



CHIRAG SHAH & ASSOCIATES

Company Secretaries

1213-1214 Ganesh Glory, Nr. Jagatpur Crossing

Besides Ganesh Genesis,

Off. S.G. Highway, Ahmedabad - 382 481.

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Scrutinizer Report on Remote E-Voting in Respect of Resolutions Proposed through Postal Ballot
[Pursuant to Sections 108 & 110 of the Companies Act, 2013 read with Rules 20 and 22 of the
Companies (Management and Administration) Rule 2014]

To,
The Chairman
KPI Green Energy Limited
KPI House, Near KP Circle, Opp. Ishwar Farm Junction BRTS,
Canal Road, Bhatar, Althan, Surat,
Surat City, Gujarat, India, 395017

Dear Sir,

Re : Report of Scrutinizer on passing of resolutions through Postal Ballot only by way of remote E-voting of KPI Green Energy Limited ("the Company")

1. The Board of Directors of the Company, by Resolution passed on May 03, 2025 has appointed us as Scrutinizer for conducting the postal ballot (e-voting process) for passing the resolutions as set out in the Notice of Postal Ballot dated May 03, 2025.
2. In terms of the Circular No. No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No.22/2020 dated 15 June, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No.3/2022 dated May 05, 2022, General Circular No.11/2022 dated December 28, 2022, General Circular No 09/2023 dated September 25, 2023 and 9/2024 dated September 19, 2024(collectively referred to as the "MCA Circulars") the Company had sent the postal ballot notice in electronic form only. The hard copy of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelopes were not sent to the members for the postal ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members would take place through the remote voting system only. To facilitate such members to receive the notice electronically and cast their vote electronically, the Company had made arrangement for registration of email addresses in terms of the MCA Circulars. The Notice had also been placed on website of the Company at www.kpigreenenergy.com and e-voting website at <https://www.evotingindia.com/> and was also available on the website of stock exchanges at www.bseindia.com and www.nseindia.com



3. We submit our report as under:
4. The Notice of Postal Ballot dated May 03, 2025 alongwith the statement under Section 102 of the Companies Act, 2013 setting out all material facts in respect of the resolutions mentioned therein was sent electronically by email to the members whose names appear in the register of members/ list of beneficial owners as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on May 02, 2025 in compliance with the above referred MCA Circulars.
5. The Company has completed the dispatch of Postal Ballot Notice by email on May 06, 2025. In accordance with the MCA Circulars, no physical ballot notice was dispatched to the Members. The Company has also published Newspaper Advertisement in The Indian Express (English) and Financial Express (Gujarati) respectively, regarding dispatch of Notice of Postal Ballot alongwith Remote E-voting Information and containing all the matters required under Companies Act, 2013 and relevant rules on, May 07, 2025.
6. The Company has offered E-voting through Central Depository Services (India) Limited (CDSL) and the report contains the details of E-voting only.
7. The facility of E-voting remained open from 9.00 a.m. on Thursday May 08, 2025 and ended at 5.00 p.m. on Friday June 06, 2025.
8. We have unblocked the votes cast through remote E-voting in the presence of Ms. Neha Soni and Ms. Gargi Shah who are not in the employment of the Company. Thereafter, the details containing, inter-alia the list of members who voted "For" or "Against" the resolutions were derived from the report generated from the evoting website of CDSL i.e. <https://www.evotingindia.com/>.
9. A Summary of postal ballot through E-voting is given below

Resolution No. 1 :

APPOINTMENT OF MR. SATYA GOPAL (DIN: 08144273) AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY:

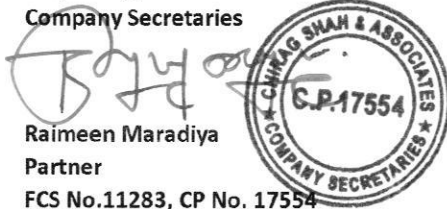
Particulars	No. of Postal Ballot Forms / E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a) Voting exercised through E-Voting	851	119846613	60.87%	100.00%
b) E-Voting ballot with assent (favour) for the Resolution	806	119551683	60.72%	99.75%
c) E-Voting ballot dissent (against) for the Resolution	45	294930	0.15%	0.25%
d) E-Voting ballot Abstained from voting	-	-	-	-
e) Total valid votes exercised (b+c)	851	119846613	60.87%	100.00%
Total Ballot with ASSENT in Electronic mode	806	119551683	60.72%	99.75%
Total Ballot with DISSENT in Electronic mode	45	294930	0.15%	0.25%
Since total votes polled in favour of the resolution is 99.75% and total votes polled against the resolution is 0.25 %, resolution has been passed as Special Resolution				



10. You may accordingly declare the results of the voting by postal ballot only by way remote E-voting.
11. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Resolutions passed by way of Postal Ballot and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you,

For, Chirag Shah and Associates
Company Secretaries



Raimeen Maradiya
Partner

FCS No.11283, CP No. 17554

Place: Ahmedabad

Date: 06.06.2025

UDIN : F011283G000560062

Peer Review Cer. No. 6543/2025

Counter Signed by

For KPI Green Energy Limited

RAJVI
UPADHYAY

Digitally signed by
RAJVI UPADHYAY
Date: 2025.06.06
19:01:44 +05'30'

Rajvi Upadhyay

Company Secretary and Compliance Officer

Mem. No.:- A47602