



KPI GREEN ENERGY LIMITED

CIN: L40102GJ2008PLC083302



KPI/MAT/MAR/2026/755

Date: March 7, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: 542323

Symbol: KPIGREEN

Sub.: Execution of Battery Energy Storage Purchase Agreement for Development of 445 MW / 890 MWh IPP Standalone BESS Projects with GUVNL

Dear Sir/Madam,

Apropos the captioned subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and further to our earlier disclosure dated **January 3, 2026** regarding the receipt of a **Letter of Intent (“LOI”)** from **Gujarat Urja Vikas Nigam Limited (“GUVNL”)** for the development of **self-owned IPP Standalone Battery Energy Storage System (“BESS”) Projects** with an aggregate capacity of **445 MW / 890 MWh**, we wish to inform you that **Sun Drops Energia Limited**, a subsidiary of **KPI Green Energy Limited (“the Company”)**, has executed the **Battery Energy Storage Purchase Agreement (“BESPA”)** with GUVNL.

The BESPA has been executed pursuant to the **tariff-based competitive bidding process conducted by GUVNL for procurement of Standalone BESS capacity under Phase-VII**, supported by **Viability Gap Funding (VGF) through the Power System Development Fund (PSDF)**.

Under the terms of the BESPA, Sun Drops Energia Limited will **develop, own and operate Standalone BESS Projects with an aggregate capacity of 445 MW / 890 MWh at multiple locations in the State of Gujarat** and make the contracted battery energy storage capacity available to GUVNL on a long-term basis.

The execution of BESPA marks a significant milestone for the Group as it formally progresses into the **implementation phase of its first utility-scale IPP Battery Energy Storage System project**, further strengthening its presence across emerging segments of the renewable energy ecosystem.

This is for your information and records.

Thanking you,

Yours faithfully,

For KPI Green Energy Limited

Moh. Sohil Yusuf Dabhoya
Whole Time Director
DIN: 07112947

Reg. Office: ‘KP House’, Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat – 395017, Gujarat, India | **NSE BSE Listed Company**

Phone: +91-261-2244757, **Fax:** +91-261-2234757, **E-mail:** info@kpigroup.co, **Website:** www.kpigreenenergy.com