

KALPATARU PROJECTS INTERNATIONAL LIMITED
(Formerly Kalpataru Power Transmission Limited)

KPIL/24-25
02nd September, 2024

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 Scrip Code: 522287	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 Scrip Code: KPIL
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Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company and a consortium wherein the Company is a member, has received Order(s) under the provisions of Section 73 of the State Goods and Services Tax Act, 2017 read with relevant provisions of the Central Goods and Services Tax Act, 2017 ("Act") and the rules made thereunder, from different State Goods and Service Tax (GST) Department on 30th August, 2024 and 31st August, 2024. The Company and the consortium have a strong case to defend the matter(s) before the Authorities and plans to file an appeal against the said Order(s) within prescribed timelines.

The relevant details to be disclosed are as under:

SN	Particulars	Details
a.	Name of the authority	Various State Goods and Service Tax (GST) Department - GST Authority
b.	Nature and details of the action(s) taken, initiated or order(s) passed	The authority under the said Order(s) has demanded tax, interest (where applicable u/s 50 of the Act) and penalty pertaining to erstwhile JMC Projects (India) Limited (since amalgamated with the Company), a consortium where the Company is a member and the Company, for the F.Y. 2019-20 on grounds of availment of excess Input Tax Credit (ITC). The authority under Order(s) has demanded to pay an aggregate penalty of INR 22.27 lakhs.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	On 30 th August, 2024, at 05:28 P.M. and on 31 st August, 2024 at different times viz. 03:32 P.M., 04:13 P.M.
d.	Details of violation(s) / contravention(s) committed or alleged to be committed	Covered under (b) above.
e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The penalty levied is covered under (b) above. The same does not have any significant impact on the Company.

The disclosure is being submitted at the earliest possible opportunity considering late reflection of the Order on the portal and being the first working day after receipt of the Order.

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,

For **Kalpataru Projects International Limited**

Shweta Girotra
Company Secretary