



KPI GREEN ENERGY LIMITED

CIN: L40102GJ2008PLC083302



KPI/MAT/DEC/2025/723

December 17, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: 542323

Symbol: KPIGREEN

Sub.: Press Release – Government of the Republic of Botswana and KP Group Sign MoU to Collaborate on Large Scale Renewable Energy and Power Infrastructure Development

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a Press Release titled “Government of the Republic of Botswana and KP Group Sign MoU to Collaborate on Large Scale Renewable Energy and Power Infrastructure Development”.

This is for your information and records.

Thanking you,

Yours faithfully,

For KPI Green Energy Limited

Moh. Sohil Yusuf Dabhoya

Whole Time Director

DIN: 07112947

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For immediate release

Government of the Republic of Botswana and KP Group Sign MoU to Collaborate on Large Scale Renewable Energy and Power Infrastructure Development

Matar, Bharuch, India - December 17, 2025: In a significant development, KP Group, a leader in renewable energy, has signed a Memorandum of Understanding (MoU) with the Government of the Republic of Botswana to collaborate on the development of large-scale renewable energy generation, energy storage and transmission infrastructure. The MoU marks an important milestone in KP Group's international expansion and Botswana's ambition to become a net-zero country by 2030.

The MoU was signed between **Botswana's Ministry of Minerals and Energy** and **KP Group**, which comprises KPI Green Energy Limited, KP Energy Limited, and KP Green Engineering Limited. The MoU establishes a framework for cooperation on the planning, development, and implementation of renewable energy and associated transmission projects, aimed at strengthening Botswana's energy security and positioning it as a clean power exporter within the region.

Under the MoU, KP Group and the Government of Botswana will work together to develop a host of renewable energy and infrastructure projects that would require capital investment of around \$4 billion (Rs. 36,000 crore). These projects are expected to help increase Botswana's renewable energy capacity to nearly **5 GW**. The collaboration envisages the upgrading and construction of high-voltage transmission lines within Botswana, as well as strengthening interconnections with neighbouring countries to enable regional power transmission.

Moreover, as part of this collaboration, KP Group will support 30 scholarships per annum for citizens of Botswana to pursue education and skill development in areas related to renewable energy, engineering, sustainability, and allied disciplines. This initiative aims to build local capacity, foster knowledge transfer, and empower Botswana's youth to actively participate in the country's clean energy transition.

Speaking on behalf of the Government of Botswana, **Hon. Bogolo Joy Kenewendo, Minister of Minerals and Energy**, stated: *"This Memorandum of Understanding marks an important step in Botswana's transition towards a sustainable and secure energy future. Through this partnership with KP Group, Botswana seeks to accelerate clean energy deployment, strengthen regional power connectivity, and deliver long-term economic and environmental benefits, while also promoting skills development and local capacity building, through scholarships for Botswana citizens to support the clean energy transition."*



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Commenting on the MoU, **Dr. Faruk G. Patel, Founding Promoter and Chairman of KP Group**, said, *“This MoU reflects a shared vision between KP Group and the Government of Botswana to accelerate the energy transition through scalable and sustainable renewable solutions. Botswana has immense solar and wind potential, and we are honoured to partner with the Government to help unlock this opportunity. Together, we aim not only to support Botswana’s journey towards net-zero by 2030, but also to create long-term economic value through significant investments and enabling regional exports of clean energy.”*

As part of the understanding, KP Group will lead technical and commercial development activities, including feasibility studies, project design, financing, construction, commissioning, and long-term operation and maintenance of the renewable energy and storage assets.

The MoU highlights Botswana’s commitment to diversifying its energy mix and reducing reliance on fossil fuels, while leveraging international expertise and capital. For KP Group, the collaboration represents a strategic expansion of its renewable energy footprint beyond India, aligned with its focus on utility-scale clean energy projects in emerging markets.

About KP Group:

Established in 1994, by Dr. Faruk G. Patel, KP Group has grown into a multi-faceted conglomerate with core expertise in renewable energy, infrastructure, and innovation. Over the past three decades, the group has championed sustainability by spearheading transformative projects in wind, solar, hybrid energy, Battery Energy Storage System (BESS) and green hydrogen, thereby contributing to India’s green energy mission. With a strong portfolio of renewable energy projects, KP Group has earned a reputation as a trusted partner for companies committed to reducing their carbon footprint. The group remains steadfast in its mission to contribute meaningfully to India’s energy transition while setting new benchmarks in the renewable energy sector.

KPI Green Energy Limited

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