



KPI GREEN ENERGY LIMITED

CIN: L40102GJ2008PLC083302



KPI/MAT/OCT/2025/703

Date: October 17, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: 542323

Symbol: KPIGREEN

Sub.: Intimation of Receipt of Letters of Award for 200 MW (AC) Solar EPC & O&M Project from SJVN Limited, Aggregating to ₹696.50 Crore

Dear Sir/Madam,

Apropos the captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that KPI Green Energy Limited has received three distinct Letters of Award (LOAs) from **SJVN Limited** (A Government of India Enterprise) for a major **200 MW (AC) Solar Power Project** at the GIPCL Renewable Energy Park, Khavda, Gujarat.

The project encompasses a full-scope EPC (Engineering, Procurement, and Construction) package followed by a long-term Operation & Maintenance (O&M) contract.

Key Details of the Award:

S. No.	Particulars	Contract Value (Excl. GST)	Contract Period
1	First Contract: Supply of all Plant and Equipment at site	₹ 486.89 Crore	As per project schedule
2	Second Contract: Erection, Testing, Commissioning, Civil & Structural Works	₹ 178.27 Crore	As per project schedule
3	Third Contract: Comprehensive Operation & Maintenance	₹ 31.34 Crore	3 years from Commercial Operation Date (COD)
	Total Aggregate Value	₹ 696.50 Crore	

Note: The total contract value is derived from the sum of the individual LOAs.

Strategic Significance & Market Positioning:

- Strengthening the Khavda Foothold:** This award significantly bolsters our presence in the Khavda Renewable Energy Park, which is poised to become the **world's largest renewable energy installation** upon completion. KPI Green Energy is already executing a **645 MWp solar cluster** at Khavda. With the addition of this **200 MW (AC) project**, the **KP Group's total portfolio in Khavda will scale to >845 MWp (DC)**, solidifying our position as a leading developer and EPC provider in this strategic energy hub.

Reg. Office: 'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat – 395017, Gujarat, India | **NSE BSE Listed Company**

Phone: +91-261-2244757, **Fax:** +91-261-2234757, **E-mail:** info@kpigroup.co, **Website:** www.kpigreenenergy.com



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- **Proven Execution Capability:** The award from a esteemed **Central Public Sector Enterprise** like SJVN Limited is a testament to our proven execution capabilities and reliability in delivering large-scale solar projects.
- **Integrated Business Model:** The award encompasses the entire project lifecycle—from equipment supply and construction to long-term O&M—showcasing our integrated "Development to Long-Term Service" business model, which ensures recurring revenue streams.

About the Awarding Entity:

SJVN Limited is a Mini-Ratna, Category-I Public Sector Undertaking and a joint venture between the Government of India and the Government of Himachal Pradesh. It is a leading player in the Indian power sector with a focus on renewable energy.

This is for your information.

Thanking you,

Yours faithfully,

For KPI Green Energy Limited

Moh. Sohil Yusuf Dabhoya

Whole Time Director

DIN: 07112947

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The Power of Nature

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ANNEXURE I

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Details
1	name of the entity awarding the order(s)/contract(s);	SJVN Limited
2	significant terms and conditions of order(s)/contract(s) awarded in brief;	Company to supply, erect, test, commission and undertake O&M as per terms of the LOAs and Bid Documents.
3	Whether order(s)/contract(s) have been awarded by domestic / international entity;	Domestic Entity
4	nature of order(s)/contract(s);	Letters of Award
5	time period by which the order(s)/ contract(s) is to be executed;	First & Second Contracts (Supply & EPC): Execution in accordance with the Contract and Project Co-ordination Schedule. Third Contract (O&M): 3 years from Commercial Operation Date (COD).
6	broad consideration or size of the order(s)/contract(s)	The aggregate order size is 200 MW (AC) and aggregate value is ₹ 696.50 Crore (Excl. GST)
7	whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/ contract(s)? If yes, nature of interest and details thereof;	No
8	whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at 'arm's length'	No