

KPI GREEN ENERGY LIMITED

(Formerly known as K.P.I. Global Infrastructure Limited)

CIN: L40102GJ2008PLC083302



KPI/PB/FEB/2024/467

Date: February 07, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 542323

Symbol: KPIGREEN

Sub.: Submission of Voting Results of the Postal Ballot as per the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, please find enclosed details of voting result of the Postal Ballot which was conducted only through electronic means for the businesses contained in the postal ballot Notice dated December 30, 2023 issued by the Company.

We are also enclosing the Scrutinizer Report on E-voting conducted in pursuant to the provisions of section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules 2014. The above are also being uploaded on the website of Company.

Based on the Scrutinizer's Report, the business items as mentioned in the Notice of the Postal Ballot has been passed with requisite majority.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

**For KPI Green Energy Limited
(Formerly known as K.P.I. Global Infrastructure Limited)**

**Rajvi Upadhyay
Company Secretary & Compliance Officer**

Encl.: as above

[Home](#)[Validate](#)[Import XML](#)

General information about company

Scrip code	542323
NSE Symbol	KPIGREEN
MSEI Symbol	NOTLISTED
ISIN	INE542W01017
Name of the company	KPI Green Energy Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	07-02-2024
Start time of the meeting	
End time of the meeting	

[Prev](#)[Next](#)

[Home](#)[Validate](#)

Scrutinizer Details

Name of the Scrutinizer	Chirag B Shah
Firms Name	Chirag Shah & Associate
Qualification	CS
Membership Number	5545
Date of Board Meeting in which appointed	30-12-2023
Date of Issuance of Report to the company	07-02-2024

[Prev](#)[Next](#)

Home

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Voting results	
Record date	05-01-2024
Total number of shareholders on record date	94002
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	Add Notes

◀ Prev

[Home](#)[Validate](#)**Resolution (1)**

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

TO CAPITALIZE RESERVES OF THE COMPANY AND TO ISSUE BONUS EQUITY SHARES

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	21331682	19811018	92.8713	19811018	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		21331682	19811018	92.8713	19811018	0	100.0000
Public-Institutions	E-Voting	3077282	758274	24.6410	758274	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3077282	758274	24.6410	758274	0	100.0000
Public- Non Institutions	E-Voting	15779441	3314852	21.0074	3314640	212	99.9936	0.0064
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		15779441	3314852	21.0074	3314640	212	99.9936
Total		40188405	23884144	59.4304	23883932	212	99.9991	0.0009
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

[Home](#)[Validate](#)**Resolution (2)**

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

INCREASE IN AUTHORISED SHARE CAPITAL AND AMENDMENT IN CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	21331682	19811018	92.8713	19811018	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		21331682	19811018	92.8713	19811018	0	100.0000
Public-Institutions	E-Voting	3077282	758274	24.6410	758274	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3077282	758274	24.6410	758274	0	100.0000
Public- Non Institutions	E-Voting	15779441	3314903	21.0077	3314681	222	99.9933	0.0067
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		15779441	3314903	21.0077	3314681	222	99.9933
Total		40188405	23884195	59.4306	23883973	222	99.9991	0.0009
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

[Home](#)[Validate](#)**Resolution (3)**

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

APPOINTMENT OF MR. AMITKUMAR SUBHASHCHANDRA KHANDELWAL (DIN: 09287996) AS
NON-EXECUTIVE NON-INDEPENDENT DIRECTOR OF THE COMPANY

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	21331682	19811018	92.8713	19811018	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		21331682	19811018	92.8713	19811018	0	100.0000
Public-Institutions	E-Voting	3077282	758274	24.6410	644024	114250	84.9329	15.0671
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3077282	758274	24.6410	644024	114250	84.9329
Public- Non Institutions	E-Voting	15779441	3314833	21.0073	3314555	278	99.9916	0.0084
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		15779441	3314833	21.0073	3314555	278	99.9916
Total		40188405	23884125	59.4304	23769597	114528	99.5205	0.4795
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

[Home](#)[Validate](#)**Resolution (4)**

Resolution required: (Ordinary / Special)

Special

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

APPOINTMENT OF DR. TEJPALSINGH JAGATSINGH BISHT (DIN: 02170301) AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	21331682	19811018	92.8713	19811018	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		19811018	92.8713	19811018	0	100.0000	0.0000
Public-Institutions	E-Voting	3077282	758274	24.6410	693489	64785	91.4563	8.5437
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		758274	24.6410	693489	64785	91.4563	8.5437
Public- Non Institutions	E-Voting	15779441	3314839	21.0073	3314553	286	99.9914	0.0086
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3314839	21.0073	3314553	286	99.9914	0.0086
Total		40188405	23884131	59.4304	23819060	65071	99.7276	0.2724
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



CHIRAG SHAH & ASSOCIATES

Company Secretaries

1213, Ganesh Glory, Nr. Jagatpur Crossing,

Besides Ganesh Genesis,

Off. S.G. Highway, Ahmedabad - 382 481.

Ph.: 079-40020304, 6358790040/41/42

E-mail : chi118_min@yahoo.com

Scrutinizer Report on Remote E-Voting in Respect of Resolutions Proposed through Postal Ballot
[Pursuant to Sections 108 & 110 of the Companies Act, 2013 read with Rules 20 and 22 of the
Companies (Management and Administration) Rule 2014]

To,
The Chairman
KPI Green Energy Limited
(Formerly known as K.P.I. Global Infrastructure Limited)
KP House, Opp. Ishwar Farm Junction BRTS, Near Bliss IVF Circle,
Canal Road,
Bhatar, Surat 395017, Gujarat

Dear Sir,

Re : Report of Scrutinizer on passing of resolutions through Postal Ballot only by way of remote E-voting of KPI Green Energy Limited (Formerly known as K.P.I. Global Infrastructure Limited) ("the Company")

1. The Board of Directors of the Company, by Resolution passed on December 30, 2023 has appointed us as Scrutinizer for conducting the postal ballot (e-voting process) for passing the resolutions as set out in the Notice of Postal Ballot dated December 30, 2023.
2. In terms of the Circular No. No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No.20/2020 dated 5 May, 2020, General Circular No.22/2020 dated 15 June, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No.3/2022 dated May 5, 2022, General Circular No.11/2022 dated December 28, 2022 and General Circular No 09/2023 dated September 25, 2023 (collectively referred to as the "MCA Circulars") the Company had sent the postal ballot notice in electronic form only. The hard copy of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelopes were not sent to the members for the postal ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members would take place through the remote voting system only. To facilitate such members to receive the notice electronically and cast their vote electronically, the Company had made arrangement for registration of email addresses in terms of the MCA Circulars. The Notice had also been placed on website of the Company at www.kpigreenenergy.com and e-voting website at <https://www.evotingindia.com/> and was also available on the website of stock exchanges at www.bseindia.com and www.nseindia.com



3. We submit our report as under:
4. The Notice of Postal Ballot dated December 30, 2023 alongwith the statement under Section 102 of the Companies Act, 2013 setting out all material facts in respect of the resolutions mentioned therein was sent electronically by email to the members whose names appear in the register of members/ list of beneficial owners as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on January 05, 2024 in compliance with the above referred MCA Circulars.
5. The Company has completed the dispatch of Postal Ballot Notice by email on January 06, 2024. In accordance with the MCA Circulars, no physical ballot notice was dispatched to the Members . The Company has also published Newspaper Advertisement in Indian Express (English) and Financial Express (Gujarati) respectively, regarding dispatch of Notice of Postal Ballot alongwith Remote E-voting Information and containing all the matters required under Companies Act, 2013 and relevant rules on, January 08, 2024.
6. The Company has offered E-voting through Central Depository Services (India) Limited (CDSL) and the report contains the details of E-voting only.
7. The facility of E-voting remained open from 9.00 a.m. on Tuesday January 09, 2024 and ended at 5.00 p.m. on Wednesday February 07, 2024.
8. We have unblocked the votes cast through remote E-voting in the presence of Mr. Raimeen Maradiya and Ms. Charmi Shah who are not in the employment of the Company. Thereafter, the details containing, inter-alia the list of members who voted "For" or "Against" the resolutions were derived from the report generated from the evoting website of CDSL i.e. <https://www.evotingindia.com/>.
9. A Summary of postal ballot through E-voting is given below

Resolution No. 1 :

TO CAPITALIZE RESERVES OF THE COMPANY AND TO ISSUE BONUS EQUITY SHARES:.

Particulars		No. of Postal Ballot Forms / E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a)	Voting exercised through E-Voting	405	23884198	59.43%	100.00%
b)	E-Voting ballot with assent (favour) for the Resolution	399	23883932	59.43%	100.00%
c)	E-Voting ballot dissent (against) for the Resolution	5	212	0.00%	0.00%
d)	E-Voting ballot Abstained from voting	1	54	0.00%	0.00%
e)	Total valid votes exercised (b+c)	404	23884144	59.43%	100.00%
Total Ballot with ASSENT in Electronic mode		399	23883932	59.43%	100.00%
Total Ballot with DISSENT in Electronic mode		5	212	0.00%	0.00%
Since total votes polled in favour of the resolution is 100% and total votes polled against the resolution is 0 %, resolution has been passed as Ordinary Resolution					



Resolution No. 2 :

Increase in authorised share capital and amendment in capital clause of the memorandum of association

Particulars		No. of Postal Ballot Forms / E- voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a)	Voting exercised through E-Voting	405	23884198	59.43%	100.00%
b)	E-Voting ballot with assent (favour) for the Resolution	399	23883973	59.43%	100.00%
c)	E-Voting ballot dissent (against) for the Resolution	5	222	0.00%	0.00%
d)	E-Voting ballot Abstained from voting	1	3	0.00%	0.00%
e)	Total valid votes exercised (b+c)	404	23884195	59.43%	100.00%
Total Ballot with ASSENT in Electronic mode		399	23883973	59.43%	100.00%
Total Ballot with DISSENT in Electronic mode		5	222	0.00%	0.00%
Since total votes polled in favour of the resolution is 100% and total votes polled against the resolution is 0%, resolution has been passed as Ordinary Resolution					

Resolution No. 3 :

Appointment of Mr. Amitkumar Subhashchandra Khandelwal (DIN: 09287996) as non-executive non-independent director of the company:

Particulars		No. of Postal Ballot Forms / E- voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a)	Voting exercised through E-Voting	405	23884198	59.43%	100.00%
b)	E-Voting ballot with assent (favour) for the Resolution	383	23769597	59.15%	99.52%
c)	E-Voting ballot dissent (against) for the Resolution	18	114528	0.28%	0.48%
d)	E-Voting ballot Abstained from voting	4	73	0.00%	0.00%
e)	Total valid votes exercised (b+c)	401	23884125	59.43%	100.00%
Total Ballot with ASSENT in Electronic mode		383	23769597	59.15%	99.52%
Total Ballot with DISSENT in Electronic mode		18	114528	0.28%	0.48%
Since total votes polled in favour of the resolution is 99.52% and total votes polled against the resolution is 0.48%, resolution has been passed as Ordinary Resolution					



Resolution No. 4 :

Appointment of Dr. Tejpalsingh Jagatsingh Bisht (DIN: 02170301) as non executive independent director of the company

Particulars	No. of Postal Ballot Forms / E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a) Voting exercised through E-Voting	405	23884198	59.43%	100.00%
b) E-Voting ballot with assent (favour) for the Resolution	384	23819060	59.27%	99.73%
c) E-Voting ballot dissent (against) for the Resolution	18	65071	0.16%	0.27%
d) E-Voting ballot Abstained from voting	3	67	0.00%	0.00%
e) Total valid votes exercised (b+c)	402	23884131	59.43%	100.00%
Total Ballot with ASSENT in Electronic mode	384	23819060	59.27%	99.73%
Total Ballot with DISSENT in Electronic mode	18	65071	0.16%	0.27%
Since total votes polled in favour of the resolution is 99.73% and total votes polled against the resolution is 0.27%, resolution has been passed as Special Resolution				

10. You may accordingly declare the results of the voting by postal ballot only by way remote E-voting.
11. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Resolutions passed by way of Postal Ballot and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you,

**For, Chirag Shah and Associates
Company Secretaries**

**Chirag Shah
Partner**

FCS No.5545, CP No. 3498

Place: Ahmedabad

Date:07.02.2024

UDIN :F005545E003395360

Peer Review Cer. No. 704/2020

Counter Signed by

**For KPI Green Energy Limited
(Formerly known as K.P.I. Global
Infrastructure Limited)**

Rajvi Upadhyay

Company Secretary and Compliance Officer

Mem. No.:- A47602