

January 18, 2026

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.

**National Stock Exchange of India Ltd.,**  
Exchange Plaza, C/1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400051.

**Scrip ID:** KPITTECH  
**Scrip Code:** 542651

**Symbol:** KPITTECH  
**Series:** EQ

**Kind Attn:** The Manager,  
Department of Corporate Services

**Kind Attn:** The Manager,  
Listing Department

Dear Sir / Madam,

**Subject:** - Update on request received from Promoters on Reclassification.

**Reference:** - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")

This is with reference to our intimation dated January 17, 2026, wherein we had informed about receipt of request letters for reclassification from promoters, Mr. Ajay Bhagwat & Ms. Ashwini Bhagwat.

The Company wishes to inform you that Mr. Ajay Bhagwat & Ms. Ashwini Bhagwat were among the early founders of KPIT Technologies Limited. However, over the last two decades, they have not been associated with the day-to-day operations of the Company. Mr. Ajay Bhagwat & Ms. Ashwini Bhagwat have been pursuing their own independent business interests through a separate company named Renu Electronics, which is engaged in design and manufacture of industrial automation products and solutions, including HMIs, PLCs, and Industrial PCs. Further they have not been members of the Board of KPIT for the past 10 years.

Accordingly, their shareholding is now purely in the nature of a financial investment, with no managerial, strategic, or decision-making role in the Company. In light of above, their reclassification from the 'Promoter' category to the 'Public' category will not have any impact on the Company's governance, management, or control.

The above reclassification is subject to approval of the Board of Directors of the Company & both the stock exchanges, i.e., BSE Limited & National Stock Exchange of India Limited.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For KPIT Technologies Limited

Ashish Malhotra  
**General Counsel & Company Secretary**