



K.P. ENERGY LIMITED
CIN: L40100GJ2010PLC059169



KPEL/MAT/JAN/2026/621

January 12, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Scrip Code: 539686

Symbol: KPEL

Sub.: Press Release – KP Group Signs MoU with Government of Gujarat for Development of Renewable Energy Projects worth INR 4000 Cr.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a Press Release titled “*KP Group Signs MoU with Government of Gujarat for Development of Renewable Energy Projects worth INR 4000 Cr.*”.

This is for your information and records.

Thanking you,

Yours faithfully,

For K.P. Energy Limited

Affan Faruk Patel
Whole Time Director
DIN: 08576337



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ISO 14001:2015, ISO 9001:2015 and ISO 45001: 2018 Certified Company

NSE BSE Listed Company





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For immediate release

KP Group Signs MoU with Government of Gujarat for Development of Renewable Energy Projects worth INR 4000 Cr

KP Group has entered into a Memorandum of Understanding (MoU) with the Government of Gujarat for the development of renewable energy projects in the State of Gujarat. The MoU was signed on January 12, 2026, at Marwadi University, Rajkot, as part of the Vibrant Gujarat Regional Conference – Investment Promotion Activity.

Under the MoU, KP Group proposes to establish renewable energy projects with an **aggregate capacity of approximately 855 MW**, comprising **solar power projects and ISTS-connected wind-solar hybrid power projects**, across multiple locations in Gujarat, including **Devbhumi Dwarka and Kutch (Bhuj)**.

Proposed Projects under the MoU:

- 200 MW (DC) Solar Power Project under DREBP scheme and captive user segment
- 405 MW Solar Power Project
- 100 MW ISTS-connected Wind-Solar Hybrid Power Project (CTU)
- 150 MW ISTS-connected Wind-Solar Hybrid Power Project (CTU)

The total proposed investment for these projects is approximately ₹4,000 crore, with an estimated employment generation of over 4,000. The proposed projects are expected to be implemented in a phased manner, subject to receipt of applicable statutory approvals and clearances.

As per the MoU, the Government of Gujarat shall facilitate KP Group in obtaining necessary permissions, registrations, approvals and clearances from the relevant State authorities, in accordance with applicable policies, rules and regulations.

This MoU underscores KP Group's commitment to strengthening Gujarat's renewable energy ecosystem and contributing to the State's clean energy and sustainable development objectives.

About KP Group:

Established in 1994, by Dr. Faruk G. Patel, KP Group has grown into a multi-faceted conglomerate with core expertise in renewable energy, infrastructure, and innovation. Over the past three decades, the group has championed sustainability by spearheading transformative projects in wind, solar, hybrid energy, Battery Energy Storage System (BESS) and green hydrogen, thereby

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contributing to India's green energy mission. With a strong portfolio of renewable energy projects, KP Group has earned a reputation as a trusted partner for companies committed to reducing their carbon footprint. The group remains steadfast in its mission to contribute meaningfully to India's energy transition while setting new benchmarks in the renewable energy sector.

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