



KPI GREEN ENERGY LIMITED

CIN: L40102GJ2008PLC083302



KPI/MAT/SEP/2025/682

Date: September 3, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: 542323

Symbol: KPIGREEN

Sub.: Press Release – KP Group announced a landmark strategic partnership with AHES Co. Ltd., South Korea, and GH2 Solar Ltd., India, to establish and operate a Green Ammonia production facility in India with a capacity of 100,000 metric tons per annum (TPA).

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a press release regarding a landmark strategic partnership with AHES Co. Ltd., South Korea, and GH2 Solar Ltd., India, to establish and operate a Green Ammonia production facility in India with a capacity of 100,000 metric tons per annum (TPA).

This is for your information and records.

Thanking you,

Yours faithfully,

For KPI Green Energy Limited

Moh. Sohil Yusuf Dabhoya

Whole Time Director

DIN: 07112947

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For immediate release

KP Group partners with AHES Co. Ltd., South Korea, and GH2 Solar Ltd., India, to establish and operate a Green Ammonia production facility in India with a capacity of 100,000 metric tons per annum (TPA).

KP Group announced a landmark strategic partnership with AHES Co. Ltd., South Korea, and GH2 Solar Ltd., India, to establish and operate a Green Ammonia production facility in India with a capacity of 100,000 metric tons per annum (TPA). This collaboration represents a significant milestone in KP Group's commitment to advancing green energy solutions and decarbonizing the industrial sector, supporting India's National Green Hydrogen Mission objectives.

The partnership is formalized through a Memorandum of Understanding (MoU) signed by KPI Green Hydrogen & Ammonia Private Limited (KPI GH), a KP Group company, AHES Co. Ltd., and GH2 Solar Ltd. The facility will be developed and operated by KPI GH, AHES and GH2 will provide technical and strategic support, including arranging offtake agreements for the Green Ammonia produced, targeting markets in South Korea, Japan, and other international destinations. AHES will also be one of the primary offtakers themselves.

The Green Ammonia facility will leverage renewable energy and infrastructure solutions supplied by KP Group entities, including KPI Green Energy Limited, K.P. Energy Limited, and KP Green Engineering Limited, ensuring a sustainable, low-carbon feedstock for ammonia production. This integrated approach aligns with KP Group's established expertise in renewable energy, with over 30 years of experience in the sector and a current portfolio of 1.9+ GW installed power capacity and 3.9+ GW under development.

AHES Co. Ltd., a renowned South Korean clean energy pioneer focused on hydrogen electrolyzer manufacturing, compressed hydrogen storage, and integrated Power-to-Gas solutions, brings cutting-edge expertise in green hydrogen technologies and international market access, positioning it as a vital strategic partner and offtaker. GH2 Solar Ltd., a leading Indian renewable energy innovator, specializes in solar infrastructure, green hydrogen production, and electrolyser manufacturing in India and sustainable energy solutions tailored for Indian and international markets, contributing deep local expertise and project execution capabilities.

Key highlights of the agreement include:

- Production and supply of 100,000 TPA of Green Ammonia with AHES and GH2 arranging offtake agreements, and AHES acting as a direct offtaker.
- Pricing indexed to international ammonia benchmarks ensuring competitive positioning.
- A 15-year strategic collaboration reinforcing KP Group's commitment to a sustainable energy future.

"This partnership exemplifies KP Group's vision to lead clean energy innovation in India and abroad," said Dr. Faruk Patel, Chairman & Managing Director - KP Group. "With KPI GH operating

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the facility and strategic support from AHES and GH2, we are setting new benchmarks in green ammonia production and international collaboration.”

This initiative supports India’s national goals of carbon reduction and renewable energy growth, reinforcing KP Group’s role as a frontrunner in the green energy transition.

About KP Group:

Established in 1994, by Dr. Faruk G. Patel, KP Group has grown into a multi-faceted conglomerate with core expertise in renewable energy, infrastructure, and innovation. Over the past three decades, the group has championed sustainability by spearheading transformative projects in wind and solar energy, thereby contributing to India’s green energy mission. With a strong portfolio of renewable energy projects, KP Group has earned a reputation as a trusted partner for companies committed to reducing their carbon footprint. The group remains steadfast in its mission to contribute meaningfully to India’s energy transition while setting new benchmarks in the renewable energy sector.

KPI Green Energy Limited

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The Power of Nature

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