Since 1994

K.P. ENERGY LIMITED

CIN: L40100GJ2010PLC059169

E-mail : info@kpenergy.in
Website : www.kpenergy.in

KPE/BM/NOV/2026/O-689

November 13, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Code: 539686

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Symbol: KPEL

Sub: Outcome of the Board Meeting and Submission of the Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2026

Ref: Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder.

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held today, *inter alia,* approved the Standalone and Consolidated unaudited financial results of the Company for the quarter and half year ended September 30, 2026.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of financial results along with the limited review report by the Statutory Auditors are enclosed herewith.

The meeting commenced at 01:30 pm and concluded at 01:59 pm.

Thanking You,

Yours faithfully,

For K.P. Energy Limited

NISHA AGARWAL
Digitally signed by NISHA AGARWAL
Date: 2026.11.13 14:19:57 +05'30'

Nisha Agarwal
Company Secretary and Compliance Officer

Encl.: a/a

Reg. Office:
'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat-395017, Gujarat
Phone: +91-261-2234757, Fax: +91-261-2234757
E-mail: info@kpenergy.in, Website: www.kpenergy.in
ISO 14001:2015, ISO 9001:2015 and ISO 45001: 2018 Certified Company
NSE BSE Listed Company

MSKC & Associates LLP
Chartered Accountants

601/B, Wing A, Floor 6
Westgate Business Bay, SG Highway
Vejalpur, Ahmedabad 380051, INDIA

Independent Auditor's Review Report on consolidated unaudited financial results of K.P. Energy Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of K.P. Energy Limited

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of K.P. Energy Limited (hereinafter referred to as 'the Holding Company'), its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended September 30, 2026 and the year to-date results for the period from April 01, 2026 to September 30, 2026 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	HGV DTL Transmission Projects Private Limited	Subsidiary
2	K.P Energy Mahua Windfarms Private Limited	Subsidiary

3	Ungarn Renewable Energy Private Limited	Subsidiary
4	KP Energy OMS Limited	Subsidiary
5	Wind Farm Developers Pvt Limited	Subsidiary
6	Vanki Renewable Energy LLP	Subsidiary
7	Manar Power Infra LLP	Subsidiary
8	Mahuva Power Infra LLP	Subsidiary
9	Hajipir Renewable Energy LLP	Subsidiary
10	Belampar Power Infra LLP	Subsidiary
11	VG DTL Transmission Projects Private Ltd	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement of the Group for the quarter ended June 30, 2026 and quarter and period ended September 30, 2025 and Year ended March 31, 2026 was reviewed/audited by another auditor whose report dated August 11, 2026, November 07, 2025 and May 07, 2026 expressed an unmodified conclusion on those Statement.

For M S K C & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 001595S/S000168

Jaiminkumar Panchal
Membership No.: 133428
UDIN: 26133428GURQAJ8468

Place: Surat
Date: November 13, 2026

K.P. ENERGY LIMITED
CIN: L40100GJ2010PLC059169
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Tele Fax - (0261)2234757, Email- info@kpenergy.in, Website - www.kpenergy.in
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2026 (Unaudited)	30-06-2026* (Unaudited)	30-09-2025* (Unaudited)	30-09-2026 (Unaudited)	30-09-2025* (Unaudited)	31-03-2026* (Audited)
I	**Revenue**	**53,867.92**	**51,946.46**	**30,077.65**	**1,05,814.38**	**52,031.73**	**1,49,709.07**
	Net Sales/income from Operations						
	(i) Revenue from Infrastructure Development	52,707.12	50,475.07	28,904.04	1,03,182.19	49,728.56	1,45,169.00
	(ii) Revenue from Sale of Power	840.58	1,177.60	1,001.44	2,018.18	2,015.38	3,564.91
	(iii) Revenue from Operation & Maintenance Services	320.22	293.79	172.17	614.01	287.79	975.16
II	Other Income	185.48	150.79	269.73	336.27	375.28	845.26
III	**Total Income (I+II)**	**54,053.40**	**52,097.25**	**30,347.38**	**1,06,150.65**	**52,407.01**	**1,50,554.33**
IV	**Expenses:**						
	a) Cost of Materials consumed	43,850.76	42,553.14	21,040.84	86,403.90	35,148.31	1,04,572.74
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-		-	-
	b) Employee benefits expense	1,524.00	1,265.51	1,306.61	2,789.51	2,573.07	5,322.65
	c) Finance Costs	1,710.69	1,543.01	899.71	3,253.70	1,834.78	4,565.81
	d) Depreciation and amortisation expense	926.74	917.65	560.58	1,844.39	1,112.39	2,833.26
	e) Other expenses	2,159.24	2,073.58	1,142.82	4,232.81	2,866.35	7,814.86
	Total Expenses (a to e)	**50,171.42**	**48,352.89**	**24,950.56**	**98,524.31**	**43,534.90**	**1,25,109.32**
V	**Profit/ (Loss) before tax (III-IV)**	**3,881.98**	**3,744.36**	**5,396.82**	**7,626.34**	**8,872.11**	**25,445.01**
VI	**Share of Profit/(loss) from an associate**	**(12.92)**	**(12.23)**	**(12.11)**	**(25.15)**	**(24.35)**	**(48.83)**
VII	**Tax Expense**						
	Current Tax	789.55	754.64	1,214.11	1,544.19	1,662.44	4,230.03
	Mat Credit Entitlement	-	-	-	-	-	-
	Deferred Tax	369.70	369.69	576.16	739.39	1,048.75	2,875.12
	Taxation pertaining to earlier years	-	-	-	-	-	150.69
	Exceptional items/Prior Period Items	-	-	-	-	-	-
	Total Tax Expense	**1,159.25**	**1,124.33**	**1,790.27**	**2,283.58**	**2,711.19**	**7,255.84**
VIII	**Profit/ Loss for the period (V+VI-VII)**	**2,709.81**	**2,607.80**	**3,594.44**	**5,317.61**	**6,136.57**	**18,140.34**
IX	**Other comprehensive Income (after Tax)**						
	A) Items that will not be reclassified to profit and loss	(29.80)	-	-	(29.80)	-	(7.03)
	Income Tax on above	7.50	-	-	7.50	-	1.77
	B) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	Income tax on above	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)		-	-	(22.30)	-	(5.26)
X	**Total Comprehensive Income for the period comprising Net Profit/ (Loss) for the period & Other Comprehensive Income (VIII+IX)**	**2,687.51**	**2,607.80**	**3,594.44**	**5,295.31**	**6,136.57**	**18,135.08**
	Total comprehensive Income attributable to :						
(a)	**Owners of the company**	**2,687.51**	**2,607.80**	**3,594.44**	**5,295.32**	**6,136.59**	**18,135.12**
(b)	**Non-controlling Interest**	**(0.00)**	**(0.00)**	**(0.00)**	**(0.01)**	**(0.02)**	**(0.03)**
	Paid-up equity share capital (Face Value: Rs. 5/- each)	**3,389.90**	**3,389.90**	**3,345.35**	**3,389.90**	**3,345.35**	**3,379.79**
	Total reserves (including Non-controlling interests)						**48,852.44**
	Adjusted Basic Earnings per share (Rs.) (Face value of Rs. 5 each - not annualised)	**4.00**	**3.85**	**5.36**	**7.84**	**9.15**	**27.07**
	Adjusted Diluted Earnings per share (Rs.) (Face value of Rs. 5 each - not annualised)	**3.97**	**3.83**	**5.32**	**7.79**	**9.07**	**26.86**

*Figures for the corresponding previous periods have been regrouped / rearranged wherever necessary, to make them comparable.

Notes:

(1) The aforesaid consolidated results have been reviewed by the Audit Committee and approved by the Board of directors at their respective meetings held on November 13, 2026.

(2) The Statutory Auditors have carried out limited review of consolidated financial results of the Company for the quarter and half year ended on September 30, 2026.

(3) During the quarter ended on September 30, 2026, the Holding Company has allotted 2,02,258 equity shares having a face value of ₹5 each upon exercise of options granted under the KP Energy Limited Employee Stock Option Schemes Plan 2023.

Date: 13/11/2026
Place: Surat

K.P. ENERGY LTD. SURAT

For K.P. Energy Limited

Sunil Kumar Maheshwari
Whole Time Director
DIN: 02317160

Shabana Ahmed Belim
Chief Financial Officer

K.P. ENERGY LIMITED
CIN:- L40100GJ2010PLC059169
Reg. Office: 'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat - 395017, Gujarat
Tele Fax - (0261)2234757, Email- info@kpenergy.in, Website - www.kpenergy.in
UNAUDITED CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2026

Particulars	As at September 30, 2026	As at March 31, 2026*
Assets		
Non-current assets		
(a) Property, Plant and Equipment	48,132.18	49,274.50
(b) Right of Use Asset	4,327.39	4,941.46
(c) Capital work-in-progress	2,511.43	0.70
(d) Non-current financial assets		
(i) Investments	933.36	956.22
(ii) Other financial assets	960.16	920.52
(e) Deferred tax assets (Net)	1.76	-
(f) Other non-current assets	31.68	231.68
	56,897.96	**56,325.08**
Current assets		
(a) Inventories	1,06,991.91	1,33,348.40
(b) Financial Assets		
(i) Investments	0.01	0.01
(ii) Trade receivables	31,271.53	24,450.63
(iii) Cash and cash equivalents	1,153.33	555.14
(iv) Bank Balances other than (iii) above	10,043.89	6,912.10
(v) Loans	41.96	37.82
(vi) Other financial assets	8,323.49	8,306.03
(c) Other current assets	61,808.02	39,132.01
	2,19,634.14	**2,12,742.14**
Total Assets	**2,76,532.10**	**2,69,067.21**
Equity and liabilities		
Equity		
(a) Equity Share Capital	3,389.90	3,379.79
(b) Other Equity	54,773.13	48,963.68
(c) Non- Controlling Interests	(111.29)	(111.28)
Total Equity	**58,051.74**	**52,232.19**
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	17,873.19	16,055.71
(ii) Lease Liabilities	4,036.33	4,708.77
(b) Provisions	92.96	48.49
(c) Deferred tax liabilities (net)	6,675.32	5,941.67
(d) Other non-current liabilities	15,979.92	17,055.81
	44,657.72	**43,810.45**
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	27,616.01	26,142.17
(ii) Lease Liabilties	1,343.97	842.10
(iii) Trade payables		
- Total outstanding dues of micro and small enterprises	27,582.59	35,801.69
- Total outstanding dues of creditors other than micro and small enterprises	31,608.44	41,830.42
(iv) Other Financial liabilities	2,677.59	4,564.12
(b) Provisions.	3,569.11	12,526.53
(c) Other current liabilities	76,402.64	48,760.14
(d) Liabilities for current tax (net)	3,022.29	2,557.40
	1,73,822.64	**1,73,024.57**
Total Liabilities	**2,18,480.36**	**2,16,835.02**
Total Equity and Liabilities	**2,76,532.10**	**2,69,067.21**

*Figures for the corresponding previous periods have been regrouped / rearranged wherever necessary, to make them comparable.

For K.P. Energy Limited

Sunil Kumar Maheshwari
Whole Time Director
DIN: 02317160

Shabana Ahmed Belim
Chief Financial Officer

Date: 13/11/2026
Place: Surat

K.P. ENERGY LIMITED

CIN:- L40100GJ2010PLC059169

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Tele Fax - (0261)2234757, Email- info@kpenergy.in, Website - www.kpenergy.in

STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. in Lakhs)

Particulars	For the Year Ended 30th September, 2026	For the Year Ended 30th September, 2025*
Cash flow from operating activities		
Profit before tax as per statement of profit and loss	7,601.20	8,847.75
Adjustments for:		
Depreciation and amortisation	1,844.39	1,112.39
Employee Stock Option Provision	455.10	905.59
Interest income	(292.89)	(166.22)
Dividend Income	-	(0.04)
Interest expense	2,743.71	1,622.91
Gain on fair value of Security Deposits	(40.75)	(4.24)
(Profit)/Loss on sale of property, plant and equipments	-	0.14
Expected Credit Loss	134.04	-
Finance cost on right of use of asset	309.10	109.73
Realised Profit on Sale of share of an subsidiary	-	(4.24)
Realised Profit on Sale of share of an associate	-	-
Unrealised (gain)/loss on Investment in shares and securities	(0.00)	(0.00)
Profit/(Loss) on Defined Benefit Obligation	(29.80)	-
Insurance claim received	-	(169.82)
Non Controlling Interest	-	3.56
Operating profit before working capital changes	**12,724.10**	**12,257.51**
Movements in working capital :		
(Increase)/decrease in trade receivables	(6,954.94)	11,426.46
(Increase)/decrease in inventories	26,356.49	(9,985.98)
(Increase)/decrease in Current & Non Current financial assets	0.99	(390.24)
(Increase)/decrease in Current and Non current Assets	(22,676.01)	(1,004.86)
Increase/(decrease) in trade payables	(18,441.07)	(7,965.07)
Increase/(decrease) in Current & Non Current liabilities	27,625.84	(1,787.65)
Increase/(decrease) in provisions	(8,912.96)	3,388.02
Increase/(decrease) in Current & Non Current financial liabilities	(1,998.98)	4,071.89
Cash generated from operations	**7,723.44**	**10,010.08**
Direct taxes (paid)/refund (net)	(1,079.30)	(1,536.00)
Net cash Inflow from operating activities (A)	**6,644.14**	**8,474.09**
Cash flows from investing activities		
Purchase of property, plant and equipments (Including capital work in progress,capital advances, capital creditors and Right of use of Assets)	(3,455.50)	(9,582.85)
Sale of property, plant and equipments	-	9.18
Investment (in) / Proceeds from Bank Deposits (Net)	(3,131.79)	(1,103.52)
Purcahse/Sale of Non-current Investments	-	(0.00)
Purchase/(Sale) of Investment in an assoicates and subsidiary (Netted off loss)	22.86	25.28
Loans (given to)/repaid by related parties and others (net)	(4.14)	-
Interest received	275.55	166.22
Dividend received	-	0.04
Sale of investment in Mutual Fund and Shares	0.00	-
Net cash outflow from investing activities (B)	**(6,293.02)**	**(10,485.65)**
Cash flows from financing activities		
Proceeds/(repayment) from Long Term Borrowings	1,817.48	(1,726.45)
Payment of Dividend	-	(133.70)
Proceeds/(repayment) from current borrowing (net)	1,473.84	6,638.08
Proceeds from Issue of equity shares	10.11	10.85
Security Premium received	56.63	60.77
Liabilities transferred pursuant to disinvestment of subsidiary	-	(562.76)
Interest paid	(2,631.31)	(1,622.91)
Interest Payment on lease liabilities	(309.10)	(109.73)
Payment of principal portion of lease liabilities	(170.58)	(223.85)
Non Controlling Interest	-	0.02
Net cash Inflow from financing activities (C)	**247.07**	**2,330.34**
Net increase in cash & cash equivalents (A + B + C)	598.19	318.77
Cash and cash equivalents at the beginning of the year	555.14	216.92
Cash and cash equivalents at the end of the year	**1,153.33**	**535.69**

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STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

Notes:		
Component of cash and cash equivalents		
Cash on hand	2.98	7.63
Balances with scheduled bank		
In current accounts	306.90	209.18
In escrow account	657.26	318.87
In cash credit	186.19	-
Other bank balance		
Cash and cash Equivalents at the end of the year	**1,153.33**	**535.69**

*Figures for the corresponding previous periods have been regrouped / rearranged wherever necessary, to make them comparable.

(1) The Statement of Cash flows has been prepared under the Indirect method as set out in Ind AS 7 – Statement of Cash flows notified under section 133 of The Companies Act, 2013, read together with paragraph 7 of the Companies (Indian Accounting Standard) Rules 2015 (as amended).

(2) Previous year figures are regrouped/reclassified wherever necessary.

For K.P. Energy Limited

Sunil Kumar Maheshwari
Whole Time Director
DIN: 02317160

Shabana Ahmed Belim
Chief Financial Officer

Date: 13/11/2026
Place: Surat

K.P. ENERGY LIMITED
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CONSOLIDATED SEGMENT INFORMATION AS ON QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. in Lakhs)

Particulars	Quarter ended			Half Year Ended		Year Ended
	30-09-2026 (Unaudited)	30-06-2026 (Unaudited)*	30-09-2025 (Unaudited)*	30-09-2026 (Unaudited)	30-09-2025 (Unaudited)*	31-03-2026 (Audited)*
01. Segment Revenue						
Net Sales/income from each segment						
(i) Revenue from Infrastructure Development	52,707.12	50,475.07	28,895.41	1,03,182.19	49,713.07	1,45,169.00
(ii) Revenue from Sale of Power	840.58	1,177.60	1,001.44	2,018.18	2,015.38	3,564.91
(iii) Revenue from Operation & Maintenance Services	320.21	293.79	172.17	614.01	287.79	975.16
Total Segment Revenue	**53,867.91**	**51,946.46**	**30,069.02**	**1,05,814.38**	**52,016.24**	**1,49,709.06**
Less: Inter Segment Revenue						
Revenue From Operation	**53,867.91**	**51,946.46**	**30,069.02**	**1,05,814.38**	**52,016.24**	**1,49,709.06**
02. Segment Results						
Profit/Loss before tax and interest from each segment						
(i) Revenue from Infrastructure Development	5,283.97	4,725.06	5,836.33	10,009.02	9,831.09	28,539.74
(ii) Revenue from Sale of Power	264.54	532.00	394.91	796.55	796.68	1,202.99
(iii) Revenue from Operation & Maintenance Services	44.16	30.31	65.29	74.47	79.12	268.10
Total Profit before tax	**5,592.67**	**5,287.37**	**6,296.53**	**10,880.04**	**10,706.89**	**30,010.83**
Add/Less :						
i) Finance Cost	1,710.69	1,543.01	899.71	3,253.70	1,834.78	4,565.81
ii) Other Unallocable Expenditure net off unallocable income	-	-	-	-	-	-
Profit Before Tax	**3,881.98**	**3,744.36**	**5,396.82**	**7,626.34**	**8,872.11**	**25,445.02**
03. Segment Assets						
(i) Revenue from Infrastructure Development	2,44,219.66	2,34,950.39	94,030.25	2,44,219.66	94,030.25	2,36,667.87
(ii) Revenue from Sale of Power	31,417.73	31,885.95	32,452.94	31,417.73	32,452.94	31,758.79
(iii) Revenue from Operation & Maintenance Services	894.69	734.61	360.03	894.69	360.03	640.55
Total Segment Assets	**2,76,532.09**	**2,67,570.96**	**1,26,843.22**	**2,76,532.09**	**1,26,843.22**	**2,69,067.21**
Unallocable Assets	-	-	-	-	-	-
Net Segment Assets	**2,76,532.09**	**2,67,570.96**	**1,26,843.22**	**2,76,532.09**	**1,26,843.22**	**2,69,067.21**
04. Segment Liabilities						
(i) Revenue from Infrastructure Development	2,02,690.76	1,96,516.02	72,764.19	2,02,690.76	72,764.19	2,00,669.36
(ii) Revenue from Sale of Power	15,238.39	15,528.18	16,357.28	15,238.39	16,357.28	15,796.52
(iii) Revenue from Operation & Maintenance Services	551.19	456.19	99.49	551.19	99.49	369.09
Total Segment Liabilities	**2,18,480.34**	**2,12,500.40**	**89,220.96**	**2,18,480.34**	**89,220.96**	**2,16,834.97**
Unallocable Liabilities	-	-	-	-	-	-
Net Segment Liabilities	**2,18,480.34**	**2,12,500.40**	**89,220.96**	**2,18,480.34**	**89,220.96**	**2,16,834.97**
05. Capital Employed (Segment Assets- Segment Liabilities)						
(i) Revenue from Infrastructure Development	**41,528.90**	38,434.37	21,266.06	41,528.90	21,266.06	35,998.52
(ii) Revenue from Sale of Power	**16,179.34**	16,357.77	16,095.66	16,179.34	16,095.66	15,962.26
(iii) Revenue from Operation & Maintenance Services	**343.52**	278.42	260.54	343.52	260.54	271.46

*Figures for the corresponding previous periods have been regrouped / rearranged wherever necessary, to make them comparable.

For K.P. Energy Limited

K.P. ENERGY LTD. SURAT

Sunil Kumar Maheshwari
Whole Time Director
DIN: 02317160

Shabana Ahmed Belim
Chief Financial Officer

Date : 13/11/2026
Place : Surat

MSKC & Associates LLP
Chartered Accountants

601/B, Wing A, Floor 6
Westgate Business Bay, SG Highway
Vejalpur, Ahmedabad 380051, INDIA

Independent Auditor's Review Report on Standalone unaudited financial results of K.P. Energy Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of K.P. Energy Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of K.P. Energy Limited (hereinafter referred to as 'the Company'), for the quarter ended September 30, 2026 [and the year to-date results for the period from April 01, 2026 to September 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognized accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The Statement of the Company for the quarter ended June 30, 2026 and quarter and period ended September 30, 2025 and Year ended March 31, 2026 was reviewed/audited by another auditor whose report dated August 11, 2026, November 07, 2025 and May 07, 2026 expressed an unmodified conclusion on those Statement.

For M S K C & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 001595S/S000168

Jaiminkumar Panchal
Membership No.: 133428
UDIN: 26133428PWFTME6033

Place: Surat
Date: November 13, 2026

K.P. ENERGY LIMITED

CIN: L40100GJ2010PLC059169

Reg. Office: 'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat - 395017, Gujarat

Tele Fax - (0261)2234757, Email- info@kpenergy.in, Website - www.kpenergy.in

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2026 (Unaudited)	30-06-2026* (Unaudited)	30-09-2025* (Unaudited)	30-09-2026 (Unaudited)	30-09-2025* (Unaudited)	31-03-2026* (Audited)
I	**Revenue**	**53,551.45**	**51,656.42**	**29,912.98**	**1,05,207.87**	**51,751.44**	**1,48,755.48**
	Net Sales/income from Operations						
	(i) Revenue from Infrastructure Development	52,710.87	50,478.82	28,911.54	1,03,189.69	49,736.06	1,45,173.27
	(ii) Revenue from Sale of Power	840.58	1,177.60	1,001.44	2,018.18	2,015.38	3,582.21
II	Other Income	184.91	150.66	269.73	335.57	371.04	841.03
III	**Total Income (I+II)**	**53,736.36**	**51,807.08**	**30,182.71**	**1,05,543.44**	**52,122.48**	**1,49,596.51**
IV	**Expenses:**						
	a) Cost of Materials consumed	43,728.72	42,420.43	20,649.76	86,149.15	35,096.85	1,04,280.27
	b) Employee benefits expense	1,420.14	1,197.29	1,185.48	2,617.43	2,455.75	5,026.85
	c) Finance Costs	1,727.32	1,559.43	913.64	3,286.75	1,861.72	4,624.63
	d) Depreciation and amortisation expense	925.08	916.02	558.98	1,841.10	1,109.25	2,826.92
	e) Other expenses	2,105.10	2,016.67	1,567.30	4,121.77	2,837.72	7,719.00
	Total Expenses (a to e)	**49,906.36**	**48,109.83**	**24,875.16**	**98,016.19**	**43,361.29**	**1,24,477.68**
V	**Profit before tax (III-IV)**	**3,830.00**	**3,697.25**	**5,307.54**	**7,527.25**	**8,761.19**	**25,118.83**
VI	**Tax Expense**						
	Current Tax	781.42	749.19	1,199.22	1,530.61	1,636.69	4,124.50
	Deferred Tax	357.49	352.89	577.44	710.38	1,050.69	2,894.32
	Taxation pertaining to earlier years		-		-		114.20
	Total Tax Expense	**1,138.91**	**1,102.08**	**1,776.66**	**2,240.99**	**2,687.38**	**7,133.02**
VII	**Profit for the period (V-VI)**	**2,691.09**	**2,595.17**	**3,530.88**	**5,286.26**	**6,073.81**	**17,985.81**
VIII	**Other comprehensive Income / (Loss) (after Tax)**						
	A) Items that will not be reclassified to profit and loss	(28.57)	-	-	(28.57)		3.27
	Income Tax on above	7.19	-	-	7.19		(0.82)
	B) Items that will be reclassified to profit and loss		-	-			-
	Income tax on above	-	-	-			-
	Total Other Comprehensive Income / (Losses) (Net of Tax)	**(21.38)**	-	-	**(21.38)**	-	**2.45**
IX	**Total Comprehensive Income for the period comprising Net Profit/ (Loss) for the period & Other Comprehensive Income (VII+VIII)**	**2,669.71**	**2,595.17**	**3,530.88**	**5,264.88**	**6,073.81**	**17,988.26**
	Paid-up equity share capital (Face Value: Rs. 5/- each)	**3,389.90**	**3,389.90**	**3,345.35**	**3,389.90**	**3,345.35**	**3,379.79**
	Total reserves						**48,623.57**
	Basic Earnings per share (Rs) (Face value of Rs. 5 each- not annualised)	**3.97**	**3.84**	**5.27**	**7.80**	**9.06**	**26.84**
	Diluted Earnings per share (Rs) (Face value of Rs. 5 each- not annualised)	**3.95**	**3.82**	**5.22**	**7.74**	**8.98**	**26.63**

*Figures for the corresponding previous periods have been regrouped / rearranged wherever necessary, to make them comparable.

Notes:

(1) The aforesaid standalone results have been reviewed by the Audit Committee and approved by the Board of directors at their respective meetings held on November 13, 2026.

(2) The Statutory Auditors have carried out limited review of standalone financial results of the Company for the quarter and half year ended on September 30, 2026.

(3) During the quarter ended on September 30, 2026, the Holding Company has allotted 2,02,258 equity shares having a face value of ₹5 each upon exercise of options granted under the KP Energy Limited Employee Stock Option Schemes Plan 2023.

For K.P. Energy Limited

Sunil Kumar Maheshwari
Whole Time Director
DIN: 02317160

Shabana Ahmed Belim
Chief Financial Officer

Date : 13/11/2026
Place : Surat

K.P. ENERGY LIMITED
CIN:- L40100GJ2010PLC059169
Reg. Office: 'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat - 395017, Gujarat
Tele Fax - (0261)2234757, Email- info@kpenergy.in, Website - www.kpenergy.in
UNAUDITED STANDALONE BALANCE SHEET AS AT SEPTEMBER 30, 2026

(Rs. in Lakhs)

Particulars	As at September 30, 2026	As at March 31, 2026*
Assets		
Non-current assets		
Property, plant and equipment	47,858.38	49,000.04
Right of use assets	4,327.39	4,941.46
Capital work-in-progress	682.73	-
Financial assets		
(i) Investments	1,927.06	1,883.43
(ii) Other financial assets	960.15	920.52
Other non-current assets	31.68	231.68
	55,787.39	**56,977.13**
Current assets		
Inventories	1,06,713.34	1,33,000.10
Financial assets		
(i) Investments	0.01	0.01
(ii) Trade receivables	30,823.44	24,030.01
(iii) Cash and cash equivalents	892.60	442.53
(iv) Bank balance other than (iii) above	9,871.57	6,912.10
(v) Loans	2,169.76	62.49
(vi) Other financial assets	8,718.14	8,700.67
Other current assets	61,431.32	39,113.77
	2,20,620.18	**2,12,261.68**
Total Assets	**2,76,407.57**	**2,69,238.81**
Equity and liabilities		
Equity		
Equity share capital	3,389.90	3,379.79
Money Received against Share warrants		-
Other equity	54,402.49	48,623.57
Total Equity	**57,792.39**	**52,003.36**
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	18,663.22	16,820.35
(ii) Lease Liabilities	4,036.33	4,708.78
(iii) Other financial Liabilities	-	-
Provisions	65.93	25.93
Deferred tax liabilities (net)	6,675.32	5,972.13
Other non-current liabilities	15,979.92	17,055.81
	45,420.72	**44,583.00**
Current liabilities		
Financial liabilities		
(i) Borrowings	27,613.58	26,139.86
(ii) Lease Liabilities	1,343.97	842.11
(iii) Trade payables		
- Total outstanding dues of micro and small enterprises	27,537.97	35,796.33
- Total outstanding dues of creditors other than micro and small enterprises	31,335.09	41,543.44
(iv) Other financial liabilities	2,659.33	4,545.84
Provisions	3,532.05	12,524.27
Other current liabilities	76,157.12	48,716.57
Liabilities for current tax (net)	3,015.35	2,544.03
	1,73,194.46	**1,72,652.45**
Total Liabilities	**2,18,615.18**	**2,17,235.45**
Total Equity and Liabilities	**2,76,407.57**	**2,69,238.81**

*Figures for the corresponding previous periods have been regrouped / rearranged wherever necessary, to make them comparable.

For K.P. Energy Limited

K.P. ENERGY LTD. SURAT

Sunil Kumar Maheshwari
Whole Time Director
DIN: 02317160

Shabana Ahmed Belim
Chief Financial Officer

Date : 13/11/2026
Place : Surat

K.P. ENERGY LIMITED
CIN:- L40100GJ2010PLC059169
Reg. Office: 'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat - 395017, Gujarat
Tele Fax - (0261)2234757, Email- info@kpenergy.in, Website - www.kpenergy.in
UNAUDITED STANDALONE STATEMENT OF CASH FLOW FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

Particulars	For the Half Year Ended 30th September, 2026	For the Half Year Ended 30th September, 2025*
Cash flow from operating activities		
Profit before tax as per statement of profit and loss	**7,527.25**	**8,761.19**
Adjustments for:		
Finance cost on right of use of asset	309.10	109.73
Depreciation and amortisation	1,841.10	1,109.25
Employee Stock Option Provision	413.14	851.41
Interest income	(292.57)	(166.22)
Dividend Income	-	(0.04)
Interest expense	2,778.39	1,649.85
Gain on fair value of Security Deposits	(40.75)	(4.24)
(Profit)/Loss on sale of property, plant and equipments	-	0.14
Expected Credit Loss	134.04	
Notional Interest on Fair value of Loan		-
Insurance claim received	-	(169.82)
Realised (gain)/loss on Investment in shares and securities	(0.00)	(0.00)
Unrealised (gain)/loss on Investment in shares and securities	-	
Profit/(Loss) on Defined Benefit Obligation	(28.57)	
Operating profit before working capital changes	**12,641.13**	**12,141.24**
Movements in working capital :		
(Increase)/decrease in trade receivables	(6,926.82)	11,981.62
(Increase)/decrease in inventories	26,286.76	(11,042.40)
(Increase)/decrease in Current & Non Current financial assets	0.99	(390.20)
(Increase)/decrease in other current and other non current Assets	(22,317.54)	(1,452.96)
Increase/(decrease) in trade payables	(18,466.70)	(7,966.10)
Increase/(decrease) in other current & other non current liabilities	27,421.44	(1,884.16)
Increase/(decrease) in provisions	(8,952.22)	3,381.48
Increase/(decrease) in Current & Non Current financial liabilities	(1,998.97)	4,068.62
Cash generated from operations	**7,688.08**	**8,837.14**
Direct taxes (paid)/refund (net)	(1,059.28)	(1,478.04)
Net cash Inflow from operating activities (A)	**6,628.80**	**7,359.11**
Cash flows from investing activities		
Purchase of property, plant and equipments (Including capital work in progress, capital advances, capital creditors and Right of use of Assets)	(1,624.88)	(9,580.45)
Sale of property, plant and equipments		9.18
Investment (in) / Proceeds from Bank Deposits (Net)	(2,959.46)	(1,103.51)
Sale of Investment in associate		-
Loans (given to)/repaid by related parties and others (net)	(2,107.27)	-
Sale/(Purchase) of Investment in Subsidiary		0.51
Interest received	275.23	166.22
Dividend received		0.04
Sale/(Purchase) of investment in Mutual Fund and Shares	0.00	-
Net cash outflow from investing activities (B)	**(6,416.39)**	**(10,508.01)**
Cash flows from financing activities		
Proceeds/(repayment) from Long Term Borrowings	1,842.87	(1,115.88)
Payment of Dividend		(133.70)
Proceeds from Issue of equity shares	10.11	10.85
Securities premium received	56.63	60.77
Proceeds/(repayment) from current borrowing (net)	1,473.72	6,638.23
Interest paid	(2,665.93)	(1,649.85)
Interest Payment on lease liabilities	(309.10)	(109.73)
Payment of principal portion of lease liabilities	(170.58)	(223.85)
Net cash Inflow from financing activities (C)	**237.71**	**3,476.85**
Net increase in cash & cash equivalents (A + B + C)	450.13	327.95
Cash and cash equivalents at the beginning of the year	442.52	142.00
Cash and cash equivalents at the end of the year	**892.65**	**469.95**
Notes:		
Component of cash and cash equivalents		
Cash on hand	0.65	4.69
Balances with scheduled bank		
In current accounts	48.47	146.38
In escrow account	657.29	318.87
In cash credit	186.19	
Cash and cash Equivalents at the End of the year	**892.60**	**469.95**

*Figures for the corresponding previous periods have been regrouped / rearranged wherever necessary, to make them comparable.

(1) The Statement of Cash flows has been prepared under the Indirect method as set out in Ind AS 7 – Statement of Cash flows notified under section 133 of The Companies Act, 2013, read together with paragraph 7 of the Companies (Indian Accounting Standard) Rules 2015 (as amended).

(2) Previous year figures are regrouped/reclassified wherever necessary.

K.P. ENERGY LTD SURAT

For K.P. Energy Limited

Sunil Kumar Maheshwari
Whole Time Director
DIN: 02317160

Shabana Ahmed Belim
Chief Financial Officer

Date : 13/11/2026
Place : Surat

K.P. ENERGY LIMITED

CIN: L40100GJ2010PLC059169

Reg. Office: 'KP House', Opp. Ishwar Farm Junction BRTS, Near Bliss IVF Circle, Canal Road, Bhatar, Surat - 395017, Gujarat

Tele Fax - (0261)2234757, Email- info@kpenergy.in, Website - www.kpenergy.in

STANDALONE SEGMENT INFORMATION AS ON QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. in Lakhs)

Particulars	Quarter ended			Half Year Ended		Year Ended
	30-09-2026 (Unaudited)	30-06-2026 (Unaudited)*	30-09-2025 (Unaudited)*	30-09-2026 (Unaudited)	30-09-2025 (Unaudited)*	31-03-2026 (Audited)*
01. Segment Revenue						
Net Sales/income from each segment						
(i) Revenue from Infrastructure Development	52,710.87	50,478.82	28,902.91	1,03,189.69	49,720.57	1,45,173.27
(ii) Revenue from Sale of Power	840.58	1,177.60	1,001.44	2,018.18	2,015.38	3,582.21
Total Segment Revenue	53,551.44	51,656.42	29,904.35	1,05,207.87	51,735.95	**1,48,755.48**
Less: Inter Segment Revenue	-	-	-	-	-	-
Revenue From Operation	**53,551.44**	**51,656.42**	**29,904.35**	**1,05,207.87**	**51,735.95**	**1,48,755.48**
02. Segment Results						
Profit/Loss before tax and interest from each segment						
(i) Revenue from Infrastructure Development	5,292.79	4,724.67	5,826.28	10,017.46	9,826.23	28,523.18
(ii) Revenue from Sale of Power	264.54	532.01	394.91	796.55	796.68	1,220.28
Total Profit before interest tax	**5,557.32**	**5,256.68**	**6,221.19**	**10,814.00**	**10,622.91**	**29,743.46**
Add/Less :						
i) Finance Cost	1,727.32	1,559.43	913.64	3,286.75	1,861.72	4,624.63
ii) Other Unallocable Expenditure net off unallocable income	-	-	-	-	-	-
Profit Before Tax	**3,830.00**	**3,697.25**	**5,307.54**	**7,527.26**	**8,761.19**	**25,118.83**
03. Segment Assets						
(i) Revenue from Infrastructure Development	2,44,990.67	2,35,753.48	94,739.02	2,44,990.67	94,739.02	2,37,480.86
(ii) Revenue from Sale of Power	31,416.90	31,883.76	32,452.08	31,416.90	32,452.08	31,757.95
Total Segment Assets	**2,76,407.57**	**2,67,637.24**	**1,27,191.10**	**2,76,407.57**	**1,27,191.10**	**2,69,238.81**
Unallocable Assets	-	-	-	-	-	-
Net Segment Assets	**2,76,407.57**	**2,67,637.24**	**1,27,191.10**	**2,76,407.57**	**1,27,191.10**	**2,69,238.81**
04. Segment Liabilities						
(i) Revenue from Infrastructure Development	2,03,376.78	1,97,279.99	73,356.38	2,03,376.78	73,356.38	2,01,438.92
(ii) Revenue from Sale of Power	15,238.40	15,528.19	16,357.28	15,238.40	16,357.28	15,796.53
Total Segment Liabilities	**2,18,615.18**	**2,12,808.18**	**89,713.66**	**2,18,615.18**	**89,713.66**	**2,17,235.45**
Unallocable Liabilities	-	-	-	-	-	-
Net Segment Liabilities	**2,18,615.18**	**2,12,808.18**	**89,713.66**	**2,18,615.18**	**89,713.66**	**2,17,235.45**
05. Capital Employed (Segment Assets- Segment Liabilities)						
(i) Revenue from Infrastructure Development	**41,613.90**	**38,473.48**	**21,382.64**	**41,613.90**	**21,382.64**	**36,041.94**
(ii) Revenue from Sale of Power	**16,178.49**	**16,355.58**	**16,094.80**	**16,178.49**	**16,094.80**	**15,961.42**

*Figures for the corresponding previous periods have been regrouped / rearranged wherever necessary, to make them comparable.

For K.P. Energy Limited

K.P. ENERGY LTD. SURAT

Sunil Kumar Maheshwari
Whole Time Director
DIN: 02317160

Shabana Ahmed Belim
Chief Financial Officer

Date : 13/11/2026
Place : Surat