



KPI GREEN ENERGY LIMITED

CIN: L40102GJ2008PLC083302



KPI/BM-O/JUL/2026/792

Date: July 03, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: 542323

Symbol: KPIGREEN

Sub.: Outcome of Board Meeting

Ref.: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir(s),

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 ("Listing Regulations"), we wish to inform you that the Board at its meeting held today i.e., July 03, 2026, inter alia transacted the following business:

Appointment of Vice-Chairman:

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, has approved the appointment of Prof. Sunil Kumar Maheshwari (DIN: 02317160) as a Vice-Chairman of the Board in the category of Non-Executive Director, with effect from July 03, 2026, subject to approval of shareholders of the Company, as per the regulatory requirements.

Details for appointment of aforesaid directors in terms of SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, dated January 30, 2026, is enclosed as **Annexure - I**.

Board meeting commenced at 11:25 A.M. and concluded at 11:42 A.M.

You are requested to kindly take the same on records.

Thanking you,

Yours faithfully

For KPI Green Energy Limited

Krunal Bhatt

Company Secretary & Compliance Officer

Reg. Office: 'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat – 395017, Gujarat, India | **NSE BSE Listed Company**

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Annexure - I

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026, dated January 30, 2026

Appointment of Prof. Sunil Kumar Maheshwari (DIN: 02317160) as a Vice-Chairman of the Board in the category of Non-Executive Director

Sr. No.	Particulars	Details
1	Name of the Director	Prof. Sunil Kumar Maheshwari
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as a Vice-Chairman of the Board in the category of Non-Executive Director.
3	Date of appointment/cessation (as applicable) & term of appointment;	July 03, 2026 Appointment as a Vice-Chairman of the Board in the category of Non-Executive Director, subject to the approval of Shareholders of the Company.
4	Brief profile (in case of appointment);	As per Annexure A
5	Disclosure of relationships between directors (in case of appointment of a director).	Prof. Sunil Kumar Maheshwari is not related to any Director(s) of the Company.
6	Information required pursuant to BSE Circular No. LIST/ COMP/14/2018-19 and NSE Circular No. NSE/CML/2018/24 both dated June 20, 2018	Prof. Sunil Kumar Maheshwari is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.



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Annexure A

Brief Profile of Prof. Sunil Kumar Maheshwari:

Prof. Sunil Maheshwari is a distinguished management scholar, former civil servant, policy advisor, and corporate board member with extensive experience in leadership, strategy, organizational transformation, and human resource management. He was Professor of Human Resource Management and Strategy at the **Indian Institute of Management Ahmedabad (IIMA)** and has previously served as **Dean (Alumni and External Relations) at the IIMA**.

An alumnus of the Indian Institute of Technology (IIT) Delhi, Prof. Maheshwari completed his doctoral programme in Management at IIM Ahmedabad. After beginning his career with Bharat Heavy Electricals Limited (BHEL), he was selected to the prestigious Indian Railway Personnel Service (IRPS) through the Civil Services Examination in 1988. In the Indian Railways, he held senior human resource leadership responsibilities, managing large workforces and complex industrial relations environments across major railway divisions.

Over the past nearly four decades, Prof. Maheshwari has built a unique blend of academic excellence, public-sector leadership, and industry engagement. Before joining IIM Ahmedabad, he served on the faculty of the National Academy of Indian Railways and the Indian Institute of Management Lucknow. At IIMA, he has taught and researched strategic management, organizational transformation, leadership, international human resource management, and business renewal. He has also held several leadership positions at the Institute, including Dean (Alumni and External Relations) and Chairman of the Post Graduate Programme for Executives (PGPX).

Prof. Maheshwari has advised a wide range of organizations across the power, energy, infrastructure, banking, healthcare, logistics, manufacturing, telecommunications, education, and public sectors. His consulting and advisory work has focused on strategic transformation, leadership development, organizational restructuring, human capital management, governance, and business turnaround. He has worked with public sector enterprises, multinational corporations, large business groups, government organizations, and international institutions.

The power and energy sector has been a significant area of his professional engagement. His research, consulting assignments, board-level contributions, executive education programmes, and case studies have addressed leadership, organizational effectiveness, performance management, and transformation challenges in major power-sector organizations. His published work includes studies on leadership, organizational engagement, shared services transformation, and performance improvement in India's power sector, contributing to both management practice and policy discussions.



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From 2009 to 2013, Prof. Maheshwari served as **Advisor to the Minister of Human Resource Development, Government of India**, where he contributed to national initiatives related to faculty development, higher education reforms, and e-learning. He has also served on the boards and governing bodies of several leading institutions, including UCO Bank, Andhra Bank, NTPC School of Business, the National Health Systems Resource Centre, and the Indian Institute of Public Health.

A prolific author, researcher, and case writer, Prof. Maheshwari has published extensively in leading academic journals and authored numerous teaching cases on strategic renewal, organizational turnaround, leadership, industrial relations, and corporate transformation. His books include Turnaround Excellence: Six Studies of Corporate Renewal and HR Analytics: Connecting Data and Theory.

Prof. Maheshwari's contributions have been recognized through several honours, including the Gold Medal for Excellence in Service from the National Academy of Indian Railways. Through his work as an educator, advisor, researcher, and board member, he continues to support organizations in building leadership capability, strengthening governance, and navigating strategic change in an increasingly dynamic business environment.

The Power of Nature

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