July 25, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Scrip ID: KPITTECH
Scrip Code: 542651

Kind Attn: The Manager,
Department of Corporate Services

National Stock Exchange of India Ltd.,
Exchange Plaza, C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400051.

Symbol: KPITTECH
Series: EQ

Kind Attn: The Manager,
Listing Department

Dear Sir / Madam,

Sub: Disclosure under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (*"the Listing Regulations"*) - **Newspaper Advertisement**

In terms of Regulation 47 of the Listing Regulations, please find enclosed copies of newspaper advertisement dated July 25, 2024, published in Indian Express (in English); Financial Express (in English) and Loksatta (in Marathi), regarding unaudited Consolidated Financial Results for the quarter ended June 30, 2024.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For **KPIT Technologies Limited**

DESHPANDE NIDA YUNUS
Digitally signed by DESHPANDE NIDA YUNUS
Date: 2024.07.25 18:57:22 +05'30'

Nida Deshpande
Company Secretary & Compliance Officer

Encl: as above

KPIT Technologies Limited
Registered & Corporate Office: Plot No. 17, Rajiv Gandhi Infotech Park, MIDC-SEZ, Phase-III, Maan, Taluka-Mulshi, Hinjawadi, Pune-411057, India.
CIN: L74999PN2018PLC174192

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E info@kpit.com
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Q1 FY2025 RESULTS HIGHLIGHTS

24.8% CC Revenue Growth | **52.4%** YoY PAT Growth | **16** Consecutive quarters' of steady revenue and EBITDA growth

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

₹ in million (except per share data)

Sr. No.	Particulars	Quarter ended 30 June 2024 (Unaudited)	Year ended 31 March 2024 (Audited)	Quarter ended 30 June 2023 (Unaudited)
1	Revenue from operations	13,646.30	48,715.41	10,976.22
2	Profit for the period/year (before tax and including share of profit/(loss) of equity accounted investees (net of tax)	2,766.97	8,004.39	1,766.34
3	Profit for the period/year after tax	2,041.60	5,985.13	1,344.39
4	Total comprehensive income for the period/year	1,946.26	6,174.32	1,425.65
5	Paid-up equity share capital (face value ₹ 10 per share)	2,713.54	2,712.17	2,706.02
6	Earnings per equity share*			
	Basic	7.53	21.95	4.95
	Diluted	7.47	21.77	4.91
	**EPS are not annualised for the interim periods.*			

Notes

The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meetings held on 24 July 2024. These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as per the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, notified under section 133 of the Companies Act, 2013 ("Act") and other relevant provisions of the Act.

The Statutory auditors of the Company have conducted a limited review on the above unaudited consolidated financial results of the Company for the quarter ended 30 June 2024. An unqualified review conclusion has been issued by them thereon.

3. Standalone information:

Sr. No.	Particulars	Quarter ended 30 June 2024 (Unaudited)	Year ended 31 March 2024 (Audited)	Quarter ended 30 June 2023 (Unaudited)
a	Revenue from operations	5,684.36	20,166.02	4,449.55
b	Profit before tax	984.14	4,380.47	995.70
c	Profit for the period/year	752.87	3,268.28	766.61
d	Other comprehensive income/(loss)	45.89	93.69	134.58
e	Total comprehensive income for the period/year	798.76	3,361.97	901.19

4. During the current quarter, ZF Friedrichshafen AG ("ZF") has invested EURO 1.35 million in Qorix GmbH, a wholly owned subsidiary of KPIT Technologies Limited (KPIT), based on definitive terms of the Joint Venture Agreement entered into by KPIT and ZF to make an independent company focused on the creation of worldclass automotive middleware stack. Consequently, Qorix GmbH is now a Joint Venture Company of KPIT and ZF having 50:50 ownership. ZF has further invested EURO 13.65 million till date and assigned its relevant IP into Qorix GmbH.
   Qorix GmbH now being a Joint Venture Company, KPIT does not have majority control in Qorix and thereby, as per the provisions of the applicable Ind-AS, has:
   a. derecognised the assets and liabilities of Qorix GmbH and recognised the resulting one-time gain of ₹ 199.07 million under "Other income" in the consolidated statement of profit and loss account;
   b. recognised a one-time gain of ₹ 197.22 million on transfer of IPs to Qorix GmbH under "Other income" in the consolidated statement of profit and loss account, along with the related tax expense of ₹ 68.92 million under "Tax expense".
5. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The detailed format of consolidated and standalone results of the Company are available on the Company's website, www.kpit.com and also on the website of the BSE Limited, www.bseindia.com and National Stock Exchange of India Limited, www.nseindia.com, where the shares of the Company are listed.

For and on behalf of the Board of Directors of
KPIT Technologies Limited

Kishor Patil
CEO & Managing Director
[DIN: 00076190]

Sachin Tikekar
President & Joint Managing Director
[DIN: 02918460]

Place : Pune
Date : 24 July 2024

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