



KPI GREEN ENERGY LIMITED

CIN: L40102GJ2008PLC083302



KPI/BM-O/MAY/2026/778

Date: May 15, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: 542323

Symbol: KPIGREEN

Sub.: Outcome of the Board Meeting held on May 15, 2026

Dear Sir(s),

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulation'), we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the Shareholders of the Company, the Board of Directors in their meeting held on May 15, 2026, *inter alia*, considered and approved the followings:

1. Appointment of Mr. Rajesh Shrivastava (DIN: 08757239) as Additional Director and Whole Time Director of the Company, for a period of five years with effect from May 15, 2026 .
2. Re-appointment of Mrs. Venu Birappa (DIN: 09123017) as Independent Director of the Company for second term of five consecutive years with effect from August 3, 2026.

Details for appointment / re-appointment of aforesaid directors in terms of SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, dated January 30, 2026, is enclosed as **Annexure – I**.

Board meeting commenced at 11:13 A.M. and concluded at 11:40 A.M.

You are requested to kindly take the same on records.

Thanking you,

Yours faithfully

For KPI Green Energy Limited

Krunal Bhatt

Company Secretary & Compliance Officer



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Annexure - I

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, dated January 30, 2026

Appointment of Mr. Rajesh Shrivastava (DIN: 08757239) as an Additional Director and Whole Time Director of the Company

Sr. No.	Particulars	Details
1	Name of the Director	Mr. Rajesh Shrivastava
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as Additional Director and Whole Time Director of the Company
3	Date of appointment/ cessation (as applicable) & term of appointment;	May 15, 2026 For the period of five (5) years, with effect from May 15, 2026, subject to the approval of Shareholders of the Company.
4	Brief profile (in case of appointment);	As per Annexure A
5	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Rajesh Shrivastava is not related to any Director(s) of the Company.
6	Information required pursuant to BSE Circular No. LIST/ COMP/14/2018-19 and NSE Circular No. NSE/ CML/2018/24 dated June 20, 2018	Mr. Rajesh Shrivastava is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.



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Annexure A

Brief Profile of Mr. Rajesh Shrivastava:

Mr. Rajesh Shrivastava joins as a seasoned business leader with nearly 37 years of distinguished experience across the power, infrastructure, and renewable energy sectors. Over the course of his career, he has led some of India's largest and most complex energy transition, EPC, and infrastructure development initiatives, with deep expertise spanning renewable energy, thermal power, strategic planning, project execution, technology integration, organizational building, and P&L leadership.

Rajesh has been associated with more than 30 GW of power projects across fossil fuel and renewable energy domains, including over 10 GW of renewable energy projects under development and execution. He is widely recognized for his ability to build large-scale businesses with a strong focus on scale, speed, sustainability, and execution excellence.

Prior to this role, Rajesh served as President & Business Head – Renewable Energy Development at Reliance New Energy, where he played a pivotal role in planning one of the world's most ambitious renewable energy ecosystems in Kutch, involving 150 GWp of solar capacity and large-scale BESS infrastructure. He has been instrumental in establishing the organization, driving technology strategy, and overseeing massive land and infrastructure development programs spread across nearly 60,000 acres.

Earlier, as CEO of Aditya Birla Renewables, he led the rapid scale-up of the renewable business portfolio from 600+ MW to over 3.0 GW within two and half years, while shaping the Group's long-term decarbonization and green energy roadmap.

During his tenure as COO of Adani Green Energy, Rajesh successfully led execution of three of India's largest hybrid renewable projects comprising approximately solar and wind capacity at a single location during the challenging Covid period. He also contributed significantly to the strategic vision of scaling the business toward 25 GW capacity and introducing enterprise-wide digital project management systems.

His earlier leadership roles include senior positions with Toshiba JSW Power Systems, Toshiba India, LANCO Solar, TPSCI, and NTPC, where he managed large EPC projects in India and abroad, global engineering operations, manufacturing initiatives, and multidisciplinary teams across India and international markets.

Rajesh is known for combining strong engineering fundamentals with strategic business leadership and innovation. He has led multiple first-of-their-kind initiatives involving renewable hybrid systems, large-scale land infrastructure, digitization platforms, technology innovation, and next-generation energy solutions including Hybrid with PSP and battery storage.

A Gold Medalist in Civil Engineering and an M.Tech in Structures from IIT Mumbai, Rajesh has also completed executive management studies at INSEAD Singapore. He was recognized among the Top 15 Global Leaders by Toshiba Corporation, Japan, for his outstanding leadership contributions.

Rajesh brings with him a collaborative leadership philosophy centered on empowering teams, nurturing future leaders, and building high-performance organizations capable of delivering transformational growth.



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Re- Appointment of Mrs. Venu Birappa (DIN: 09123017) as Non-Executive Independent Director of the company for a second term of five consecutive years

Sr. No.	Particulars	Details
1	Name of the Director	Mrs. Venu Birappa
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-Appointment as Independent Director of the Company
3	Date of appointment/ re-appointment cessation (as applicable) & term of appointment/ re-appointment;	August 03, 2026 For the period of five (5) years, with effect from August 03, 2026, subject to the approval of Shareholders of the Company.
4	Brief profile (in case of appointment);	As per Annexure B
5	Disclosure of relationships between directors (in case of appointment of a director).	Mrs. Venu Birappa is not related to any Director(s) of the Company.
6	Information required pursuant to BSE Circular No. LIST/ COMP/14/2018-19 and NSE Circular No. NSE/ CML/2018/24 dated June 20, 2018	Mrs. Venu Birappa is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.

Reg. Office: 'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat – 395017, Gujarat, India | **NSE BSE Listed Company**

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Annexure B

Brief Profile of Mrs. Venu Birappa:

Mrs. Venu Birappa brings nearly four decades of experience in the Power Sector to the Board. She holds a Bachelor's Degree in Electrical Engineering from Maharaja Sayajirao University Baroda, a Diploma in Management from Indira Gandhi National Open University, and a Bachelor of Laws (General) from Saurashtra University. She has also completed the Quality Management Systems Auditor/Lead Auditor Training based on ISO 9001:2005.

Mrs. Venu Birappa has expertise in regulatory, legal, financial, commercial, and technical aspects of transmission, system operation, and distribution. She began her career in 1984 with the erstwhile Gujarat Electricity Board (GEB) and later served as Executive Engineer (Regulatory & Commerce) at Gujarat Energy Transmission Corporation Limited (GETCO) until July 2021.

Mrs. Venu Birappa has played a key role in the formulation of regulations under the Electricity Act, 2003, and has actively handled matters related to transmission agreements, capital cost approvals, tariff regulations, open access, intra-state ABT, and renewable energy. She has represented GETCO in regulatory and judicial proceedings before the Gujarat Electricity Regulatory Commission (GERC), the Appellate Tribunal for Electricity (APTEL), the High Court, and the Supreme Court of India.

Her vast knowledge and strategic insights into the power sector make her a valuable addition to the Board.
