July 29, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Scrip ID: KPITTECH
Scrip Code: 542651

Kind Attn: The Manager,
Department of Corporate Services

National Stock Exchange of India Ltd.,
Exchange Plaza, C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400051.

Symbol: KPITTECH
Series: EQ

Kind Attn: The Manager,
Listing Department

Dear Sir / Madam,

Subject:- Investor Update – Q1 FY 2026-27 Results.

Please find enclosed the investor Update – Q1 FY2026-27 Results.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For **KPIT Technologies Limited**

ASHISH MALHOTRA
Digitally signed by ASHISH MALHOTRA
Date: 2026.07.29 13:29:46 +05'30'

Ashish Malhotra
General Counsel & Company Secretary

Encl.: - as above

KPIT

Q1 FY2026-27 Results
Investor Update
July 29, 2026

Forward Looking Statements

Some of the statements in this update that are not historical facts, are forward-looking statements. These forward-looking statements include our financial and growth projections, as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. These risks include, but are not limited to, the level of market demand for our services, the competitive market for the type of services and solutions that we offer, market conditions that could cause our clients to reduce their spending for our services, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and other risks not specifically mentioned herein but those that are common to industry. In certain cases, the numbers reported in this update might be rounded off to the nearest whole number.

Remembering our Chairman

Remembering Ravi Pandit: A Visionary Who Shaped KPIT's Purpose and Values

The KPIT family fondly remembers our Chairman, Mr. Ravi Pandit, whose vision, values, and unwavering belief in people laid the foundation of the organization. His commitment to purposeful innovation, lifelong learning, and nation-building continues to inspire generations of KPITians. As we reflect on his enduring legacy, we reaffirm our commitment to carrying forward the principles that shaped KPIT's journey and continue to guide its future.

KPIT

Financial Performance Overview

Performance Overview

KPIT

Q1FY27 ₹ YoY Growth of 8.9%

Q1FY27 YoY CC revenues flattish

Healthy Wins - $ 257M worth engagements closed in Q1FY27

Revenue	YoY CC Revenue growth of 0.1% YoY $ Revenue decline of 0.6% QoQ CC Revenue decline of 3.6%
Profits	Q1FY27 EBITDA at 17.2% Q1FY27 EBIT at 12.3% Q1FY27 PAT at ₹ 1.17 Billion
Cash and DSO	Healthy Cash Generation continues. Net cash at ₹ 9.0 Bn as at quarter end Q1FY27 DSO stood at 51 days
Wins & Pipeline	Pipeline continues to be satisfactory, Healthy growth in Products & Solutions pipeline A small but strategic win with an Indian OEM

Performance Highlights

KPIT

Revenue

Q1FY27 Revenue Stood at $ 176.8M

Decent growth in the US geography and After Sales and Vehicle Engg. & Design practices

Healthy traction in products and solutions

Margins

Q1FY27 EBITDA margins impacted due to revenue reduction

Hereafter margins will improve successively every quarter, aided by revenue mix and growth and AI led productivity gains

Profitability

Q1FY27 results include forex loss of ₹ 163M as against ₹ 312M in Q4FY26.

Share of loss from Qorix at ₹ 140M – bigger loss due to revenue postponement

Cash

Robust Cash Conversion continued in Q1FY27.

Net Cash at ₹ 9.0B as against ₹ 9.6B last quarter

DSO stood at 51 days

Management Quotes

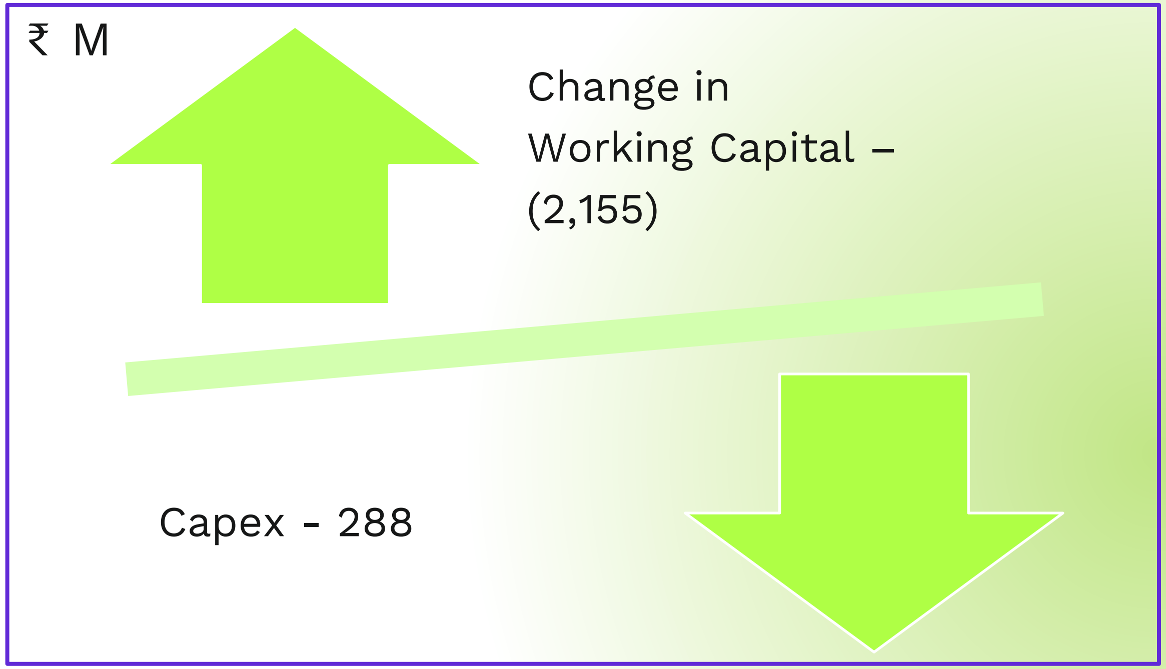
KPIT

Kishor Patil, Co-founder, CEO and MD, KPIT said, "The Q1FY27 performance has been slightly ahead of the outlook we shared at the end of the quarter. While a few of our largest clients continue to face pressures, the strategy we have pursued to diversify our growth across clients, geographies, mobility segments and offerings is beginning to demonstrate its resilience. AI-led products and solutions have become a common thread across our portfolio, and we are seeing encouraging traction across AI defined mobility, vehicle engineering, digital cockpit, autonomous technologies and after-sales. We believe our focused investments, differentiated capabilities and trusted client relationships position us well to return to stronger growth in H2FY27 and beyond. We have successfully navigated similar industry cycles before and remain confident in our strategy, execution and long-term direction."

Sachin Tikekar, Co-founder and Joint MD, KPIT said, "Our priority is disciplined execution of the strategy across every growth lever. We are expanding our presence in high-growth client accounts, accelerating momentum in trucks and off-highway, building relationships with new passenger vehicle manufacturers, strengthening our leadership in AI-defined vehicles, and embedding AI-led products and solutions across our offerings and client engagements. At the same time, we continue to deepen our capabilities in vehicle engineering, propulsion, diagnostics, cybersecurity and after-sales software. The encouraging progress across these growth vectors, together with disciplined execution, gives us confidence that we are steadily building a broader, more resilient and more predictable growth engine, creating the foundations for sustainable, profitable growth."

Cash Flow – Major Movement

KPIT



NET CASH (₹ M)	Q1FY27	Q4FY26
Gross Cash	13,141	14,269
Acquisition Debt	4,124	4,622
NET CASH	9,017	9,647

Cash and Cash Equivalents break-up	₹ M
In Investment Accounts (in India)	1,039
In Investment Accounts (outside India)	4,201
In Operating Accounts	7,901
TOTAL	13,141

DSO Q1FY27 end : 51 Days

New Engagements

KPIT

Strong Wins - TCV of new engagements won during Q1FY27 : $ 257 million

A Leading European Car Manufacturer selected KPIT for strategic engagements in the connected vehicle and digital cockpit areas.

Multiple engagements in after sales, connected, cybersecurity and powertrain domains for a leading American Car Manufacturer.

Multiple engagements in powertrain, vehicle engineering and after sales domains with a leading American CV Manufacturer.

Strategic engagements in the autonomous, vehicle engineering and middleware domains with a leading European CV OEM.

A leading European Car Manufacturer selected KPIT for multiple engagements in the connected and autonomous domains.

Strategic engagements in the autonomous and connected domains with a leading Asian Car Manufacturer.

KPIT

AirConsole Drives into India with Tata Motors Passenger Vehicles and KPIT

KPIT's subsidiary N-Dream (Brand : AirConsole) entered the Indian market through an exclusive launch with Tata Motors Passenger Vehicles on the all-new Sierra.ev

The launch strengthens KPIT's position in software-led cockpit experiences and marks the first of several planned market expansions for AirConsole beyond Europe

Loved by more than 4 million car owners worldwide, AirConsole transforms the vehicle into a shared entertainment space where families and friends can play together using their smartphones as controllers. With this launch, Indian consumers can now experience a new dimension of in-car entertainment, seamlessly integrated into the vehicle experience.

FY27 & Beyond

KPIT

Industry Headwinds

Passenger Car OEMs across Germany, France, UK and Japan have announced some strict measures to control costs to tackle the current business pressures faced by them.

Some of these include :
- Job cuts
- Profit warnings
- Pay cuts and more work hours
- Ongoing restructuring
- Big write-offs
- Mounting business pressures

Auto Players impacted due to Chinese competition, US Tariffs and falling profitability

KPIT Response

1. New Passenger Car OEMs
- Japan, Korea, Europe
- KPIT's full end to end expertise to accelerate their journey.

2. Off-highway and Trucks
- New logos across US, Europe and Asia
- SDM model tailwinds provide large opportunities

3. Adjacencies
- Micro Mobility – 2W, 3W, LEV
- Deep Tech - Exploring newer opportunities

4. Products and Solutions
- N-Dream | i-Dart | Technica | Cymotive – all powered by Beacon
- Enabling newer business models

5. Wallet Share Expansion across all practices
- Large cross practice offerings. Every practice, every client.

KPIT

Infusing sustainability in *all aspects* of our business

ECOVOYAGE 2030

KPIT has committed to **SBTi** (Science Based Targets Initiative).

Target to achieve Net Zero carbon footprint by **2050**.

Coordinated action across **domains, talent, technology and partnerships.**

ENVIRONMENT

Committed to reducing carbon footprint through energy efficiency and increased renewable energy sourcing, **targeting a ≥40% reduction** in net emissions by **2030** from a 2025 baseline.

Enhanced engagement with **value-chain partners** to strengthen sustainable procurement.

SOCIAL

72% KPITians actively contributed to sustainability efforts, driving **13,500+ sustainability actions** across the organization.

Our CSR programs impacted over **11 lakh beneficiaries.**

GOVERNANCE

Sustainability Council has been set up to provide strategic oversight and strong internal governance on ESG goals.

Latest **CDP rating** has improved to **B-** for water security and **B** for climate change.

Other Updates

AWARDS & RECOGNITION

Nasscom Appoints Kishor Patil as Vice Chairperson of Executive Council

Nasscom has appointed Kishor Patil, CEO & MD of KPIT Technologies, as Vice Chairperson of its Executive Council. In this role, he will collaborate with industry leaders to help advance India's technology priorities across AI, deep technologies, products, and engineering R&D. The appointment reflects his commitment to fostering innovation, strengthening industry collaboration, and enhancing India's position as a trusted global technology hub.

KPIT on the Cover of Automobil Elektronik

KPIT is featured as a cover story in Automobil Elektronik magazine, highlighting Anup Sable, COO & Board Member at KPIT and Managing Director of Technica Engineering GmbH, on how generative AI is reshaping software-defined vehicles.
The story explores why validation, system integration, and platform readiness are critical to scaling SDV programs and how OEMs can navigate safety, AI governance, and cyber resilience in Europe’s increasingly regulated landscape.

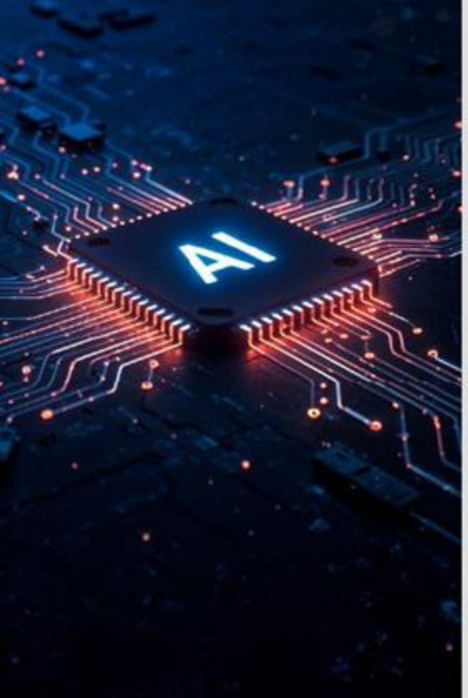
CAPTURING CLIENT ATTENTION AMIDST INDUSTRY TRANSFORMATION

Expanding Mobility Engineering Presence in Vietnam

KPIT has expanded its presence in Vietnam with a new technology center in Hanoi and partnerships with HUST and VinUniversity.

The center strengthens KPIT’s engineering footprint in Southeast Asia and will support mobility programs across the region. With 100+ upcoming job opportunities, the expansion reflects a long-term commitment to building local talent and strengthening KPIT’s global delivery ecosystem.

AI INFUSED MOBILITY SOLUTIONS



Expanding KPIT’s Mobility Intelligence Product- Beacon

KPIT announced its next-generation Mobility Intelligence Product, Beacon, which will go across multiple global OEMs. Built on insights from over 2,000 production programs and decades of automotive expertise, Beacon will help accelerate software deployment, improve reliability, and optimize vehicle software development through AI-powered engineering. The milestone reflects KPIT’s continued transformation toward becoming an AI-powered mobility solutions and products organization.

KPIT at Shanghai Summit on AI Innovation & Investment

Dr. Renjie Zhang, CEO of KPIT China, joined a summit in Shanghai hosted by Plum Ventures and the Bund Entrepreneurs Club, focused on AI innovation and investment. He shared insights on the critical role of real-world industrial applications as the foundation for AI success and discussed strategies for staying competitive in the rapidly evolving “Lobster Era,” shaped by technologies like OpenClaw. Dr. Zhang highlighted KPIT’s strategic shift toward becoming an AI-powered mobility solutions provider, supporting global expansion for Chinese OEMs, Tier 1 suppliers, and technology companies, and encouraged startups to collaborate with global leaders to explore high-growth opportunities.

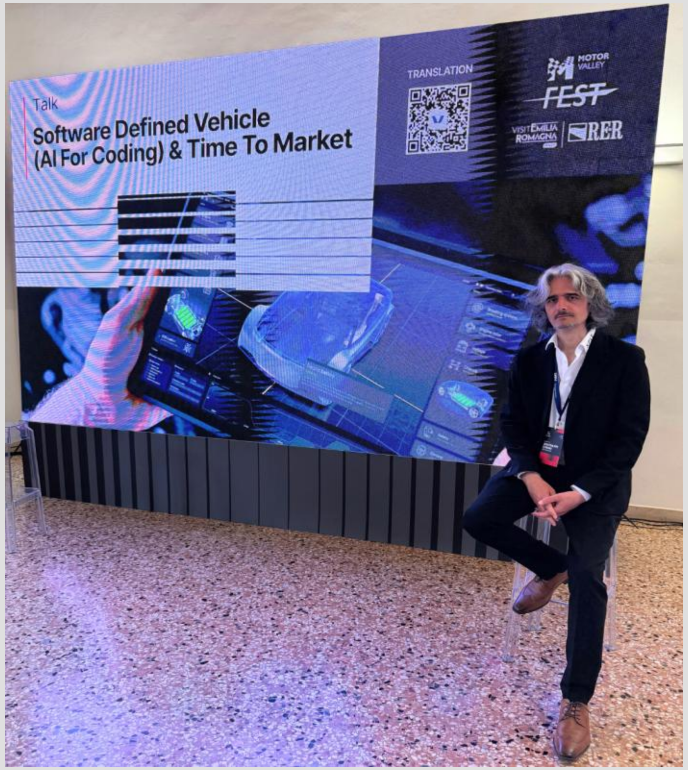
CAPTURING CLIENT ATTENTION AMIDST INDUSTRY TRANSFORMATION

KPIT at Bentley Motors Supplier Engagement Day 2026

At Bentley Motors Supplier Engagement Day 2026 in Crewe, KPIT showcased its capabilities across Connected Vehicles, Artificial Intelligence, AD/ADAS, E-Powertrain, Middleware, Platform Software, and
Validation together with Technica Engineering GmbH. The engagement provided an opportunity to interact with the broader Bentley ecosystem and demonstrate how KPIT supports OEMs in advancing software-defined, future-ready mobility platforms.

KPIT at Motor Valley Fest 2026

KPIT had a strong presence at Motor Valley Fest 2026, with Jean-Philippe Ulpiano, Sr. Technical Architect, representing KPIT as a keynote speaker. In his talk, “Racing into Intelligence”, Jean-Philippe shared insights on how human collaboration with AI is reshaping the development of AI-defined vehicles driving faster innovation, enhanced quality, and reduced time-to-market.



LEADING MOBILITY CONVERSATIONS ACROSS THE GLOBE

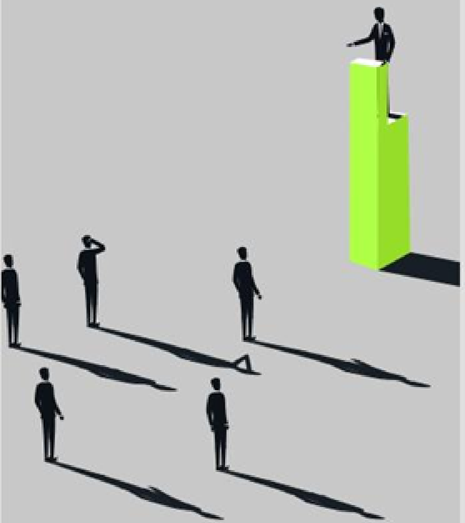
KPIT Featured in Automobilwoche on the Future of Software-Defined Mobility

In a feature with Automobilwoche, Sachin Tikekar, Joint Managing Director, KPIT, shared perspectives on KPIT's transformation into a strategic software partner for the automotive industry and how software, platforms, and AI are shaping the next era of software-defined vehicles.

KPIT Featured in Handelsblatt's AI and Mobility Discussion

In a special Handelsblatt feature on the future of AI in Mobility, Sachin Tikekar, Joint Managing Director, KPIT and Gaurav Kakati, CTO – AI, KPIT, shared perspectives on how artificial intelligence is reshaping vehicle engineering, software development, cybersecurity, and overall product quality.

LEADING MOBILITY CONVERSATIONS ACROSS THE GLOBE



KPIT at the 20th China Commercial Vehicle IOV Summit

Dr. Renjie Zhang, CEO of KPIT China, delivered a keynote at the 20th China Commercial Vehicle IOV Development and Overseas Innovation Summit, sharing insights on empowering Chinese automakers’ global expansion through worldwide resources and capabilities. He highlighted how Chinese companies are leading automotive innovation, particularly in AI, and explored strategies for OEMs, Tier 1 suppliers, and technology companies navigating globalization. Dr. Zhang emphasized that KPIT’s global footprint and full-stack expertise make it a key ecosystem partner, supporting Chinese enterprises in expanding into international markets.

KPIT and MathWorks Showcase a Smarter Approach to SDV Engineering

At the MathWorks Automotive Conference Europe 2026, Rahul Agarwal from KPIT Technologies and Luigi Milia from MathWorks demonstrated how Feature-Driven Engineering can help OEMs address the growing complexity of software-defined vehicles.

Government of Maharashtra Recognizes KPIT's Laptop Donation Initiative

KPIT has been awarded a Certificate of Appreciation by the Zonal Development Commissioner, SEEPZ SEZ, and the Education Department, Government of Maharashtra, for its laptop donation program. The initiative helps bridge the digital divide by providing students with greater access to technology, enabling learning opportunities and supporting their academic aspirations.

KPIT Empowers Migrant Families in Bavaria with Digital Skills Initiative

On March 24, 2026, KPIT, led by CEO Kishor Patil and KPIT Europe MD Franz-Josef Schuermann, launched a new initiative in partnership with Diakonie München und Oberbayern to help bridge the digital divide.

As part of the program, KPIT volunteers donated and set up high-performance laptops for migrant families, enabling them to build digital skills, create CVs, and explore GenAI tools. Volunteers will also mentor students, starting with smartphone app development and progressing toward cloud technologies, helping them overcome barriers and unlock future opportunities.

STEM Dialogues 10th Edition: Math, AI, and Shaping Future Innovators

Celebrating Excellence: KPIT MAESTROS Recognizes Outstanding Talent

KPIT Partners with KMUTT to Foster Innovation and Collaboration in Thailand

Empowering Future Engineers with KPIT Student Workshop in Tunisia

Financial & Operational Data Snapshot

Profit & Loss Account Snapshot

KPIT

INR MN

DETAILS	Q1FY27	Q4FY26	Q1FY26
Revenue from Operations	16,749.94	17,110.00	15,387.61
Other Income	77.76	121.25	154.88
Total Income	16,827.70	17,231.25	15,542.49
Operating Expenses	14,034.99	13,888.96	12,388.85
EBITDA	2,877.72	3,532.65	3,239.06
Depreciation	825.37	819.57	628.81
EBIT	2,052.35	2,713.08	2,610.25
Finance Costs	229.51	220.43	120.28
Change in FMV of Investments	5.62	(0.68)	4.72
Profit/(loss) from equity accounted investee	(140.47)	(55.14)	(51.17)
Profit Before Exceptional Items	1,602.98	2,246.45	2,358.10
PBT	1,602.98	2,246.45	2,358.10
Tax	438.86	616.71	639.11
PAT	1,164.12	1,629.74	1,718.99
Profit Attributable to owners of Company	1,171.78	1,630.49	1,718.99
Profit Attributable to non-controlling interest	(7.66)	(0.75)	-

This includes Forex Loss of ₹ 162.77 million which is not included in EBITDA

Balance Sheet Snapshot

KPIT

INR MN

ASSETS	Q1FY27	Q4FY26
NON-CURRENT ASSETS		
Property, Plant & Equipment	2,451.81	2,492.19
Right-of-use Assets	3,656.77	3,770.46
Other Tangible Assets	68.55	4.32
Goodwill & Other Intangibles	33,532.13	33,645.72
Other Non-Current Assets	3,293.37	3,463.59
TOTAL NON-CURRENT	43,002.63	43,376.28
CURRENT ASSETS		
Inventories	930.33	881.13
Cash and Bank	13,140.79	14,268.58
Trade Receivables	9,524.69	9,278.36
Other Current Assets	5,433.16	4,759.60
TOTAL CURRENT	29,028.97	29,187.67
TOTAL ASSETS	72,031.60	72,563.95

EQUITY & LIABILITIES	Q1FY27	Q4FY26
Equity Share Capital	2,724.39	2,722.27
Other Equity	34,066.51	32,686.85
Equity attributable to owners	36,790.90	35,409.12
Non-controlling interests	71.85	79.69
TOTAL EQUITY	36,862.75	35,488.81
NON-CURRENT LIABILITIES		
Borrowings	950.03	1,430.75
Lease Liabilities	2,641.99	2,674.48
Other Non-Current Liabilities	4,823.30	4,852.46
TOTAL NON-CURRENT	8,415.32	8,957.69
CURRENT LIABILITIES		
Borrowings	3,174.24	3,190.97
Trade Payables	3,496.47	2,608.17
Lease Liabilities	1,013.58	1,087.67
Others	19,069.24	21,230.64
TOTAL CURRENT	26,753.53	28,117.45
TOTAL EQUITY AND LIABILITIES	72,031.60	72,563.95

Revenue Break-up

KPIT

USD MN

Verticals*	Q1FY27	Q4FY26	Q1FY26	Q-o-Q	Y-o-Y
Passenger Cars	138.07	141.47	145.42	(2.4)%	(5.1)%
Commercial Vehicles	33.99	38.72	26.32	(12.2)%	29.1%

** The balance revenues come from others, which is not a big area as of now*

Business Units#	Q1FY27	Q4FY26	Q1FY26	Q-o-Q	Y-o-Y
Feature Development & Integration	102.98	107.11	105.79	(3.9)%	(2.7)%
Architecture & Middleware Consulting	32.08	32.26	35.85	(0.6)%	(10.5)%
Cloud Based Connected Services	41.71	45.47	36.13	(8.3)%	15.4%

#Feature Development & Integration - Electrification, AD-ADAS, Body Electronics and VEDM
Architecture & Middleware Consulting – Middleware, AUTOSAR
Cloud Based Connected Services – Intelligent Cockpit, Digital Connected Solutions and Diagnostics

Geography	Q1FY27	Q4FY26	Q1FY26	Q-o-Q	Y-o-Y
US	53.93	48.83	51.87	10.5%	4.0%
Europe	87.83	86.77	78.83	1.2%	11.4%
JKC	28.00	37.35	39.81	(25.0)%	(29.7)%
SIMA	7.00	11.89*	7.26	(41.1)%	(3.6)%

JKC – Japan, Korea, China
SIMA – South-East Asia, India, Middle East, Africa

In Q4FY26 there was a significant product sale in SIMA

P&L Metrics

	Q1FY27	Q4FY26	Q1FY26	Q-o-Q	Y-o-Y
Revenue by Contract Type					
Time & Material Basis	32.3%	31.7%	37.5%	(2.6%)	(14.4%)
Fixed Price Basis	67.7%	68.3%	62.5%	(5.2%)	7.7%
Clients					
Strategic Client Revenue	87.3%	84.6%	87.4%	(1.3)%	(0.7)%
Revenue per Devp. Employee USD	61,716	63,177	60,901		
R&D Expenditure (USD MN)	4.37*	3.70	2.98		
EBITDA Margin	17.2%	20.6%	21.0%		
EBIT Margin	12.3%	15.9%	17.0%		
PAT Margin	7.0%	9.5%	11.2%		
Effective Tax Rate	25.2%	26.8%	26.5%		
EPS (Basic)	4.30	5.99	6.32		
EPS (Diluted)	4.28	5.95	6.28		

** In line with company strategy to focus on products business, company has been making investments in AI and Software products. During the quarter, expenses for development of AI and software products of INR 122 million are recognized as Intangible Assets under Development.*

Currency wise revenues, Hedging Details

Currency wise revenue	Q1FY27	Q4FY26	Q1FY26
USD	31.5%	27.5%	29.6%
EUR	37.9%	35.2%	37.6%
GBP	9.5%	9.0%	6.1%
JPY	14.4%	18.8%	21.3%
INR	3.4%	5.8%	3.2%
Others	3.3%	3.8%	2.2%

O/s Hedge Details	Q1FY27
Hedge Rates	
USD/INR	94.38
EUR/INR	110.93
GBP/INR	126.77
JPY/INR	0.62
Hedge Amounts(Mn)	
USD	58.75
EUR	48.90
GBP	15.95
JPY	6,125.00

Headcount Data

Period End Headcount	Q1FY27	Q4FY26	Q1FY26	Q-o-Q	Y-o-Y
Development	11,457	11,703	11,676	-	-
Enabling & Sales	846	817	869	-	-
Total	12,303	12,520	12,545	-	-

Contact Us

Conference Call Details

KPIT

Conference name : KPIT Investor Meet, May 2026

Date	: Wednesday July 29, 2026
Time	: 1730 Hrs.
Participants	: Mr. Kishor Patil, Co-founder, CEO & MD
	Mr. Sachin Tikekar, President, Joint MD
	Mr. Anup Sable, Board Member & COO
	Mrs. Priyamvada Hardikar, CFO
	Mr. Chinmay Pandit, Board Member & Head Americas
	Mr. Sunil Phansalkar, VP CF&G , Head-IR

The link to participate in this meet is as follows:

Click here for your Diamond Pass

Primary number : +91 22 6280 1116

Local Access : +91 22 7115 8017

Interational Numbers :
USA - 1 866 746 2133 |
UK - 0 808 101 1573
Singapore - 800 101 2045
Hongkong - 800 964 448

About KPIT Technologies

KPIT (BSE: 542651; NSE: KPITTECH), KPIT is a global technology company with software solutions that will help mobility leapfrog towards autonomous, clean, smart and connected future. With 12,000+ Automobelievers across the globe, specializing in embedded software, AI & Digital solutions, KPIT enables clients accelerate implementation of next generation mobility technologies. With development centers in Europe, USA, Japan, China, Thailand, Tunisia, Vietnam and India – KPIT works with leaders in mobility and is present where the ecosystem is transforming.

For more information, visit http://www.kpit.com

Contact

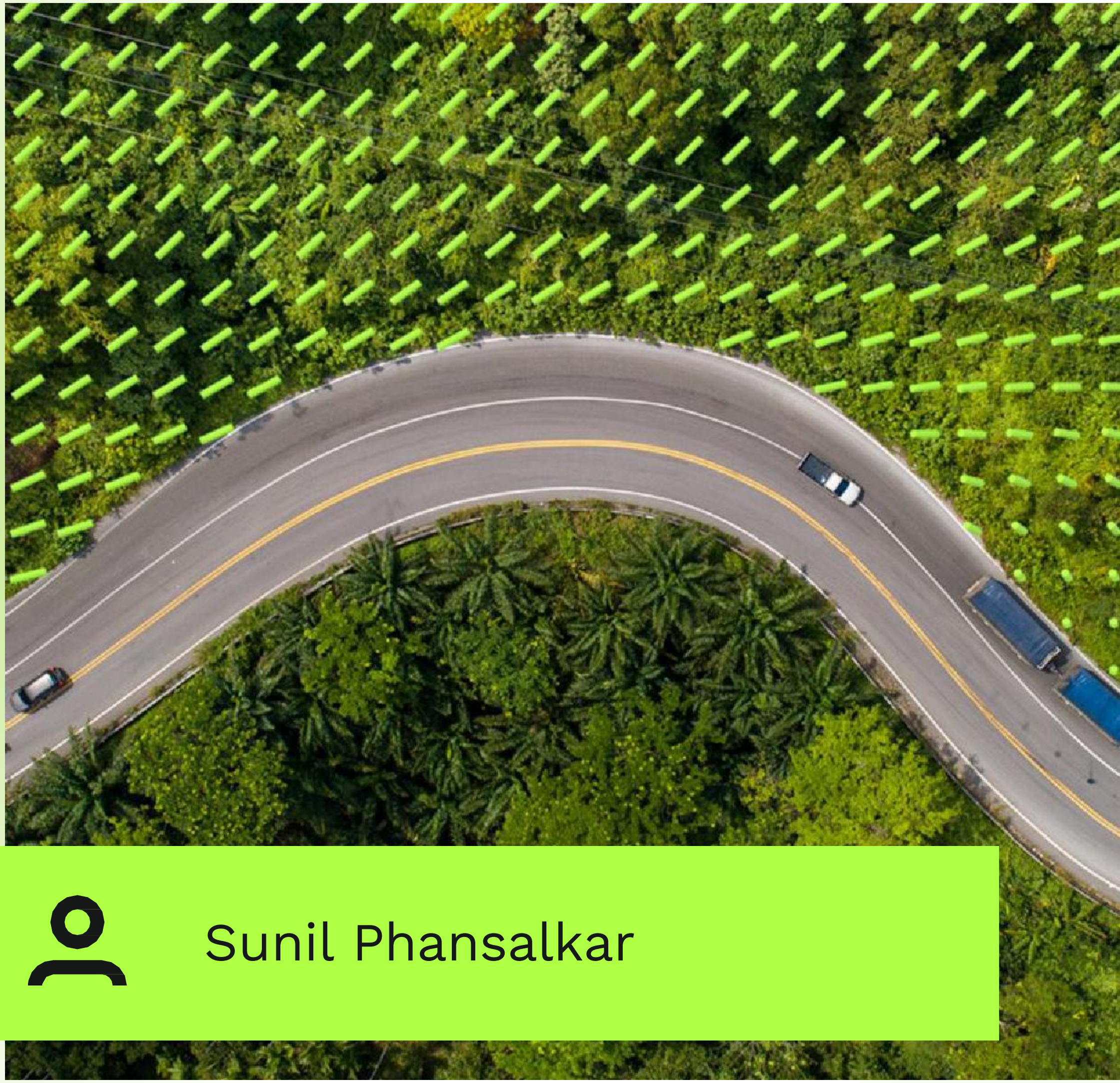
For Investor Queries

Email
Sunil.Phansalkar@kpit.com

Desk Phone
+ 91 20 6770 6997

Cell
+ 91 98509 66011

Website
www.kpit.com



Sunil Phansalkar

Contact

KPIT

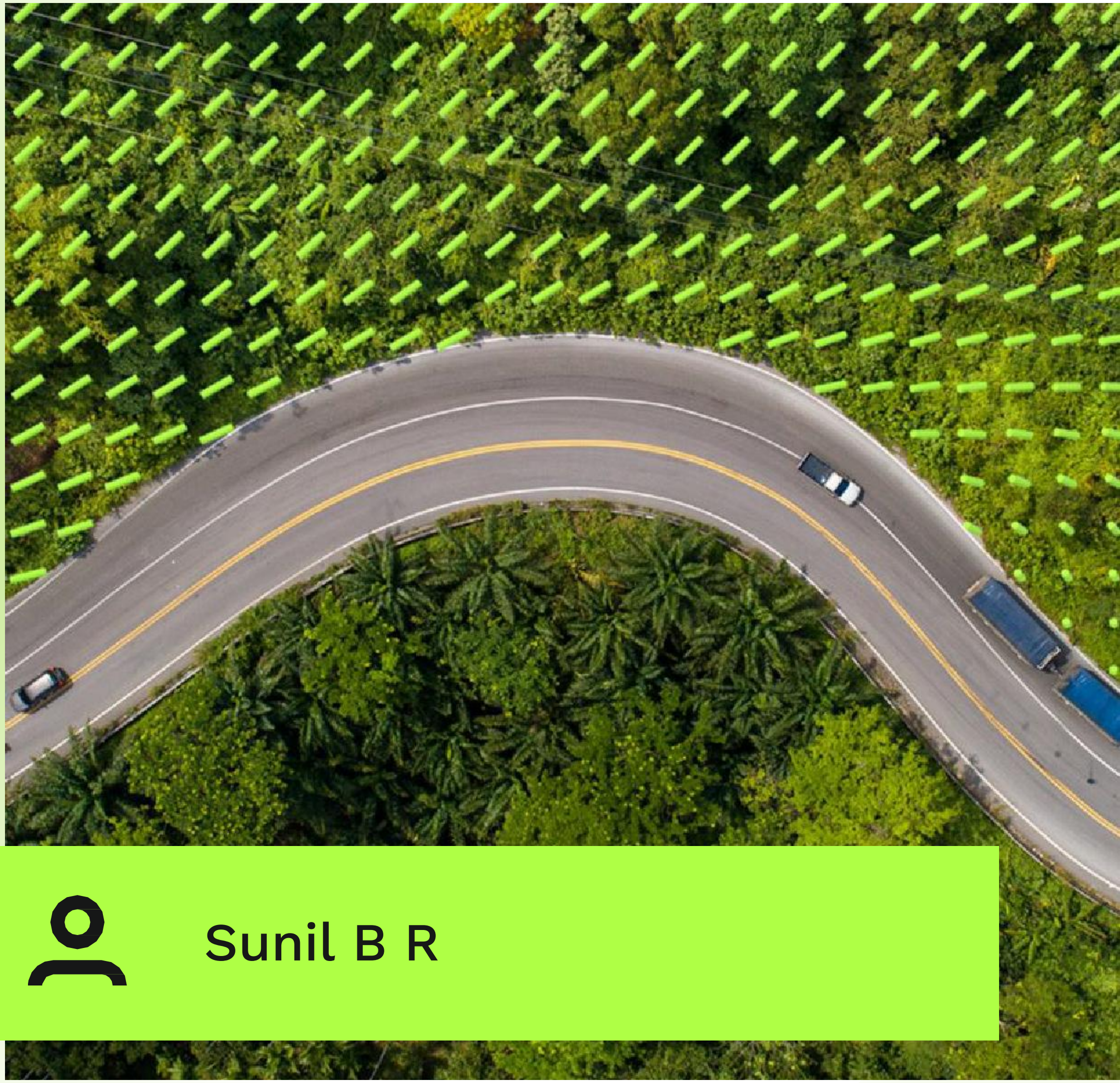
For Investor Queries

Email
Sunil.R@kpit.com

Desk Phone
+ 91 80 6606 6000 (7865)

Cell
+ 91 99001 50180

Website
www.kpit.com



Sunil B R

Thank You