

KPI GREEN ENERGY LIMITED

(Formerly known as K.P.I. Global Infrastructure Limited)

CIN: L40102GJ2008PLC083302



KPI/BM-O/NOV/2022/315

Date: November 30, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: 542323

Symbol: KPIGREEN

Sub.: Outcome of the Board Meeting held on November 30, 2022

Dear Sir(s),

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulation'), we wish to inform you that the meeting of the Board of Directors of the Company held today i.e. **November 30, 2022** commenced at 3.35 p.m. & concluded on 4.30 p.m. at the registered office of the Company wherein Board of Directors, *inter alia*, has:

1. Considered, approved and recommended Ordinary Resolution through postal ballot to increase in authorized share capital of the company *inter alia* to accommodate the Bonus, from Rs. 20,00,00,000/- (Rupees Twenty Crores) to Rs. 40,00,00,000/- (Rupees Forty Crores Only) and consequent amendment to the Memorandum of Association of the Company.
2. Considered, approved and recommended Ordinary Resolution through postal ballot for the Issue of Bonus Equity Shares in the proportion of 1 (One) bonus equity share of Rs. 10/- each for every 1 (One) existing equity share of Rs. 10/- each held by the shareholders of the Company as on the record date, subject to the approval of shareholders through Postal Ballot. The details required under Regulation 30 of the Listing Regulations is enclosed hereto as '**Annexure A**'.
3. Considered, approved and recommended Special Resolution through postal ballot for appointment of Mr. Shanker Baheria (DIN: 09787133) as Non-Executive Independent Director of the Company. The details required under Regulation 30 of the Listing Regulations is enclosed hereto as '**Annexure B**'.
4. Authorized conducting of the postal ballot process for seeking consent of members of the Company for the Resolutions as set out in the postal ballot Notice, approved the postal ballot notice and other matters incidental thereto.

The copy of postal ballot notice will be submitted in due course.

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,

For KPI Green Energy Limited

(Formerly known as K.P.I. Global Infrastructure Limited)

FARUKBHAI
GULAMBHAI
PATEL

Digitally signed by
FARUKBHAI GULAMBHAI
PATEL
Date: 2022.11.30 16:52:04
+05'30'

Farukbhai Gulambhai Patel
Chairman & Managing Director
DIN: 00414045



Encl.: a/a

Reg. Office: 'KP House', Opp. Ishwar Farm Junction BRTS, Near Bliss IVF Circle, Canal Road, Bhatar,
Surat - 395017, Gujarat, India. | **NSE BSE Listed Company**

Phone: +91-261-2244757, **Fax:** +91-261-2234757, **E-mail:** info@kpgroup.co, **Website:** www.kpigreenenergy.com

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'Annexure A'

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
read along with SEBI circular CIR/CFD/CMD/4/2015
dated September 9, 2015

Bonus Issue of Equity Shares in the proportion of 1 (One) Equity Share of Rs. 10/- each for every 1 (One) Equity Shares of Rs. 10/- each held by the shareholders of the Company as on the 'Record Date'.

Sr. No.	Particulars	Details
1	Types of Securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Bonus Shares
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Rs. 18,06,70,000/- (Rupees Eighteen Crores Six Lakhs Seventy Thousand only) divided into 1,80,67,000 (One Crores Eighty Lakhs Sixty-Seven Thousand) Equity Shares of Rs. 10/- each
4	Whether bonus is out of free reserves created out of profits or share premium account	Bonus shares will be issued out of the Company's Securities Premium Account as on March 31, 2022
5	Bonus ratio	1 (One) bonus equity share of Rs. 10/- each for every 1 (One) existing equity shares of Rs. 10/- each held as on a record date
6	Details of share capital - pre and post bonus issue	Pre-Bonus paid-up share capital Rs. 18,06,70,000/- (Rupees Eighteen Crores Six Lakhs Seventy Thousand only) divided into 1,80,67,000 (One Crores Eighty Lakhs Sixty-Seven Thousand) Equity Shares of Rs. 10/- each. Post-Bonus paid-up share capital Rs. 36,13,40,000/- (Rupees Thirty-Six Crores Thirteen Lakhs Forty Thousand Only) divided into 3,61,34,000/- (Three Crores Sixty-One Lakhs Thirty-Four Thousand) equity shares of Rs. 10/- each
7	Free reserves and/ or share premium required for implementing the bonus issue	Securities Premium of Rs. 18,06,70,000/- (Rupees Eighteen Crores Six Lakhs Seventy Thousand only) is required for implementing the Bonus Issue
8	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	As on March 31, 2022, following balances are available on Standalone basis: Securities premium account: Rs. 51.39 Crores Retained Earnings: Rs. 85.90 Crores
9	Whether the aforesaid figures are audited	Yes, the figures provided at Item no. 8 are audited.
10	Estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of Board approval i.e. by January 29, 2023

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'Annexure B'

**Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
read along with SEBI circular CIR/CFD/CMD/4/2015**

dated September 9, 2015

Recommend the Appointment of Mr. Shanker Baheria as a Non-Executive Independent Director (DIN: 09787133) of the Company:

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Recommend the Appointment of Mr. Shanker Baheria as a Non-Executive Independent Director for the approval of the shareholders of the Company
2	Date of appointment/ cessation (as applicable) & term of appointment;	With effect from November 30, 2022 Five years commencing from November 30, 2022 to November 29, 2027
3	Brief profile (in case of appointment);	<p>Mr. Shanker Baheria is a qualified Chartered Accountant from Institute of the Chartered Accountant of India (ICAI) and qualified Company Secretary from the Institute of Company Secretaries of India (ICSI). He completed his Commerce Graduation from the University of Rajasthan in the year 1984.</p> <p>Mr. Shanker Baheria, a seasoned finance professional with wide ranging experience (Accounting & finance, Budgeting, MIS, business partnering, taxation, treasury, commercial negotiations, system development, process design, compliance and governance, commercial, cost optimization, Audit, due diligence etc) of more than 30 years in various industries (Technology & service industries, manufacturing etc). Out of this, last 15 years in Leadership & Strategic role in Large size organizations with multi location set up.</p> <p>Currently, Mr. Baheria is engaged in own Management & Strategic consulting. Prior to this, Mr. Baheria was associated with Ingram Micro as a Director & CFO India, Vodafone (west) (Earlier Hutch) as a Finance head Gujarat & Rajasthan and also act as a Senior Management positions in various companies.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Shanker Baheria is not related to any Director of the Company.
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and National Stock Exchange of India Limited with ref. no. NSE/CML/2018/02, dated June 20, 2018.	Mr. Shanker Baheria is not debarred from holding the office of Director by virtue of any SEBI Order or any such Authority.