

February 01, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

National Stock Exchange of India Ltd.,
Exchange Plaza, C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400051.

Scrip ID: KPITTECH
Scrip Code: 542651

Symbol: KPITTECH
Series: EQ

Kind Attn: The Manager,
Department of Corporate Services

Kind Attn: The Manager,
Listing Department

Subject: - Company Updates:- KPIT – Constant Currency Model

Dear Sir / Madam,

Please find attached the presentation on KPIT - Constant Currency Model.

Request you to please take the same on your record and further dissemination.

Thanking you.

Yours faithfully,

For **KPIT Technologies Limited**

Nida Deshpande
Company Secretary & Compliance Officer

Encl: as above

KPIT

February 01, 2023

KPIT – Constant Currency Model



The Basics

Foreign Currency Revenue and Cost Booking

1. Revenue and Cost in Foreign Currency is booked in the books at a fixed monthly rate for every currency as against the Indian Rupee
2. The monthly booking rates for the currencies are decided at the start of every month and fed into SAP for the booking of that month
3. While deciding the monthly booking rate, the average range of the respective currency as against the Indian Rupee for the last 3 months, the movement of the currency in the last month and the closing rate for the last month is considered.

Constant Currency Growth Calculation

1. The individual currency revenue for a respective quarter is converted to USD at the current quarter average rates
2. The number thus arrived at is compared with the USD revenue of the current quarter to arrive at the constant currency growth number

The Model

As stated in the earlier slide, individual currency revenue for a respective quarter is converted to USD at the current quarter average booking rates. It is NOT converted at a actual daily average rate for a particular quarter. Generally, these two conversions will lead to similar results but where the rupee depreciation/appreciation is sharp as it was from the mid of Q3FY23, the results from these 2 ways will have a major difference.

Currency	Cross Rate as per monthly average booking rate for Q3	Cross Rate as per daily average rate of individual currency in Q3
USD	1.0000	1.0000
Euro	0.9986	1.0256
GBP	1.1645	1.1772
JPY	0.0072	0.0087
INR	0.0121	0.0122

A white sports car is shown from a front-three-quarter view, driving on a dark road at night. The car is illuminated by its headlights and the ambient light. Numerous bright green, pill-shaped capsules are falling from the sky around the car, creating a dynamic and celebratory atmosphere. The background shows a dark, cloudy sky and a road that recedes into the distance.

THANK YOU