KPIT Technologies Limited

Registered & Corporate Office - Plot No. 35 & 36, Phase I, Rajiv Gandhi Infotech Park, Hinjewadi, Pune - 411057

Website : www.kpit.com

PART I

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2015

Rs. in Lacs (except per share data)

Sr. No.	Particulars	Quarter ended			Year Ended	
		March 31, 2015 (Audited) (Refer note 8)	December 31, 2014 (Unaudited)	March 31, 2014 (Audited) (Refer note 8)	March 31, 2015 (Audited)	March 31, 2014 (Audited)
1]	**Net sales / Income from operations**	**32,125.19**	**29,755.69**	**28,091.38**	**124,574.68**	**93,029.98**
2]	**Expenses :**					
	a. Cost of materials consumed	2,611.15	1,974.41	287.42	8,410.82	287.42
	b. Changes in inventories of finished goods and work-in-progress	207.87	(21.44)	(30.24)	28.30	(30.24)
	c. Employee benefit expenses	17,172.62	16,981.38	12,659.86	66,447.41	46,231.03
	d. Depreciation and amortization expenses	1,723.57	1,819.81	1,133.00	6,943.04	3,996.19
	e. Other expenditure	7,482.84	7,465.44	6,967.94	25,665.00	18,337.28
	Total expenses	**29,198.04**	**28,219.60**	**21,017.98**	**107,494.57**	**68,821.68**
3]	**Profit from operations before Other income, finance costs and exceptional items (1-2)**	**2,927.15**	**1,536.09**	**7,073.40**	**17,080.11**	**24,208.30**
4]	Other income	482.45	102.79	(1,193.49)	2,275.59	(3,697.34)
5]	Profit from ordinary activities before finance costs and exceptional items (3+4)	**3,409.60**	**1,638.88**	**5,879.91**	**19,355.70**	**20,510.96**
6]	Finance costs	1,269.91	339.33	485.95	2,215.45	2,003.39
7]	Profit from ordinary activities after finance costs but before exceptional items (5-6)	**2,139.69**	**1,299.55**	**5,393.96**	**17,140.25**	**18,507.57**
8]	Exceptional items	-	-	1,224.10	-	1,224.10
9]	**Profit from ordinary activities before tax (7+8)**	**2,139.69**	**1,299.55**	**6,618.06**	**17,140.25**	**19,731.67**
10]	Tax expense (Refer note 6)	(3,326.35)	1,182.08	2,038.34	1,935.85	4,815.94
11]	**Net profit from ordinary activities after tax (9-10)**	**5,466.04**	**117.47**	**4,579.72**	**15,204.40**	**14,915.73**
12]	Extraordinary items (Net of tax expense)	-	-	-	-	-
13]	**Net profit for the period before adjustment for results pursuant to amalgamation (11-12)**	**5,466.04**	**117.47**	**4,579.72**	**15,204.40**	**14,915.73**
14]	Profit after tax for the year ended 31 March 2013 of Sparta Infotech India Private Limited pursuant to the scheme of amalgamation				-	2,048.92
15]	Profit after tax for the year ended 31 March 2014 of KPIT Global Solutions Limited pursuant to the scheme of amalgamation				4,936.68	-
16]	**Net profit for the period (13+14+15)**	**5,466.04**	**117.47**	**4,579.72**	**20,141.08**	**16,964.65**
17]	Paid up equity capital [Face value Rs. 2/- per share]	3,761.31	3,749.15	3,709.89	3,761.31	3,709.89
18]	Reserves excluding revaluation reserves				100,525.66	100,634.35
19]	**Earnings per share for the period (before adjustment for results pursuant to amalgamation)**					
	(on par value of Rs. 2/-) (not annualised)					
	Basic	2.87	0.06	2.44	8.02	7.97
	Diluted	2.73	0.06	2.37	7.62	7.76
	Earnings per share for the period (after adjustment for results pursuant to amalgamation)					
	(on par value of Rs. 2/-) (not annualised)					
	Basic	2.87	0.06	2.44	10.62	9.06
	Diluted	2.73	0.06	2.37	10.09	8.82

PART II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31 MARCH 2015

A]	**PARTICULARS OF SHAREHOLDING**					
	Total public shareholding					
	- Number of shares	154,044,191	153,336,414	150,827,550	154,044,191	150,827,550
	- Percentage of shareholding	78.33%	78.22%	77.72%	78.33%	77.72%
	Promoters and promoter group shareholding					
	a) Pledged/encumbered :					
	- Number of shares	4,070,000	4,150,000	4,611,800	4,070,000	4,611,800
	- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)	9.56%	9.72%	10.67%	9.56%	10.67%
	- Percentage of shareholding - (as a% of the total share capital of the company)	2.07%	2.12%	2.38%	2.07%	2.38%
	b) Non-encumbered :					
	- Number of shares	38,547,922	38,544,417	38,632,857	38,547,922	38,632,857
	- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)	90.44%	90.28%	89.33%	90.44%	89.33%
	- Percentage of shareholding - (as a% of the total share capital of the company)	19.60%	19.66%	19.90%	19.60%	19.90%

B] **Investor Complaints**

Particulars	Quarter ended 31 March 2015
Pending at the beginning of the quarter	1
Received during the quarter	-
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	-

Notes :

General :

1 The above audited financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on April 28, 2015.

2 These audited financial results have been prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of Companies Act, 2013, Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted accounting principles in India.

3 The Statutory Auditors of the Company have audited the above financial results of the Company for the quarter and year ended March 31, 2015. An unqualified opinion has been issued by them thereon.

4 The Company has designated the outstanding forward exchange contracts relating to certain firm commitments and forecasted transactions as at March 31, 2015 as cash flow hedges applying the principles set out in Accounting Standard AS-30, "Financial Instruments: Recognition and Measurements", Changes in fair value of such forward exchange contracts if effective are recognized directly in Reserves and the ineffective portion is recognized immediately in Statement of Profit and Loss.

5 Details of foreign exchange gain / (loss) included in Other income :

Particulars	Quarter ended			Year Ended	
	March 31, 2015 (Audited) (Refer note 8)	December 31, 2014 (Unaudited)	March 31, 2014 (Audited) (Refer note 8)	March 31, 2015 (Audited)	March 31, 2014 (Audited)
Foreign exchange gain / (loss)	156.15	(170.24)	(1,618.55)	954.35	(5,403.94)

6 The tax expense for the current period includes credit of Rs. 72,425,476 pertaining to earlier years.

7 The Board of Directors have recommended dividend at the rate of Rs. 1.1 Per share of the face value of Rs. 2/-; aggregating to Rs. 2596 Lacs (including dividend distribution tax) for the year ended March 31, 2015. The payment of dividend is subject to the approval of the shareholders at the ensuing annual general meeting of the Company.

8 The figures for the quarter ended 31 March 2015 and the corresponding quarter ended in the previous year, as reported in these financial results, are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the end of the third quarter of the relevant financial year.

9 Previous period's figures have been regrouped / reclassified wherever necessary to conform with the current period's classification / disclosure.

On behalf of the Board of Directors
For KPIT Technologies Limited

sd/-
Kishor Patil
CEO & Managing Director

sd/-
S.B. (Ravi) Pandit
Chairman & Group CEO

Place : Pune
Date: 28 April 2015

KPIT Technologies Limited

Registered & Corporate Office - Plot No. 35/36, Phase I, Rajiv Gandhi Infotech Park, Hinjewadi, Pune - 411057

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ANNEXURE TO THE STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2015

Disclosure of assets and liabilities as per clause 41(V)(h) of the Listing agreement.

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2015

Rs. In Lacs

		As at March 31, 2015 (Audited)	As at March 31, 2014 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share capital	3,761.31	3,709.89
	(b) Reserves and surplus	100,525.65	100,634.35
	Sub total - Shareholder's funds	**104,286.96**	**104,344.24**
2	**Share application money pending allotment**	**76.52**	**148.44**
3	**Non-current liabilities**		
	(a) Long-term borrowings	6,306.74	9,098.75
	(b) Deferred tax liabilities (Net)	-	306.44
	(c) Other Long term liabilities	-	-
	(d) Long term provisions	2,053.12	1,362.43
	Sub total - Non current liabilities	**8,359.86**	**10,767.62**
4	**Current Liabilities**		
	(a) Short-term borrowings	34,893.15	28,585.75
	(b) Trade payables	6,613.52	4,104.43
	(c) Other current liabilities	11,742.01	10,319.43
	(d) Short-term provisions	4,654.12	7,225.01
	Sub total - Current liabilities	**57,902.80**	**50,234.62**
	TOTAL - EQUITY AND LIABILITIES	**170,626.14**	**165,494.92**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	20,585.54	18,240.14
	(b) Non-current investments	49,426.13	64,924.04
	(c) Deferred tax assets (net)	930.84	-
	(d) Long term loans and advances	15,481.49	14,326.66
	(e) Other non-current assets	265.91	156.62
	Sub total Non - current assets	**86,689.91**	**97,647.46**
2	**Current assets**		
	(a) Current investments	5,903.44	16,605.49
	(b) Inventories	2,076.61	233.39
	(c) Trade receivables	46,909.05	35,680.28
	(d) Cash and Bank Balances	18,057.32	5,773.07
	(e) Short-term loans and advances	6,062.78	6,124.72
	(f) Other current assets	4,927.03	3,430.51
	Sub total - Current assets	**83,936.23**	**67,847.46**
	TOTAL ASSETS	**170,626.14**	**165,494.92**

On behalf of the Board of Directors
For KPIT Technologies Limited

sd/-
Kishor Patil
CEO & Managing Director

sd/-
S.B. (Ravi) Pandit
Chairman & Group CEO

Place : Pune
Date: 28 April 2015