



KPI GREEN ENERGY LIMITED

CIN: L40102GJ2008PLC083302



KPI/MAT/OCT/2025/707

Date: October 29, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: 542323

Symbol: KPIGREEN

Sub.: Intimation regarding receipt of Letter of Intent for development of 600 MW Round-the-Clock (RTC) Green Power Project

Dear Sir/Madam,

Apropos the captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to announce that KPI Green Energy Limited has received a letter of intent for a significant order from FVE Lifecare General Trading LLC, a UAE-based entity and part of the F Plus Group, with which the Company has already entered into a Memorandum of Understanding (MoU) with F Plus Healthcare Technologies. The LOI pertains to the development of a groundbreaking **600 MW Round-the-Clock (RTC) Green Power Project**, valued at approximately ₹1,050 Crore.

This project highlights KPI's capability to deliver large-scale, innovative renewable energy solutions tailored for advanced technology and life sciences infrastructure worldwide. The project will involve captive and group-captive utilisation of power for F Plus facilities worldwide. The project is proposed to be structured through a mutually agreed Power Purchase Agreement (PPA), Joint Venture, or strategic investment framework, and will be executed in a phased manner aligned with the global expansion plans of FVE Lifecare.

Joint Commitments:

- KPI Green Energy will design, develop, finance, and commission the integrated Solar + BESS infrastructure delivering reliable RTC power.
- FVE will execute long-term energy offtake agreements (power purchase agreements) to ensure the project's bankability and sustainability.

Technological Excellence at the Core:

- The project combines cutting-edge Solar PV with Battery Energy Storage Systems (BESS), enabling the delivery of continuous, 24/7 carbon-neutral energy across diverse global markets.
- Beyond power generation, KPI Green Energy will pursue monetization of carbon credits, Renewable Energy Certificates (RECs), and green certifications compliant with international frameworks such as IRENA and UNFCCC.

Reg. Office: 'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat – 395017, Gujarat, India | **NSE BSE Listed Company**

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- Building on its pioneering work with externally credit-enhanced green bonds, KPI continues to lead in sustainable finance, attracting diversified institutional investment to scale its green portfolio and carbon mitigation efforts.

Expanding Horizons: New Markets and Global Reach:

- The collaboration marks KPI's entry into high-growth sectors such as modular data centres, healthcare innovation, and life sciences, powering cutting-edge digital and scientific infrastructure.
- Initial deployment is scheduled in India's Gujarat, Rajasthan, and Andhra Pradesh, with plans to replicate this scalable model throughout Asia, the Middle East, GCC, and Africa—demonstrating KPI's ability to deliver world-class infrastructure projects across geographies.

Driving Sustainable Growth and Innovation:

KPI Green Energy's proven project execution and financial structuring expertise solidify its position as the preferred partner for scalable, bankable, and forward-thinking green power solutions. This partnership embodies KPI's commitment to enabling a sustainable digital future, inviting global collaborators to join in creating environmentally responsible and technologically advanced infrastructure.

This is for your information.

Thanking you,

Yours faithfully,
For KPI Green Energy Limited

Moh. Sohil Yusuf Dabhoya
Whole Time Director
DIN: 07112947



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ANNEXURE I

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Details
1	name of the entity awarding the order(s)/contract(s);	FVE Lifecare General Trading LLC
2	significant terms and conditions of order(s)/contract(s) awarded in brief;	KPI Green Energy Ltd. to design, develop, finance, and commission a 600 MW Round-the-Clock (RTC) Green Power Project integrating Solar PV and Battery Energy Storage Systems (BESS). The project will be structured through a mutually agreed Power Purchase Agreement (PPA), Joint Venture, or strategic investment framework. The generated power will be utilized for captive and group-captive consumption of F Plus facilities worldwide. FVE Lifecare shall execute long-term offtake agreements to ensure project bankability and sustainability.
3	Whether order(s)/contract(s) have been awarded by domestic / international entity;	International entity (UAE-based)
4	nature of order(s)/contract(s);	Letter of Intent
5	time period by which the order(s)/ contract(s) is to be executed;	Phased execution aligned with FVE global expansion plans
6	broad consideration or size of the order(s)/contract(s)	600 MW Round-the-Clock (RTC) Green Power Project
7	whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/ contract(s)? If yes, nature of interest and details thereof;	No
8	whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at 'arm's length'	No

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