

KPI GREEN ENERGY LIMITED

(Formerly known as K.P.I. Global Infrastructure Limited)

CIN: L40102GJ2008PLC083302



KPI/BM-O/DEC/2023/444

Date: December 18, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: 542323

Symbol: KPIGREEN

Ref.: Qualified institutions placement of equity shares of face value of ₹ 10 each (the "Equity Shares") to qualified institutional buyers (the "QIP") (the "Issue")

Sub.: Outcome of the meeting of the Board

We wish to inform you that pursuant to the approval of the board of directors of the Company at its meeting held on September 1, 2023, and approval of the shareholders of the Company by way of a special resolution passed on September 29, 2023, the Board of the Company, in its meeting held today i.e. December 18, 2023, has *inter alia* considered and approved the following:

- (i) authorizing the opening of the Issue today, i.e. on December 18, 2023; and
- (ii) approved the floor price for the QIP being ₹ 1245.00 per Equity Share ("Floor Price"), based on the pricing formula as prescribed under regulation 176 of the SEBI ICDR Regulations.
- (iii) approved and adoption of the preliminary placement document dated December 18, 2023, and the application form, in connection with the QIP;

We further wish to inform you that the 'Relevant Date' for the purpose of the QIP, in terms of the SEBI ICDR Regulations is December 18, 2023 and accordingly the floor price in respect of the QIP, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹1245.00 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, the Company may, at its discretion, offer a discount of not more than 5% (five percent) on the floor price so calculated for the QIP.

The Board meeting commenced at 06:18 pm and the meeting was concluded at 6:55 pm.

In relation to the QIP, we will file the preliminary placement document with the stock exchanges.

We request you to take the above on record pursuant to compliance under SEBI Listing Regulations, as amended.

Thanking you,

For KPI Green Energy Limited
(Formerly known as K.P.I. Global Infrastructure Limited)

Moh. Sohil Yusuf Dabhoya
Whole Time Director
DIN: 07112947