KPIT

Dear Sir/Madam,

Sub: Updated Outlook for Q4FY15 and FY15

Pune (India), March 16, 2014

KPIT today updated the outlook for Q4FY15 and FY15.

The revenues for the fourth quarter of FY15 will be flat as compared to the revenue of Q3FY15 in reported USD number, mainly due to significant negative cross currency impact.

For the whole year the cross currency impact will be more than 1% of the annual revenues. Thus the revenue guidance for FY15 will be met on constant currency terms but will be proportionately lower in terms of USD reported revenue.

There will be marginal growth in the Profit after Tax (PAT) for FY15 as compared to PAT for FY14.

We remain positive about the growth prospects for FY16 and beyond.

Disclaimer: *Some of the statements in this update that are not historical facts are forward-looking statements. These forward-looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements.*

Please acknowledge receipt

Thanking you,

Yours faithfully,

ANIL PATWARDHAN

Sr. VP and Head, Corporate Finance and Governance

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