



KPI GREEN ENERGY LIMITED

CIN: L40102GJ2008PLC083302



KPI/BM-O/DEC/2025/722

Date: December 17, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: 542323

Symbol: KPIGREEN

Sub.: Outcome of the Board Meeting held on December 17, 2025

Dear Sir(s),

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we wish to inform you that the meeting of the Board of Directors of the Company held today i.e. December 17, 2025, has *inter-alia* considered and approved the following matters:

1. Subject to the approval of shareholders of the Company and such other regulatory/governmental authorities as may be required, the Board has approved to create, offer, issue and allot by way of a Preferential Issue of up to 1,01,00,000 (One Crore One Lakh) fully convertible equity warrants ("**Warrants**") each carrying a right exercisable by the warrant holder to subscribe to one (1) equity share of the face value of ₹5/- (Rupees Five only) each against each Warrant at an issue price of ₹470.30 (Rupees Four Hundred Seventy and Paise Thirty) (including a premium of ₹465.30 (Rupees Four Hundred Sixty-Five and Paise Thirty), not being less than the price as determined in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), to "**Quyosh Energia Private Limited**", an entity belonging to the promoter group category, on such terms and conditions as may be determined by the Board.

A detailed disclosure in adherence to Listing Regulations read with SEBI Circulars No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is disclosed in **Annexure - A**.

2. The Board has fixed the Relevant Date, in terms of provisions of the SEBI ICDR Regulations for determining the floor price for the preferential issue i.e., Wednesday, December 17, 2025.
3. Considered and approved the notice calling Extra-Ordinary General Meeting of the Company scheduled to be held on Friday, January 16, 2026, through Video Conference ('VC')/ Other Audio-Visual Means ('OAVM').
4. Considered and fixed cut-off date for E-Voting and E-voting period as mentioned below:

Sr. No.	Particulars	Date
1.	Cut-off date for E-voting	January 9, 2026
2.	CDSL E-voting period	From January 13, 2026 at 9:00 a.m. to January 15, 2026 till 05:00 p.m.

Reg. Office: 'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat – 395017, Gujarat, India | **NSE BSE Listed Company**

Phone: +91-261-2244757, **Fax:** +91-261-2234757, **E-mail:** info@kpigroup.co, **Website:** www.kpigreenenergy.com



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5. Considered and appointed, Mr. Chirag Shah, failing him Mr. Raimeen Maradiya, Partners, M/s. Chirag Shah and Associates, Practicing Company Secretaries, as the Scrutinizer for conducting voting and remote e-voting process in a fair and transparent manner.

The Notice of Extra-Ordinary General Meeting and other relevant documents shall be submitted in due course.

The meeting of the Board commenced at 10:35 a.m. and concluded at 11:14 a.m.

Request you to please take the same on your record.

Thanking You,

Yours faithfully,

For KPI Green Energy Limited

Moh. Sohil Dabhoya
Whole Time Director
DIN: 07112947

Encl.: a/a



Annexure-A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Issuance and Allotment of Warrants by way of preferential issue on a private placement basis ("Preferential Issue").

Sr.no.	Particulars	Disclosure														
1.	Types of securities proposed to be issued	Fully convertible Warrants each carrying a right exercisable by the warrant holder to subscribe to One (1) equity share of face value of ₹5/- (Rupees Five Only) each upon the exercise of the option attached to each such Warrant.														
2.	Type of issuance	Preferential issue of the Warrants in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and provisions of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws.														
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to 1,01,00,000 (One Crore One Lakh) Warrants at an issue price of ₹470.30 (Rupees Four Hundred Seventy and Paise Thirty) per Warrant (“ Per Share Warrant Price ”), aggregating up to ₹4,75,00,30,000/- (Rupees Four Hundred Seventy-Five Crores and Thirty Thousand Only), of which an amount equivalent to 25% (Twenty-Five per cent) of the Per Share Warrant Price shall be payable to the Company at the time of allotment of the Warrants, and the balance 75% (Seventy-Five per cent) of the Per Share Warrant Price shall be payable to the Company at the time of issue and allotment of the equity shares upon exercise of the option attached to the relevant Warrants.														
4.	Additional Details to be furnished in case of preferential issue:															
	a. Name of the Investors	Quyosh Energia Private Limited														
	b. Post allotment of securities - outcome of the subscription	<div>Outcome of subscription:<table><tr><th rowspan="2">Investor</th><th colspan="2">Pre-Issue shareholding</th><th colspan="2">Post-issue shareholding</th></tr><tr><th>No.</th><th>%</th><th>No.</th><th>%*</th></tr><tr><td>Quyosh Energia Private Limited</td><td>500</td><td>Negligible</td><td>1,01,00,500</td><td>4.87%</td></tr></table></div> <div><i>*The above post-issue shareholding percentage is calculated assuming full conversion of Warrants issued pursuant to the Preferential Issue.</i></div> <div>Issue Price/ Allotted Price: Warrants at an issue price of ₹470.30 (Rupees Four Hundred Seventy and Paise Thirty) per</div>	Investor	Pre-Issue shareholding		Post-issue shareholding		No.	%	No.	%*	Quyosh Energia Private Limited	500	Negligible	1,01,00,500	4.87%
Investor	Pre-Issue shareholding			Post-issue shareholding												
	No.	%	No.	%*												
Quyosh Energia Private Limited	500	Negligible	1,01,00,500	4.87%												

		<p>Warrant, of which an amount equivalent to 25% (Twenty Five percent) of the Per Share Warrant Price shall be payable to the Company at the time of allotment of the Warrants, and the balance 75% (Seventy Five percent) of the Per Share Warrant Price shall be payable to the Company at the time of issue and allotment of the equity shares upon exercise of the option attached to the relevant Warrant.</p> <p>Number of Investors: There is 1 (One) investor to whom, Warrants are being issued.</p>
	c. in case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument;	Each of the Warrants is exercisable into One (1) Equity Share having a face value of ₹5/- (Rupees Five Only) each. The tenor of the Warrants is 18 months from the date of their allotment. The Warrants shall be convertible in one or more tranches.
5.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not applicable

The Power of Nature