Since 1994

KPI GREEN ENERGY LIMITED

(Formerly known as K.P.I. Global Infrastructure Limited)

CIN: L40102GJ2008PLC083302

GROUP

www.kpgroup.co

KPI/MAT/SEP/2022/287

Date: September 5, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 542323

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: KPIGREEN

Sub.: Development of 16.10 MW Hybrid Power Project comprising of 16.10MW wind and 10MW$_{dc}$ solar capacity under IPP segment

Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam,

Apropos the captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are delighted to inform that we are adding hybrid power project in our own power generating asset portfolio. KPI Green is developing Hybrid Power Project of **16.10MW** (comprising 16.10MW wind and 10MW$_{dc}$ solar capacity) at Bhungar site in Mahuva, at Bhavnagar, Gujarat, under the Gujarat hybrid power policy 2018.

The requisite financial closure to the tune of **INR 132 Crores** has already been achieved by the Company from State Bank of India (SBI). Further, the Company has arranged long term PPAs in advance with various corporate parties for sale of power generated out of the hybrid power project upon commissioning. The Project is scheduled for commissioning in March 2023.

This is for your information and records.

Thanking you,

Yours faithfully,
For KPI Green Energy Limited
(Formerly known on K.P.I. Global Infrastructure Limited)

FARUKBHAI GULAMBHAI PATEL

Digitally signed by FARUKBHAI GULAMBHAI PATEL
Date: 2022.09.05 10:07:56 +05'30'

KPI GREEN ENERGY LTD. SURAT

Farukbhai Gulambhai Patel
Chairman & Managing Director
DIN: 00414045