K.P.I. GLOBAL INFRASTRUCTURE LIMITED

CIN: L40102GJ2008PLC083302

Since 1994 KP GROUP www.kpgroup.co

KPI/MAT/JAN/2022/232

Date: January 19, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 542323

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: KPIGLOBAL

Sub.: Takeover of entire Financial Assistance availed by KPI Global (the Company) from Power Finance Corporation Limited (PFC), New Delhi to State Bank of India, Surat

Ref: Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam,

Anent the captioned subject and reference, we are pleased to inform that the Company had earlier availed the financial assistance of Rs. 193.50 (Rupees One Hundred Ninety-Three Crores and Fifty Lakhs only) from Power Finance Corporation Limited (PFC), New Delhi, towards (i) part financing of 25 MW_{dc} Solar power project; (ii) Refinancing of the existing 15.35 MW_{dc} Solar power project; and (iii) Setting up of new 20 MW_{dc} Solar power project developed by the Company under IPP segment at Bharuch, Gujarat, which is now being entirely taken over by State Bank of India (SBI), Surat.

The Company has accepted the sanction letter for the takeover of aforesaid entire financial assistance amounting to **Rs. 178 Crores (Rupees One Hundred Seventy-Eight Crores only)** received form State Bank of India (SBI), Surat. It is pertinent to note that the aforementioned financial assistance availed from PFC was at the average interest rate of **11.30% p.a.**, which shall be substantially reduce to **7.45% p.a.** post takeover by SBI. Therefore, the Company shall avail immense financial benefit in the Rate of Interest through this financial restructuring.

This is for your information and records.

Yours faithfully,
For K.P.I. Global Infrastructure Limited

K.P.I. GLOBAL INFRASTRUCTURE LIMITED SURAT

Farukbhai Gulambhai Patel
Chairman & Managing Director
DIN: 00414045