

KPI GREEN ENERGY LIMITED

(Formerly known as K.P.I. Global Infrastructure Limited)

CIN: L40102GJ2008PLC083302



Date: September 14, 2022

To,
The Manager,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: 542323, Symbol: KPIGREEN

Sub: Clarification in response to the e-mail received from no-reply@digitalexchange.nse.co.in dated September 14, 2021 regarding announcement submitted to the Exchange dated September 14, 2022 w.r.t Intimation of having signed PPAs for sale of Wind-Solar Hybrid Power Projects under IPP segment

Dear Sir/Madam,

This is with reference to e-mail received from no-reply@digitalexchange.nse.co.in dated September 14, 2022 seeking clarification on announcement submitted to the Exchange dated September 14, 2022 w.r.t. Intimation of having signed PPAs for sale of Wind-Solar Hybrid Power Projects under IPP segment; please refer below the clarification:

We would like to inform you that the on the above mentioned intimation the Company has signed new long term Power Purchase Agreements (PPAs) for sale of 15.88 MW Wind-Solar Hybrid power projects with the clients, as mentioned in the intimation, under Independent Power Producer (IPP) Business Segment of the Company. Accordingly, the Company is adding hybrid power project in their own power generating asset portfolio. Please be informed that this intimation is not related to slump sale / the Company has not sale/disposed off any unit or division by way of slump sale, but this will fall under the ordinary course of business of the Company. Therefore, any of the clarifications sought below is not applicable to the Company.

please find below the clarifications sought by you:

1. **The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;**

Not Applicable, please refer the clarification mentioned above.

2. **Date on which the agreement for sale has been entered into;**

Not Applicable, please refer the clarification mentioned above.

3. **The expected date of completion of sale/disposal;**

Not Applicable, please refer the clarification mentioned above.

4. **Consideration received from such sale/disposal;**

Not Applicable, please refer the clarification mentioned above.

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5. Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;

Not Applicable, please refer the clarification mentioned above.

6. Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.

Not Applicable, please refer the clarification mentioned above.

7. Whether the transaction would fall within related party transactions? If yes, whether the same is done at arm's length;

Not Applicable, please refer the clarification mentioned above.

This is for your information and records please.

Thanking you,

Yours faithfully,

For KPI Green Energy Limited

(Formerly known as K.P.I. Global Infrastructure Limited)

RAJVI
VINODCHANDRA
UPADHYAY

Digitally signed by RAJVI
VINODCHANDRA UPADHYAY
Date: 2022.09.14 19:42:44
+05'30'

Rajvi Upadhyay

Company Secretary & Compliance Officer



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