

May 06, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Scrip ID: KPITTECH

Scrip Code: 542651

Kind Attn: The Manager,
Department of Corporate Services

National Stock Exchange of India Ltd.,

Exchange Plaza, C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051.

Symbol: KPITTECH

Series: EQ

Kind Attn: The Manager,
Listing Department

Subject:- Press Release

Dear Sir / Madam,

Please find enclosed the Press release: **KPIT acquires Caresoft Global Engineering Solutions Business to deliver Enhanced Cost Optimization and Innovative Engineering Solutions to Trucks, Off-highway, and Mobility players.**

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For **KPIT Technologies Limited**

Ashish Malhotra
General Counsel & Company Secretary

Encl: - as above



Global Press Release

KPIT acquires Caresoft Global Engineering Solutions Business to deliver Enhanced Cost Optimization and Innovative Engineering Solutions to Trucks, Off-highway, and Mobility players

- Strengthens KPIT's commercial vehicle vertical by combining Caresoft's deep relationships and domain knowledge in trucks and off-highway segments
- Accelerate KPIT's foray into China
- Ramp up value creation through full vehicle cost reduction solutions for passenger car, trucks, and off-highway segments
- Provide manufacturing engineering solutions for the mobility ecosystem

Pune, India — [6th May 2025]:

The Mobility industry is undergoing intense disruption. Tariff and trade uncertainties are straining supply chains. Chinese OEMs armed with speed, innovation, and cost advantage are expanding their footprint and pressuring global OEMs on their leadership positions. OEMs need to look at vehicle software, hardware design, and manufacturing in an integrated manner to drive speed and innovation while substantially reducing costs. However, a strategic partnership that can bring this integrated view did not exist until now!

[KPIT Technologies Ltd.](#), a global leader in building mobility solutions for a cleaner, smarter, and safer world, announced the acquisition of Caresoft Global's Engineering Solutions Business.

Caresoft Global, a leader in automotive benchmarking and cost reduction-driven engineering solutions, will restructure its business into three business units: 1. Benchmarking, Technology Optimization & Cost Reduction Engineering, 2. Engineering Talent Solutions and 3. Engineering Solutions.

KPIT will acquire the carved-out Caresoft Global's Engineering Solutions business globally. Aligned with the needs of Global OEMs and KPIT's goals, this partnership will create multi-dimensional synergies:

Deepening focus on Trucks and Off-highway segments

In line with KPIT's strategic focus on the commercial vehicle segment, this partnership will acquire Caresoft's deep relationships and domain knowledge in the Trucks and Off-highway segments.

Accelerate KPIT's foray into China

Caresoft's deep understanding and relationships with Chinese OEMs, NEVs, and suppliers, as well as its longstanding presence in China, will accelerate KPIT's foray into the country. KPIT will also implement best practices and lessons learned for Global OEMs.

Ramp up value creation through full vehicle cost reduction solutions for Passenger Cars, Trucks, and Off-highway segments.

A significant portion of vehicle development costs is driven by the engineering of hardware components. Caresoft has deep cost benchmarking and teardown expertise across hundreds of vehicle models and has delivered cost optimization for OEMs, which has saved billions of dollars.

KPIT will also tap into the rich insights generated by Caresoft's technology optimization and cost reduction programs, expand into new areas such as software benchmarking, create unique market differentiators, and jointly explore downstream implementation opportunities.

Provide manufacturing engineering solutions for the mobility segment.

KPIT will also acquire new capabilities in areas such as manufacturing and industrial engineering, plant layout planning, and assembly line optimization for the mobility ecosystem. It will help OEMs make smarter decisions on product design and production from the ground up, and also help OEMs implement the best design in their factories. The focus is to make changes early in the vehicle development cycle and do it RIGHT the FIRST time.

Mr. Kishor Patil, Cofounder, CEO & MD, KPIT Technologies, said, *"At KPIT, we are deepening relationships with trucks and off-highway makers and accelerating foray into China. Also, OEMs across segments are looking for a partner who can bring more agility and cost efficiency by taking an integrated view of software, hardware, and manufacturing. With Caresoft's strong expertise, we have a strategic partnership which will bring unparalleled value to the mobility ecosystem."*

Mr. Mathew Vachaparampil, CEO of Caresoft Global, said, *"This milestone reflects more than growth. It honors our shared values with KPIT: being relentlessly customer-centric and caring deeply for our people. We will jointly deliver more value to our automotive customers in terms of technology, cost, and speed to market."*

Aventus Capital was the advisor to KPIT on this transaction.

Caresoft[®]

KPIT



Mr. Mathew Vachaparampil, CEO of Caresoft Global (on the left) and Mr. Kishor Patil, Cofounder, CEO & MD, KPIT Technologies (on the right)

About KPIT

KPIT Technologies is a global partner to the automotive and mobility ecosystem for making software-defined vehicles a reality. It is a leading independent software development and integration partner helping mobility leapfrog towards a clean, smart, and safe future. With around 13000 automobelievers across the globe specializing in embedded software, AI, and digital solutions, KPIT accelerates its clients' implementation of next-generation technologies for the future mobility roadmap. With engineering centers in Europe, the USA, Japan, China, Thailand, and India, KPIT works with leaders in automotive and mobility and is present where the ecosystem is transforming.

For more details, visit www.kpit.com

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About Caresoft

Caresoft Global is a leader in automotive benchmarking, technology optimization, cost reduction engineering strategies, and engineering solutions. The company helps automotive OEMs and suppliers optimize their current and future programs' design, cost, and performance. Headquartered in the USA, with a strong global presence in Europe, Japan, China, India, and the UAE, Caresoft Global is trusted by the world's leading automotive companies.

For more information, visit www.caresoftglobal.com
