

October 28, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Scrip ID: KPITTECH

Scrip Code: 542651

Kind Attn: The Manager,
Department of Corporate Services

National Stock Exchange of India Ltd.,

Exchange Plaza, C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051.

Symbol: KPITTECH

Series: EQ

Kind Attn: The Manager,
Listing Department

Dear Sir / Madam,

Subject:- Investor Update – Q2 FY 2026-27 Results.

Please find enclosed the Investor Update – Q2 FY2026-27 Results.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For **KPIT Technologies Limited**

ASHISH

MALHOTRA

Digitally signed by
ASHISH MALHOTRA
Date: 2026.10.28
13:12:12 +05'30'

Ashish Malhotra
General Counsel & Company Secretary

Encl.: - as above

KPI1

Q2 FY2026-27 Results
Investor Update
October 28, 2026

Some of the statements in this update that are not historical facts, are forward-looking statements. These forward-looking statements include our financial and growth projections, as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. These risks include, but are not limited to, the level of market demand for our services, the competitive market for the type of services and solutions that we offer, market conditions that could cause our clients to reduce their spending for our services, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and other risks not specifically mentioned herein but those that are common to industry. In certain cases, the numbers reported in this update might be rounded off to the nearest whole number.

KPI1

Financial Performance Overview





Revenue	QoQ \$ Revenues flattish QoQ ₹ Revenue growth of 1.0% YoY \$ Revenue decline of 2.2%
Profits	Q2FY27 EBITDA at 17.8%, QoQ expansion of 60 bps Q2FY27 QoQ EBITDA growth of 4.5% Q2FY27 QoQ PAT growth of 2.9%
Cash and DSO	Net cash at ₹ 6.2 Bn as at quarter end Q2FY27 DSO stood at 53 days
Wins & Pipeline	Decent Improvement in total Pipeline Healthy growth in Products & Solutions pipeline Engagements with TCV of \$ 213 million closed



Revenue

Q2FY27 Revenue
Stood at \$ 176.8M
Solid growth in T&OH,
US & India, Connected
& Aftersales
Healthy traction and
growth in products
and solutions
This growth made up
for decline in 2
largest accounts.



Margins

Expansion in EBITDA
margin by 60 bps,
largely driven by
operations efficiency
and revenue mix
We are on track for
margin expansion in
the near term aided
by revenue mix,
growth and AI-led
productivity gains



Profitability

Q2FY27 PAT at ₹ 1.21B
vs ₹ 1.17B in Q1
Q2FY27 results include
forex loss of ₹ 171M (Q1
- ₹ 163M). This is
expected to go down
from Q3
Share of loss from
Qorix at ₹ 156M (Q1 - ₹
140M)- due to revenue
delay. Loss expected to
reduce from Q3



Cash

Net Cash at ₹ 6.2B
as against ₹ 9.0B last
quarter
Dividend outflow
and Investment in
Cymotive major
outflows during the
quarter
DSO stood at 53
days

Growth is broadening across client relationships

Growth in other existing and new accounts is offsetting pressure in certain client programs.

Deeper OEM relationships

Cross-practice engagements expand wallet share

New client relationships

New accounts broaden the strategic client base

Mobility and offering expansion

Trucks & Off-Highway, vehicle engineering, aftersales

Broader growth base

Less reliance on individual programs

Top 2 accounts decline was ~ 13% on a YoY basis.

This decline was covered by growth across off-highway, trucks and passenger vehicle clients



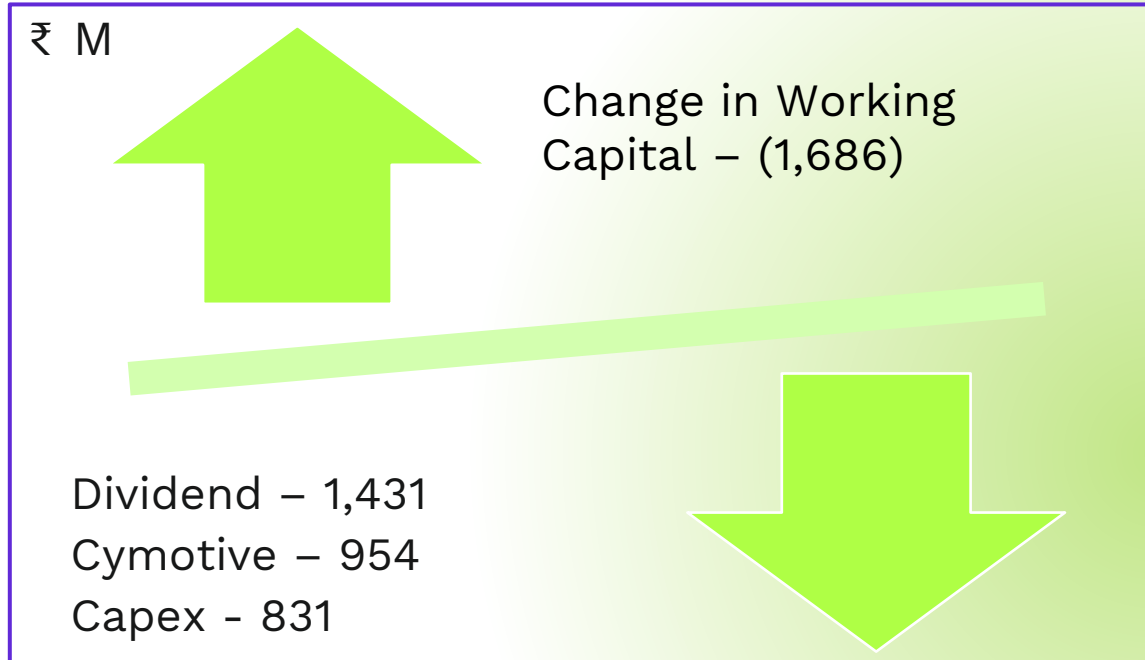
Kishor Patil, Co-founder, CEO and MD, KPIT said, “The mobility industry continues to navigate major shifts in technology priorities, investment cycles and business models. While some OEMs are recalibrating programs in response to near-term pressures, the structural need for software-led innovation, greater efficiency and faster time-to-market remains strong. Our Q2 FY27 performance is in line with expectations and reflects the early impact of our renewed strategy. We are seeing broadening opportunities across Passenger Vehicles, Off-Highway and Trucks segments. Our offerings in Connected Vehicles and Aftersales are gaining traction, while Beacon, KPIT’s Mobility Intelligence product, is strengthening our strategic relevance with clients. Our AI-led approach is helping clients address evolving priorities via differentiated solutions, improved productivity and measurable business outcomes. We believe these shifts create significant opportunities for KPIT. Our expanding capabilities, broadening market presence and AI-powered offerings position us well for sustainable medium-term growth and margin expansion.”

Sachin Tikekar, Co-founder and Joint MD, KPIT said, “Our priority has been to build a more diversified and resilient growth engine, and we are seeing tangible results. Despite a sharp reduction in business from two of our largest clients, growth across several other existing and new clients has enabled us to largely offset the impact and maintain a broadly stable revenue base. We expect the decline in these two accounts to bottom out over the next couple of quarters. Operationally, our focus is on scaling emerging accounts, converting opportunities into executable programs, and improving the quality and predictability of delivery. We have seen a marked improvement in our pipeline, supported by growing traction in US and India. The Caresoft integration is strengthening our capabilities in Vehicle Engineering and Manufacturing Consulting, creating new opportunities. We are also accelerating the adoption of AI across engineering, delivery and internal operations to enhance productivity, speed and competitiveness. With sharper execution, greater account diversification and an increasingly aligned organization, we are building a stronger foundation for sustainable growth.”



Cash Flow – Major Movement

KPIT



Cash and Cash Equivalents break-up	₹ M
In Investment Accounts (in India)	723
In Investment Accounts (outside India)	3,622
In Operating Accounts	6,056
TOTAL	10,401

NET CASH (₹ M)	Q2FY27	Q1FY27
Gross Cash	10,401	13,141
Acquisition Debt	4,196	4,124
NET CASH	6,205	9,017



DSO Q2FY27 end : 53 Days

Strong Wins - TCV of new engagements won during Q2FY27 : \$ 213 million



Strategic engagements in the powertrain, connected and middleware domains with a leading American car OEM.



Multiple engagements in autonomous, middleware and cybersecurity domains for a leading European Car Manufacturer.



Multiple engagements in vehicle engineering and after sales domains with a leading American CV Manufacturer.



A Leading European Car Manufacturer selected KPIT for strategic engagements in the electric powertrain and diagnostics areas.



A leading American CV OEM selected KPIT for multiple engagements in the vehicle engineering and middleware domains.



Strategic engagements in the vehicle engineering, powertrain and connected domains with a leading Asian Car Manufacturer.

Industry Headwinds

Passenger Car OEMs across Germany, France, UK and Japan have announced some strict measures to control costs to tackle the current business pressures faced by them.

Some of these include :

- Job cuts
- Profit warnings
- Pay cuts and more work hours
- Ongoing restructuring
- Big write-offs
- Mounting business pressures

Auto Players impacted due to Chinese competition, US Tariffs and falling profitability

KPIT Response

1. New Passenger Car OEMs

- Japan, Korea, Europe
- KPIT's full end to end expertise to accelerate their journey.

2. Off-highway and Trucks

- New logos across US, Europe and Asia
- SDM model tailwinds provide large opportunities

3. Adjacencies

- Micro Mobility – 2W, 3W, LEV
- Deep Tech - Exploring newer opportunities

4. Products and Solutions

- N-Dream | i-Dart | Technica – all powered by Beacon
- Enabling newer business models

5. Wallet Share Expansion across all practices

- Large cross practice offerings. Every practice, every client.

Infusing sustainability in *all aspects* of our business

ECOVOYAGE²⁰³⁰

KPIT has committed to **SBTi** (Science Based Targets Initiative).

Target to achieve Net Zero carbon footprint by **2050**.

Coordinated action across **domains, talent, technology and partnerships**.



This program helps actualize our vision of "Reimagining mobility for the creation of a cleaner, smarter, and safer world".

ENVIRONMENT

Committed to reducing carbon footprint through energy efficiency and increased renewable energy sourcing, **targeting a ≥40% reduction** in net emissions by **2030** from a 2025 baseline.

Enhanced engagement with **value-chain partners** to strengthen sustainable procurement.

SOCIAL

72% KPITians actively contributed to sustainability efforts, driving **13,500+ sustainability actions** across the organization.

Our CSR programs impacted over **11 lakh beneficiaries**.

GOVERNANCE

Sustainability Council has been set up to provide strategic oversight and strong internal governance on ESG goals.

Latest **CDP rating** has improved to **B-** for water security and **B** for climate change.

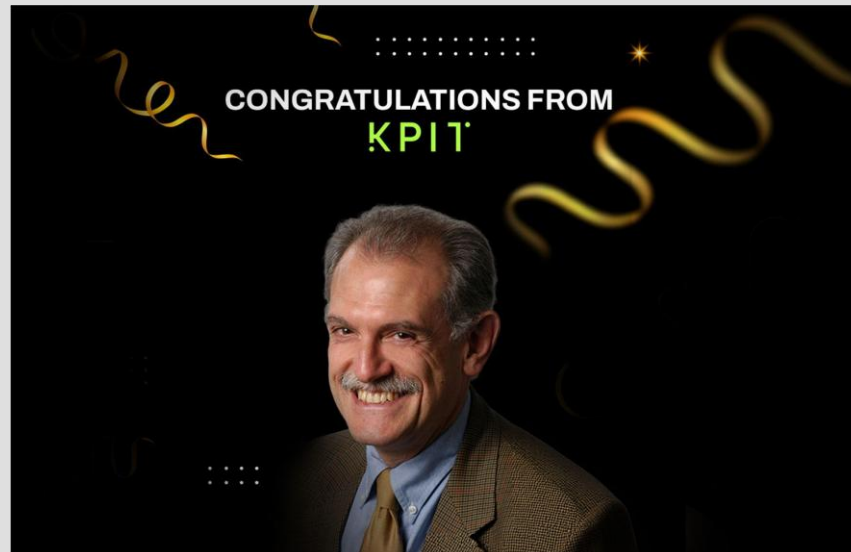
Other Updates



TOP STORIES

KPIT Board Member Prof. Alberto Sangiovanni-Vincentelli Receives UC Regents' Lifetime Innovation Award

KPIT congratulates **Prof. Alberto Sangiovanni-Vincentelli**, Member of the Board of Directors, KPIT, on receiving the University of California Regents' Lifetime Distinguished Innovation Achievement Award. The honour celebrates his longstanding contribution to technology, research and innovation, and his influence on generations of engineers and technology leaders



Financial Express: KPIT Leadership on Building Resilience and Agility

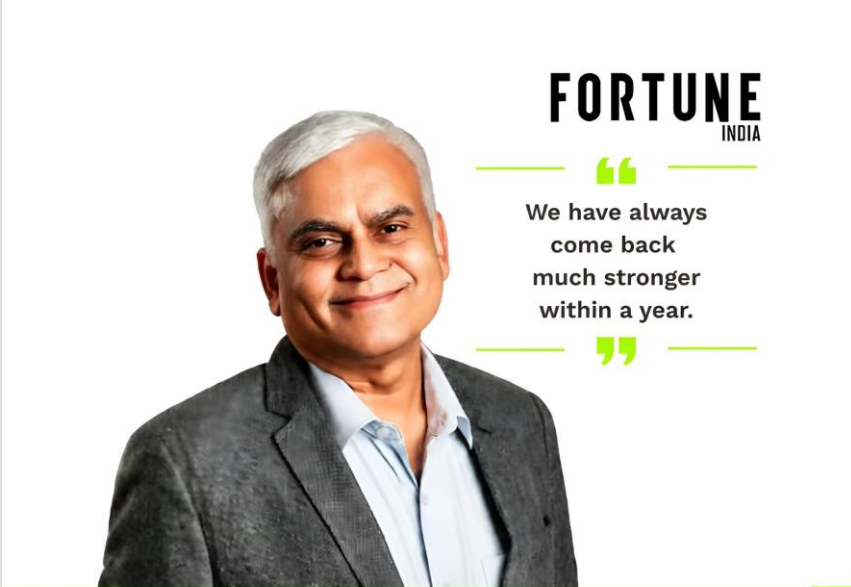
In a Financial Express feature, Kishor Patil, CEO & MD; Sachin Tikekar, President & Joint MD; Chinmay Pandit, Board Member & President – Americas; and Nirmala Pandit, Additional Non-Independent Non-Executive Director, shared perspectives on KPIT's response to industry disruptions. The discussion covered leadership continuity, AI-enabled systems and growth opportunities across new regions and mobility segments.



TOP STORIES

KPIT's perspective on Navigating Industry Challenges and Growth in Fortune India

Speaking to Fortune India, Kishor Patil addressed the slowdown affecting European automotive clients and KPIT's approach to navigating the changing market. He highlighted opportunities in the US, India and Southeast Asia, alongside investments in AI, mobility solutions and commercial and off-highway segments.



FORTUNE
INDIA

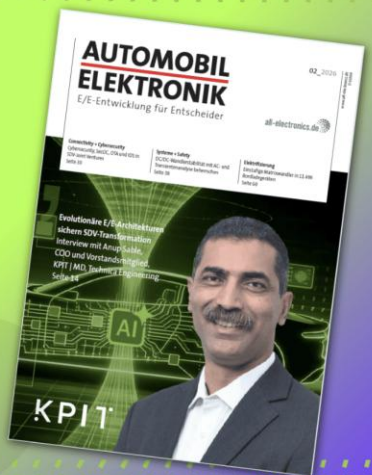
“
We have always
come back
much stronger
within a year.
”

KISHOR PATIL
Co-Founder, CEO and MD at KPIT

Automobil Elektronik interaction with Anup Sable, COO & Board Member KPIT

“The real bottleneck is not software – it is validation”.

Anup Sable highlights that validation and integration, not software development, are the biggest bottlenecks in Software-Defined Vehicles (SDVs), as AI accelerates code generation faster than testing can keep pace. He emphasizes automated regression testing, AI-driven defect analysis, and early platform validation as critical to enabling faster, safer, and scalable SDV development.



**AUTOMOBIL
ELEKTRONIK**
E/E-Entwicklung für Entscheider

It is not software development that limits progress, but integration, validation and platform maturity.

KPIT

**TAKING
MOBILITY
INTELLIGENCE
TO THE WORLD**

**KPIT's Perspective to NASSCOM
DES 2026**

At the NASSCOM Design & Engineering Summit 2026, Kishor Patil joined Dr. Janmejaya Sinha of Boston Consulting Group for a fireside conversation on India's technology priorities. Gaurav Kakati delivered a keynote on AI's impact on automotive engineering, highlighting domain knowledge, engineering context, governance and traceability. KPIT also participated through a technology showcase.



**KPIT at CAR MBS 2026: Unlocking
Value Through Collaboration**

At CAR MBS 2026, Chinmay Pandit represented KPIT on the executive panel “The Allied Response: Unlocking Value Across the Mobility Ecosystem.” The session explored how collaboration across OEMs, suppliers and technology partners can unlock value as the automotive industry becomes increasingly software-led and interconnected.



TAKING MOBILITY INTELLIGENCE TO THE WORLD

KPIT Brings AI and Engineering Expertise to COMVEC 2026

As Executive Host of COMVEC 2026, KPIT brought its commercial and off-highway mobility expertise to keynotes, panels and technology demonstrations.



From SDV to AI-Defined Mobility: KPIT at AEK 2026

At the 30th edition of AEK, KPIT engaged with the automotive ecosystem on the transition towards AI-defined, data-driven mobility. Discussions covered in-vehicle AI, centralized computing, scalable E/E architectures and chiplet-based platforms.



TAKING MOBILITY INTELLIGENCE TO THE WORLD

ADAS Validation for Indian Roads at ETAuto Tech Summit

At the ETAuto Tech Summit, Mohit Kochar, CMO and Head of Global Alliances, KPIT, highlighted the importance of validating ADAS for India's complex, real-world driving conditions. KPIT also showcased its mobility solutions alongside products from group company Technica Engineering, bringing engineering expertise and technology capabilities to the summit.



HANSER automotive: Reimagining Automotive Engineering with AI

In a feature for HANSER automotive, Kishor Patil explored how AI is reshaping vehicle design, development, validation and delivery. He explained how Mobility Intelligence can connect data, engineering tools and domain expertise to improve productivity, quality and collaboration.





**BUILDING
PARTNERSHIPS
ACROSS THE
ECOSYSTEM**

KPIT and Vietsol Strengthen Southeast Asia’s Mobility Engineering Ecosystem

KPIT and Vietsol signed an MoU to collaborate on mobility software and engineering services across Vietnam, Malaysia, Thailand, Indonesia and the Philippines. The partnership will accelerate product development and support OEM engineering programs across the region.



IIT Ropar and KPIT Join Hands to Advance Defense R&D

IIT Ropar and KPIT Technologies signed an MoU to collaborate on defence research, development and indigenization. The agreement brings together academic research and engineering expertise to support indigenous defence technologies.



POWER OF KPIT GROUP COMPANIES

Technica Engineering Showcases SDV Validation at ATE Europe 2026

Technica Engineering participated at Automotive Testing Expo Europe 2026 in Stuttgart, showcasing its capabilities in testing and validating Software-Defined Vehicle architectures. The showcase focused on technologies supporting automotive communication, system validation and increasingly complex E/E development.



POWER OF KPIT GROUP COMPANIES

Qorix India Wins Two People Excellence Awards

Qorix India received two honours at the 19th CHRO Confex & Awards for Best Practices in Diversity & Inclusion and Best People Management.



Qorix Expands its India Network with Supremology

Qorix expanded its India network through a reseller partnership with Bengaluru-based Supremology Software Services. The collaboration brings Qorix's SDV middleware portfolio closer to OEMs, Tier-1 suppliers and technology companies.



BUILDING THE BEST PLACE TO GROW

dSPACE India Joins the KPIT APEX Lab at COEP Pune

KPIT Technologies, COEP Technological University and dSPACE India signed an MoU at the KPIT APEX Lab event, with dSPACE India joining the cluster as an Industry Partner. The collaboration will support research, advanced training, student and faculty engagement, and hands-on learning to help develop future mobility engineering talent.



KPIT and ENET'Com Partner to Nurture Engineering Talent



German Students from Stiftung Bayerische EliteAkademie Visit KPIT India



CREATING A SUSTAINABLE FUTURE

KPIT Launches Tree Census and Kitchen Garden Initiatives



KPIT's Junior Scientist Program began its new edition in Michigan



KPIT and Caritas Iași Organise Laptop Donation Drive in Romania



Team KPIT at Audi Triathlon Ingolstadt



Financial & Operational Data Snapshot



Profit & Loss Account Snapshot

KPIT

INR MN

DETAILS	Q2FY27	Q1FY27	Q2FY26
Revenue from Operations	16,909.66	16,749.94	15,877.11
Other Income	81.32	77.76	233.88
Total Income	16,990.98	16,827.70	16,110.99
Operating Expenses	14,074.20	14,034.99	12,670.52
EBITDA	3,006.20	2,877.72	3,350.95
Depreciation	859.13	825.37	747.06
EBIT	2,147.07	2,052.35	2,603.89
Finance Costs	214.46	229.51	162.51
Change in FMV of Investments Gain/(Loss)	(7.15)	5.62	1.91
Profit Before Share of loss from equity accounted investee	1,836.04	1,743.45	2,532.81
Profit/(loss) from equity accounted investee	(155.67)	(140.47)	(227.16)
PBT	1,680.37	1,602.98	2,305.65
Tax	473.80	438.86	614.78
Profit After Tax	1,206.57	1,164.12	1,690.87
Profit Attributable to owners of Company	1,206.13	1,171.78	1,690.87
Profit Attributable to non-controlling interest	0.44	(7.66)	-

*This includes
Forex Loss of ₹
170.74 million
which is not
included in
EBITDA*

Balance Sheet Snapshot

KPIT

ASSETS	Q2FY27	Q1FY27
<u>NON-CURRENT ASSETS</u>		
Property, Plant & Equipment	2,423.11	2,451.81
Right-of-use Assets	3,451.16	3,656.77
Other Tangible Assets	33.41	68.55
Goodwill & Other Intangibles	34,096.87	33,532.13
Other Non-Current Assets	4,268.02	3,293.37
TOTAL NON-CURRENT	44,272.57	43,002.63
<u>CURRENT ASSETS</u>		
Inventories	949.23	930.33
Cash and Bank	10,401.36	13,140.79
Trade Receivables	9,985.06	9,524.69
Other Current Assets	4,971.51	5,433.16
TOTAL CURRENT	26,307.16	29,028.97
TOTAL ASSETS	70,579.73	72,031.60

EQUITY & LIABILITIES	Q2FY27	Q1FY27
Equity Share Capital	2,725.54	2,724.39
Other Equity	34,144.55	34,066.51
Equity attributable to owners	36,870.09	36,790.90
Non-controlling interests	70.13	71.85
TOTAL EQUITY	36,940.22	36,862.75
<u>NON-CURRENT LIABILITIES</u>		
Borrowings	966.04	950.03
Lease Liabilities	2,347.42	2,641.99
Other Non-Current Liabilities	5,413.31	4,823.30
TOTAL NON-CURRENT	8,726.77	8,415.32
<u>CURRENT LIABILITIES</u>		
Borrowings	3,230.07	3,174.24
Trade Payables	3,121.55	3,496.47
Lease Liabilities	1,101.00	1,013.58
Others	17,460.12	19,069.24
TOTAL CURRENT	24,912.74	26,753.53
TOTAL EQUITY AND LIABILITIES	70,579.73	72,031.60

INR MN

Revenue Break-up

KPIT

USD MN

Verticals*	Q2FY27	Q1FY27	Q2FY26	Q-o-Q	Y-o-Y
Passenger Cars	132.36	138.07	143.57	(4.1)%	(7.8)%
Commercial Vehicles	39.98	33.99	31.40	17.6%	27.3%

* The balance revenues come from others, which is not a big area as of now

Business Units#	Q2FY27	Q1FY27	Q2FY26	Q-o-Q	Y-o-Y
Feature Development & Integration	96.80	102.98	109.93	(6.0)%	(11.9)%
Architecture & Middleware Consulting	32.51	32.08	31.22	1.3%	4.1%
Cloud Based Connected Services	47.50	41.71	39.73	13.9%	19.6%

#Feature Development & Integration - Electrification, AD-ADAS, Body Electronics and VEDM
 Architecture & Middleware Consulting – Middleware, AUTOSAR
 Cloud Based Connected Services – Intelligent Cockpit, Digital Connected Solutions and Diagnostics

Geography	Q2FY27	Q1FY27	Q2FY26	Q-o-Q	Y-o-Y
US	62.40	53.93	49.57	15.7%	25.9%
Europe	74.47	87.83	89.02	(15.2)%	(16.3)%
JKC	31.01	28.00	35.96	10.7%	(13.8)%
SIMA	8.93	7.00	6.32	27.6%	41.3%

JKC – Japan, Korea, China

SIMA – South-East Asia, India, Middle East, Africa

	Q2FY27	Q1FY27	Q2FY26	Q-o-Q	Y-o-Y
Revenue by Contract Type					
Time & Material Basis	29.4%	32.3%	35.2%	(9.0)%	(18.4)%
Fixed Price Basis	70.6%	67.7%	64.8%	4.3%	6.5%
Clients					
Strategic Client Revenue	86.7%	87.3%	86.8%	(0.7)%	(2.4)%
Revenue per Devp. Employee USD	61,366	61,716	60,083		
R&D Expenditure (USD MN)	5.39*	4.37	3.32		
EBITDA Margin	17.8%	17.2%	21.1%		
EBIT Margin	12.7%	12.3%	16.4%		
PAT Margin	7.1%	7.0%	10.6%		
Effective Tax Rate	25.8%	25.2%	24.3%		
EPS (Basic)	4.43	4.30	6.22		
EPS (Diluted)	4.40	4.28	6.18		

* In line with company strategy to focus on products business, company has been making investments in AI and Software products. During the quarter, expenses for development of AI and software products of INR 118 million are recognized as Intangible Assets under Development.

Currency wise revenues, Hedging Details

KPIT

Currency wise revenue	Q2FY27	Q1FY27	Q2FY26
USD	35.5%	31.5%	28.4%
EUR	32.0%	37.9%	39.5%
GBP	8.5%	9.5%	8.2%
JPY	14.9%	14.4%	18.7%
INR	4.4%	3.4%	2.8%
Others	4.7%	3.3%	2.4%

O/s Hedge Details	Q2FY27
Hedge Rates	
USD/INR	96.41
EUR/INR	112.58
GBP/INR	128.97
JPY/INR	0.62
Hedge Amounts(Mn)	
USD	59.00
EUR	41.05
GBP	16.85
JPY	6,025.00

Period End Headcount	Q2FY27	Q1FY27	Q2FY26	Q-o-Q	Y-o-Y
Development	11,525	11,457	12,042	-	-
Enabling & Sales	822	846	837	-	-
Total	12,347	12,303	12,879	-	-

Contact Us



Conference name : KPIT Post Earnings Conference Call

Date : Wednesday Oct 28, 2026

Time : 1730 Hrs.

Participants : Mr. Kishor Patil, Co-founder, CEO & MD
Mr. Sachin Tikekar, President, Joint MD
Mr. Anup Sable, Board Member & COO
Mrs. Priyamvada Hardikar, CFO
Mr. Chinmay Pandit, Board Member & Head Americas
Mr. Sunil Phansalkar, VP CF&G , Head-IR

The link and dial-in details for the Conference Call :

[Click here for your Diamond Pass](#)

Primary number : +91 22 6280 1116

Local Access : +91 22 7115 8017

International Numbers :

USA - 1 866 746 2133 |

UK - 0 808 101 1573

Singapore - 800 101 2045

Hongkong - 800 964 448

About KPIT Technologies

KPIT (BSE: 542651; NSE: KPITTECH), KPIT is a global technology company with software solutions that will help mobility leapfrog towards autonomous, clean, smart and connected future. With 12,000+ Automobelievers across the globe, specializing in embedded software, AI & Digital solutions, KPIT enables clients accelerate implementation of next generation mobility technologies. With development centers in Europe, USA, Japan, China, Thailand, Tunisia, Vietnam and India – KPIT works with leaders in mobility and is present where the ecosystem is transforming.

For more information, visit <http://www.kpit.com>

Tune into the TV channels below to listen to the KPIT Management Team speak on KPIT Q2FY27 Results on 29th Oct ,Thursday, 2026

Channel	Time
ET Now	9:50 AM
NDTV Profit	9:50 AM
CNBC Awaaz	10:15 AM
BTTV (Business Today TV)	11:00 AM

For Investor Queries



Email

Sunil.Phansalkar@kpit.com



Desk Phone

+ 91 20 6770 6997



Cell

+ 91 98509 66011

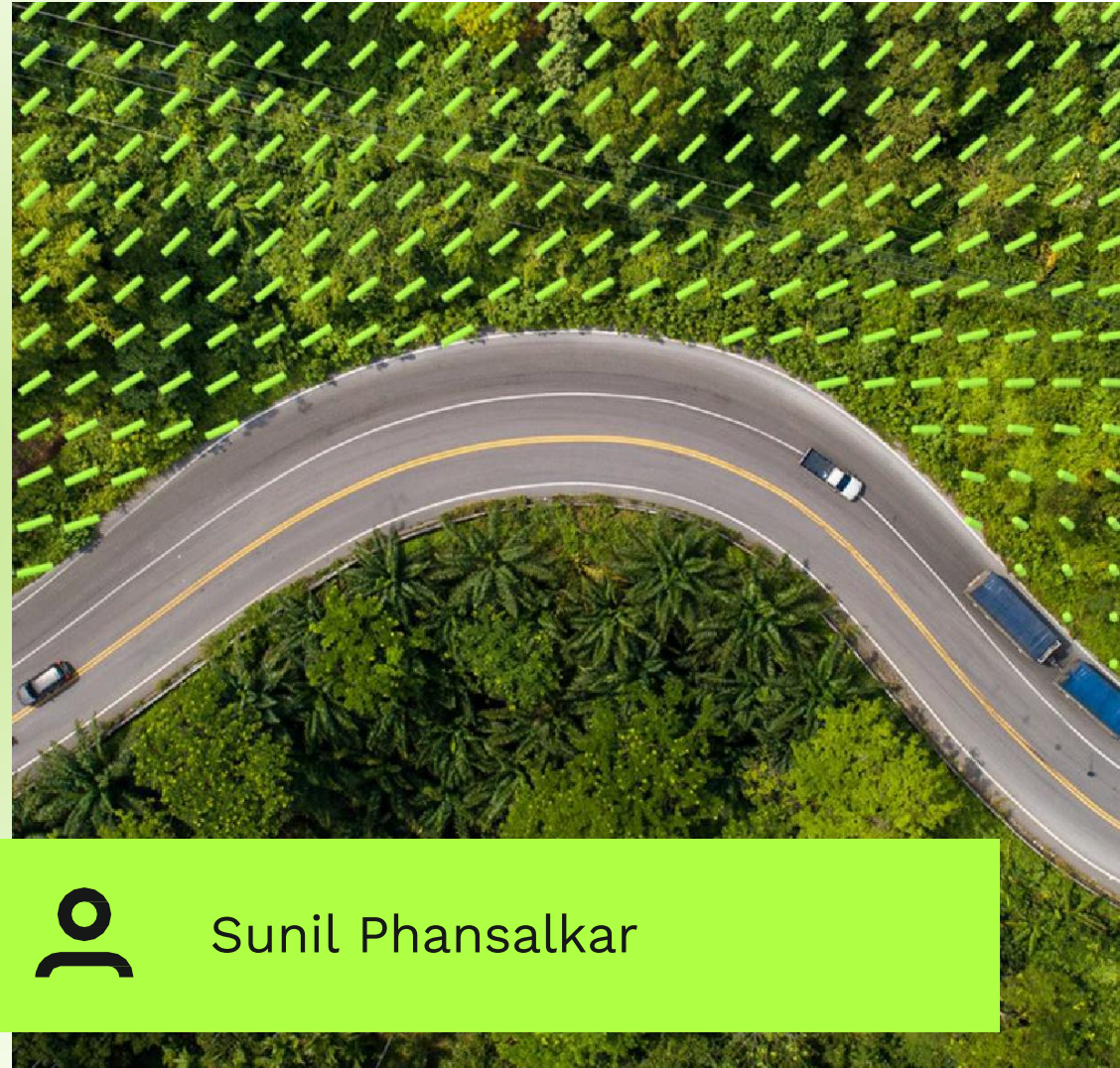


Website

www.kpit.com



Sunil Phansalkar



For Investor Queries



Email

Sunil.R@kpit.com



Desk Phone

+ 91 80 6606 6000 (7865)



Cell

+ 91 99001 50180

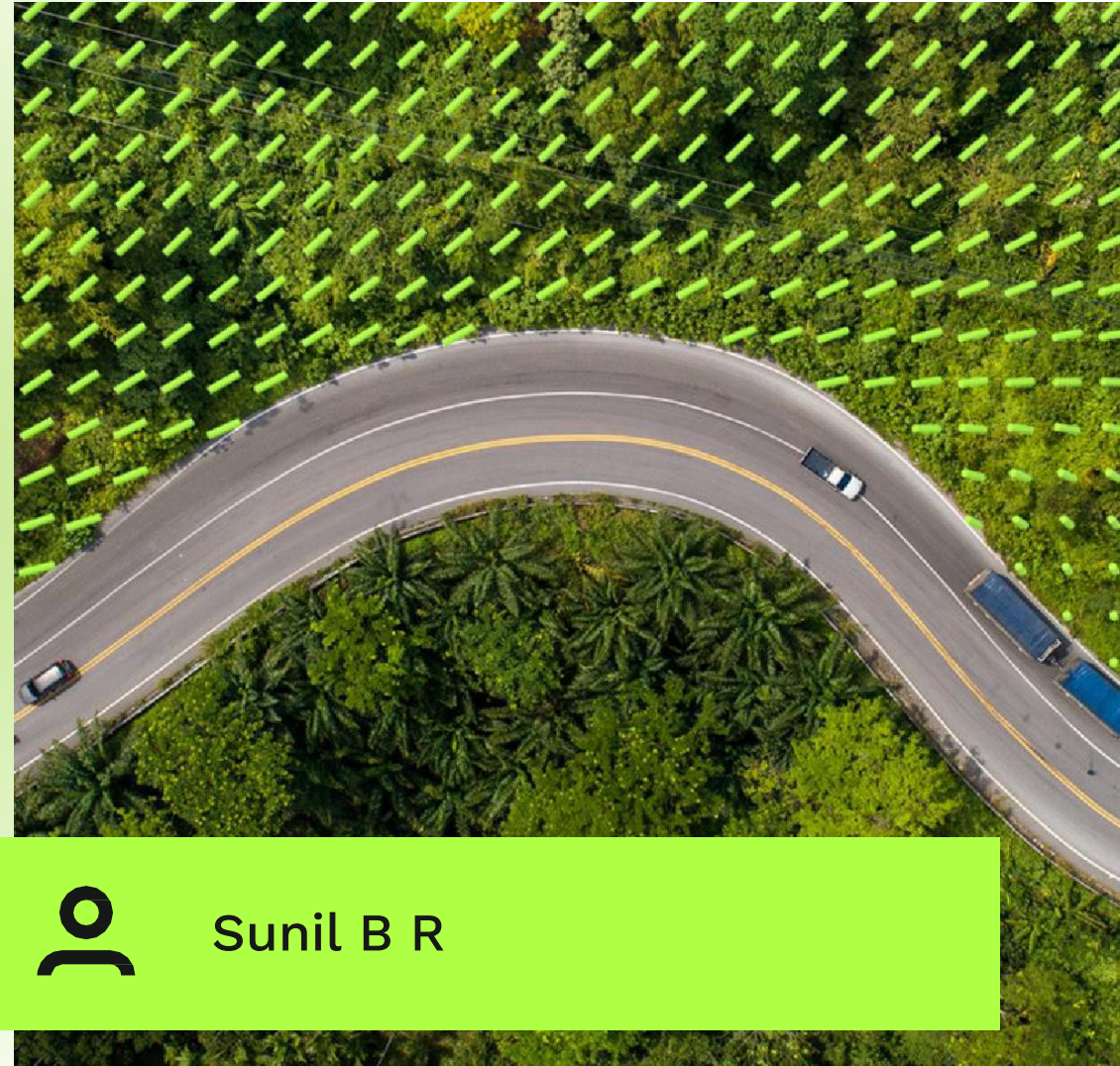


Website

www.kpit.com



Sunil B R



Thank You
