assets**		
	a. Current Investments	0.39	5,903.79
	b. Inventories	3,800.38	2,287.71
	c. Trade Receivables	68,608.75	69,786.99
	d. Cash and bank balances	39,532.72	36,375.44
	e. Short term loans and advances	6,765.53	6,811.17
	f. Other current assets	9,066.91	10,323.90
	Sub-Total-Current Assets	**127,774.68**	**131,489.00**
	TOTAL ASSETS	**219,521.90**	**227,379.38**

On behalf of the Board of Directors
For KPIT Technologies Limited

sd/-
Kishor Patil
CEO & Managing Director

sd/-
S.B. (Anil) Pandit
Chairman & Group CEO

Place : Pune
Date : April 27, 2016

B S R & Co. LLP
Chartered Accountants

701-703, 7th Floor,
Godrej Castlemaine,
Next to Ruby Hall Clinic,
Bund Garden Road
Pune - 411 001

Telephone +91 (20) 3050 4000
Fax +91 (20) 3050 4100

Auditor's Report

To the Board of Directors
KPIT Technologies Limited

We have audited the accompanying annual consolidated financial results of KPIT Technologies Limited ('the Company') and its subsidiaries (collectively known as 'the Group') for the quarter and year ended 31 March 2016, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2016 and the corresponding quarter ended in the previous year as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year and have been regrouped / reclassified where necessary. Also the figures up to the third quarter had only been reviewed and not subjected to an audit.

These consolidated financial results have been prepared on the basis of the annual consolidated financial statements and the reviewed quarterly consolidated financial results up to the end of the third quarter which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter and year ended 31 March 2016.

We did not audit the financial statements of 3 subsidiaries whose financial statements reflect total assets of Rs. 7,323.40 lakhs as at 31 March 2016 and total revenues of Rs. 2,688.55 lakhs and Rs. 7,704.60 lakhs and net cash inflows of Rs. 1,315.01 lakhs and Rs. 1,639.72 lakhs respectively for the quarter and year then ended. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management.

For B S R & Co. LLP
Chartered Accountants
Firm Registration Number: 101248W / W-100022

Juzer Miyajiwala
Partner
Membership number: 047483

Place: Pune
Date : 27 April 2016

B S R & Co (a partnership firm with registration no. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

Registered Office:
5th Floor, Lodha Excelus
Apollo Mills Compound
N.M. Joshi Marg, Mahalaxmi
Mumbai - 400 011, India

KPIT Technologies Limited

Registered & Corporate Office - 35 & 36, Rajiv Gandhi Infotech Park, Phase I, MIDC, Hinjawadi, Pune - 411057
Phone : +91 20 6652 5000 | Fax : +91 20 6652 5001 | kpitin@kpit.com | www.kpit.com | CIN : L72200PN1990PLC059594

PART I

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

₹ in Lacs (except per share data)

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2016 (Audited) (Refer note 11)	December 31, 2015 (Unaudited)	March 31, 2015 (Audited) (Refer note 11)	March 31, 2016 (Audited)	March 31, 2015 (Audited)
1]	**Net sales / Income from operations**	**32,674.43**	**30,784.18**	**32,125.19**	**126,185.61**	**124,574.68**
2]	**Expenses :**					
	a. Cost of materials consumed	426.56	47.46	2,611.15	1,410.36	8,410.82
	b. Changes in inventories of finished goods and work-in-progress	(20.21)	1.09	207.87	(80.05)	28.30
	c. Employee benefit expenses	17,611.65	18,083.18	17,112.62	71,920.01	66,368.11
	d. Depreciation and amortization expenses	1,526.54	1,532.52	1,723.57	5,836.61	6,943.04
	e. Other expenditure	6,853.83	5,728.77	7,542.84	24,035.95	25,744.30
	Total expenses	**26,398.37**	**25,393.02**	**29,198.04**	**103,122.88**	**107,494.57**
3]	**Profit from operations before Other income, finance costs and exceptional items (1-2)**	**6,276.06**	**5,391.16**	**2,927.15**	**23,062.73**	**17,080.11**
4]	Other income	360.99	475.90	482.45	2,647.58	2,275.59
5]	Profit from ordinary activities before finance costs and exceptional items (3+4)	**6,637.05**	**5,867.06**	**3,409.60**	**25,710.31**	**19,355.70**
6]	Finance costs	143.23	256.62	1,269.91	1,082.69	2,215.45
7]	Profit from ordinary activities after finance costs but before exceptional items (5-6)	**6,493.82**	**5,610.44**	**2,139.69**	**24,627.62**	**17,140.25**
8]	Exceptional items	-	-	-	-	-
9]	**Profit from ordinary activities before tax (7+8)**	**6,493.82**	**5,610.44**	**2,139.69**	**24,627.62**	**17,140.25**
10]	Tax expense (Refer note 6)	(248.07)	1,396.01	(3,326.35)	4,436.18	1,935.85
11]	**Net profit from ordinary activities after tax (9-10)**	**6,741.89**	**4,214.43**	**5,466.04**	**20,191.44**	**15,204.40**
12]	Extraordinary items (Net of tax expense)	-	-	-	-	-
13]	**Net profit for the period before adjustment for results pursuant to amalgamation (11-12)**	**6,741.89**	**4,214.43**	**5,466.04**	**20,191.44**	**15,204.40**
14]	Profit after tax for the year ended 31 March 2014 of KPIT Global Solutions Limited pursuant to the scheme of amalgamation	-	-		-	4,936.68
15]	**Net profit for the period (13+14)**	**6,741.89**	**4,214.43**	**5,466.04**	**20,191.44**	**20,141.08**
16]	Paid up equity capital [Face value ₹ 2/- per share]	3,756.53	3,752.47	3,761.31	3,756.53	3,761.31
17]	Reserves excluding revaluation reserves				114,854.35	100,525.65
18]	**Earnings per share for the period (before adjustment for results pursuant to amalgamation)** (on par value of ₹ 2/-) (not annualised)					
	Basic	3.52	2.20	2.87	10.56	8.02
	Diluted	3.37	2.11	2.73	10.10	7.62
	Earnings per share for the period (after adjustment for results pursuant to amalgamation) (on par value of ₹ 2/-) (not annualised)					
	Basic	3.52	2.20	2.87	10.56	10.62
	Diluted	3.37	2.11	2.73	10.10	10.09

Notes :

General :

1 The above audited financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on April 27, 2016.

2 These audited financial results have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of Companies Act, 2013, Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted accounting principles in India.

3 The Statutory Auditors of the Company have audited the above financial results of the Company for the quarter and year ended March 31, 2016. An unqualified opinion has been issued by them thereon.

4 The Company has designated the outstanding forward exchange contracts relating to certain firm commitments and forecasted transactions as at March 31, 2016 as cash flow hedges applying the principles set out in Accounting Standard AS-30, "Financial Instruments: Recognition and Measurements". Changes in fair value of such forward exchange contracts, if effective, are recognized directly in Reserves and the ineffective portion is recognized immediately in Statement of Profit and Loss.

5 Details of foreign exchange gain / (loss) included in Other income :

Particulars	Quarter ended			Year ended	
	March 31, 2016 (Audited) (Refer note 11)	December 31, 2015 (Unaudited)	March 31, 2015 (Audited) (Refer note 11)	March 31, 2016 (Audited)	March 31, 2015 (Audited)
Foreign exchange gain / (loss)	(175.36)	219.07	156.15	1,384.89	954.35

6 The tax expense for the year ended March 31, 2015 includes credit of ₹ 724.25 lacs pertaining to earlier years.

7 During the year, the Company's Research & Development facility is approved for the purpose of section 35(2AB) of the Income Tax Act, 1961, from April 1, 2014 to March 31, 2017. Based on this approval, e tax benefit on the weighted deduction under section 35 (2AB) of the Income Tax Act 1961 amounting to ₹ 98.51 million (Previous year ₹ Nil) pertaining to earlier years has been considered in the current financial year.

8 Interim dividend was declared by the Board of Directors by passing a circular resolution on March 31, 2016. The interim dividend distributed to equity shareholders for the period is ₹ 2,172.49 lacs (including amount of ₹ 106.39 lacs on the shares held by employee welfare trust) i.e. ₹ 1.10 per share of face value of ₹ 2 per share.

9 The Board of Directors have recommended dividend at the rate of ₹ 1.10 per share of the face value of ₹ 2/- per share aggregating to ₹ 2,626.60 lacs (including dividend distribution tax) for the year ended March 31, 2016. The payment of dividend is subject to the approval of the shareholders at the ensuing annual general meeting of the Company.

10 As per the amended rules on Companies (Accounting Standards) Rules, 2006, notified by the Central Government, the proposed dividend will not be recorded as a liability as at the period end (amended AS-4 – Contingencies and Events occurring after Balance Sheet date). The Company believes that the Companies (Accounting Standards) Rules, 2016 will apply for the accounting periods commencing on or after April 1, 2016. Accordingly, the Company has recorded ₹ 2,626.60 Lacs as liability for proposed dividend (including corporate dividend tax) as at March 31, 2016.

11 The figures for the quarter ended March 31, 2016 and the corresponding quarter ended in the previous year, as reported in these financial results, are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the end of the third quarter of the relevant financial year.

12 Previous period's figures have been regrouped / reclassified wherever necessary to conform with the current period's classification / disclosure.

On behalf of the Board of Directors
For KPIT Technologies Limited

sd/-
Kishor Patil
CEO & Managing Director

sd/-
S.B. (Ravi) Pandit
Chairman & Group CEO

Place : Pune
Date : April 27, 2016

KPIT Technologies Limited

Registered & Corporate Office - 35 & 36, Rajiv Gandhi Infotech Park, Phase I, MIDC, Hinjawadi, Pune - 411057
Phone : +91 20 6652 5000 | Fax : +91 20 6652 5001 | kpitin@kpit.com | www.kpit.com | CIN : L72200PN1990PLC059594

ANNEXURE TO THE STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2016

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2016

₹ In Lacs

		As at March 31, 2016 (Audited)	As at March 31, 2015 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	3,756.53	3,761.31
	(b) Reserves and surplus	114,854.35	100,525.65
	Sub total - Shareholder's funds	**118,610.88**	**104,286.96**
2	**Share application money pending allotment**	**6.28**	**76.52**
3	**Non-current liabilities**		
	(a) Long-term borrowings	16,686.43	6,306.74
	(b) Deferred tax liabilities (net)	-	-
	(c) Other Long term liabilities	-	-
	(d) Long term provisions	2,498.81	2,053.12
	Sub total - Non current liabilities	**19,185.24**	**8,359.86**
4	**Current Liabilities**		
	(a) Short-term borrowings	2,194.90	34,893.15
	(b) Trade payables	5,416.81	6,853.52
	(c) Other current liabilities	14,580.79	11,502.01
	(d) Short-term provisions	5,305.75	5,026.62
	Sub total - Current liabilities	**27,498.25**	**58,275.30**
	TOTAL - EQUITY AND LIABILITIES	**165,300.65**	**170,998.64**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	26,241.89	20,585.54
	(b) Non-current investments	51,564.14	49,426.13
	(c) Deferred tax assets (net)	953.10	930.84
	(d) Long term loans and advances	10,408.96	15,853.99
	(e) Other non-current assets	287.74	265.91
	Sub total Non - current assets	**89,455.83**	**87,062.41**
2	**Current assets**		
	(a) Current investments	-	5,903.44
	(b) Inventories	3,072.40	2,076.61
	(c) Trade receivables	33,138.89	46,909.05
	(d) Cash and bank balances	21,980.38	18,057.32
	(e) Short-term loans and advances	13,955.87	6,062.78
	(f) Other current assets	3,697.28	4,927.03
	Sub total - Current assets	**75,844.82**	**83,936.23**
	TOTAL ASSETS	**165,300.65**	**170,998.64**

On behalf of the Board of Directors
For KPIT Technologies Limited

sd/-
Kishor Patil
CEO & Managing Director

sd/-
S.B. (Ravi) Pandit
Chairman & Group CEO

Place : Pune
Date: April, 27 2016

B S R & Co. LLP
Chartered Accountants

701-703, 7th Floor,
Godrej Castlemaine,
Next to Ruby Hall Clinic,
Bund Garden Road
Pune - 411 001

Telephone +91 (20) 3050 4000
Fax +91 (20) 3050 4100

Auditor's Report

To the Board of Directors
KPIT Technologies Limited

We have audited the accompanying annual financial results of KPIT Technologies Limited ('the Company') for the quarter and year ended 31 March 2016, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2016 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year and have been regrouped / reclassified where necessary. Also the figures up to the third quarter had only been reviewed and not subjected to an audit.

These financial results have been prepared on the basis of the annual financial statements and the reviewed quarterly financial results up to the end of the third quarter which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules issued thereunder and other accounting principles generally accepted in India.

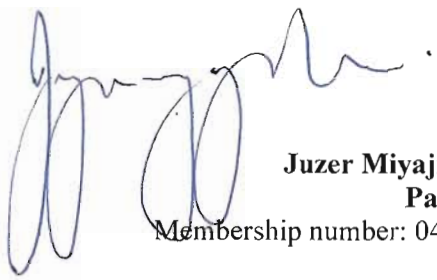
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter and year ended 31 March 2016.

For B S R & Co. LLP
Chartered Accountants
Firm Registration Number: 101248W / W-100022



Juzer Miyajiwala
Partner
Membership number: 047483

Place: Pune
Date : 27 April 2016