



**K.P. ENERGY LIMITED**  
CIN: L40100GJ2010PLC059169



E-mail : [info@kpenergy.in](mailto:info@kpenergy.in)  
Website : [www.kpenergy.in](http://www.kpenergy.in)

KPEL/NP/MAY/2026/645

May 8, 2026

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

**Scrip Code: 539686**

**Symbol: KPEL**

**Sub: Newspaper Publication of Audited Financial Results for the quarter and year ended March 31, 2026**

Dear Sir,

Pursuant to Regulation 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of newspaper publication of the audited financial results for the quarter and year ended March 31, 2026, published in *The Indian Express* (English) and *Financial Express* (Gujarati), both dated May 8, 2026. The relevant copies of the said newspapers are enclosed herewith.

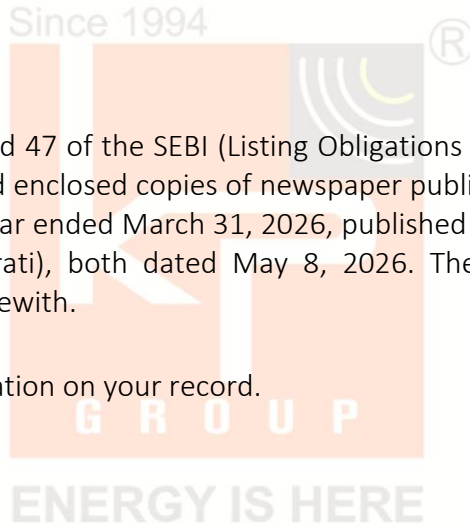
Kindly take the above information on your record.

Thanking You,

Yours faithfully,  
**For K.P. Energy Limited**

**Affan Faruk Patel**  
Whole Time Director  
DIN: 08576337

Encl.: a/a



**Reg. Office:**

'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS,  
Canal Road, Bhatar, Surat-395017, Gujarat

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ISO 14001:2015, ISO 9001:2015 and ISO 45001: 2018 Certified Company

**NSE BSE Listed Company**



Hospital sealed for 'foetal sex determination', 2nd FIR against owner in 6 months

Express News Service  
Ahmedabad, May 7

THE GUJARAT Health Department on Wednesday sealed Mamta Multispeciality Hospital in Surat after a raid on the premises on the orders of the Health Minister Praful Pansheriya whose office had received information that the hospital was allegedly involved in foetus sex determination and selection practices that are banned in India under the Pre-Conception and Pre-Natal Diagnostic Techniques (PCPNDT) Act.

Following the raid, the hospital was sealed and an FIR was filed against the owner, Ramgopal Shrikishan Khandelwal, a pharmacist, under the PCPNDT Act, the Gujarat Clinical Establishments Act and the Medical Termination of Pregnancy Act on May 4.

Khandelwal earlier operated Shivay Multispeciality hospital, which was sealed on November 6, 2025, after an FIR filed at Varachha police station, for violations under the same laws against sex determination. The hospital was opened on court orders on January 29, 2026. The owner then allegedly rebranded the premises as Mamta Multispeciality hospital and opened for business recently, Police Inspector Ajitsinh Vala said, adding that Khandelwal would be arrested soon. The health minister on Wednesday warned of taking action against erring officials whose job, he said, was to stop such unlawful activities.

Accordingly, the office of the Gujarat Health Commissioner issued a show-cause notice on Dr Anil B Patel, the Chief District Health Officer (CDHO) of Surat.

In a video statement on Wednesday, Pansheriya said, "Action has been taken against Mamta Multispeciality Hospital in Surat for sex determination and illegal termination of pregnancy. When I received information of such illegal activities at 2:08 pm on May 4, I ordered the district health department to raid the premises..."

## 'Misuse of process of law': HC rejects Narayan Sai's bail petition, calls out 'delay tactics'

Aditi Raja  
Vadodara, May 7



Narayan Sai, son of self-styled godman Asaram Bapu

NARAYANSAI, the son of self-styled godman Asaram Bapu, will remain behind bars after the Gujarat High Court dismissed his fifth successive bid for release, sharply criticising what it termed a deliberate "delay tactics" to obstruct the final hearing of the pending appeal by resorting to repeated applications as a "misuse of process of law."

A division bench of Justice I J Vora and Justice R T Vachhani on May 4 passed an interlocutory application (IA) order, rejecting the application seeking suspension of sentence filed by Narayan Sai, who was convicted by a Surat court in 2019 for rape, unnatural sex, molestation, and criminal intimidation of a woman devotee. The court found no merit in his legal arguments or in his plea citing prolonged incarceration.

Stating that once the accused was convicted of a serious offence, the presumption of innocence would no longer exist, the High Court refused to consider points of reanalysis of the evidence, including Sai's contention of delay in lodging the FIR.

On his contention that prolonged incarceration entitled him to bail, the court said that from 2019 to the present, he had "not cooperated in the final hearing of the appeal" as he tried to get temporary or permanent bail by filing numerous applications. The court cited that in 2021, it had fixed the appeal for final hearing, but the accused was "never ready".

The High Court also pointed out what was perhaps the most telling exchange that came during the hearing itself. When the bench offered to hear the criminal appeal on a day-to-day basis, the counsel informed the court that she had "only instructions to argue the application for suspension of sentence" — and that the convict would be ready to argue the appeal only after this bail application was disposed of.

Noting the significance of that statement, the court said, "The convict himself is the contributory factor for passing the time and thus, now he is not entitled to claim that, due to long incarceration and delay in hearing the appeal, he may be released on bail pending the appeal..."

On successive applications used to avoid hearing the appeal on its merits, the court said, "The applicant-convict is not interested at all in expeditious hearing of his appeal and by adopting delay tactics, he having tendency to file repeated applications which conduct itself disentitle the applicant for discretionary relief and same would be nothing, but a misuse of process of law."

### Petitions before SC

Sai also challenged previous High Court orders before the Supreme Court via special leave petitions, including an order that had gone in his favour and granted him liberty to file a fresh application before the High Court. The court noted that in the petition, the convict "has nowhere mentioned that, on the last occasion, he had not pressed the application and did not invite reasoned order".

The court clarified that all observations are "tentative and prima facie in nature and confined to adjudication of this application only". With the High Court's summer vacation approaching, Sai's criminal appeal is next listed for June 12. The court closed its order with a remark, "We hope that, on that day, the applicant-convict shall proceed with the hearing of the appeal."

## Probe reveals bank account used in Baba Siddique murder case dealings

Express News Service  
Ahmedabad, May 7



Siddique was shot dead in Mumbai on October 12, 2024.

THE GUJARAT Police investigation into a Rs 53-crore cyber crime case has led to a major breakthrough in the murder case of former Maharashtra minister Baba Ziauddin Siddique, officers said.

One of the 10 accused arrested in the cybercrime case, Sahilmiyan Shabbirmiyani Malek of Anand, had allegedly provided services to Salman Vohra, who is accused of financing Baba Siddique's murder, they said. Vohra of Peltad in Anand was already arrested in the Siddique murder case.

SP Rajdeepsinh Jhala said, "We have learnt that the bank account used by Salman Vohra was handled by Sahilmiyan Malek and it was through this bank account that money was sent to those accused of killing Baba Siddique."

Considering the amount of transactions and the layers of transfers between the bank accounts, it will take some time to unravel the web, the SP said. Siddique, an NCP leader, was shot dead by three assailants outside his son Zeeshan's office in Mumbai on October 12, 2024.

The investigation into 197 mule bank accounts of which 60 are involved in 142 cyber-fraud complaints across 17 states and three UTs with a

transaction history of over Rs 53.55 crore has unravelled the direct links to the financing of Siddique's murder, said the Cyber Centre of Excellence (CCoE) of the Gujarat police. The CCoE on Tuesday said they have arrested 10 members of the cyber fraud gang from various places of Gujarat.

"In the coming days, the CCoE will book Salman Vohra in the mule account case as well and we will be requesting time to question him at a later date," Jhala added. As many as 27 arrested accused have been charge-sheeted in the Siddique murder case.

According to the Mumbai Police chargesheet in the Baba Siddique murder case, the hit on the NCP leader was allegedly ordered by Anmol Bishnoi, the brother of gangster Lawrence Bishnoi who is currently lodged in Sabarmati Central Jail in Ahmedabad.

Anmol was deported by the

US to India in November 2025, and was placed under arrest by the National Investigation Agency (NIA).

### Mule accounts case

A statement from the CCoE on Tuesday said, "The accused were lured to rent their bank accounts and used for money laundering in cyberfrauds. Details of more than 60 bank account details were found from the mobile phone of the accused, which, when checked on the national cybercrime reporting portal (NCCRP), yielded results that they had been used 132 reported cybercrime cases, such as investment fraud, UPI-related fraud, trading fraud and so on."

Those arrested have been identified as Nizamuddin Mohammadshah Diwan, Sahilmiyan Shabbirmiyani Malek, Sohail Salimuddin Malek, Jignesh Rajendra Patel, Vanraj Lakshman Bharwad, Tushar Mayur Vanand, Ricken alias Rocky alias Pandit alias Rajesh Patel, Akash Praveen Patel, Moin Ruknoddin Malek, and Krupal Charanraj Desai. Most of the accused are residents of Anand district and others are from Kheda and Ahmedabad districts.

The CCoE seized 11 phones, three cheque books of different bank accounts, three passbooks and three debit cards in connection with the case.



## The heat is on!

As summer peaks, Rajkot boils at 43 degrees Celsius on Thursday, according to IMD. EXPRESS

## GSRTC's 30 pc revenue now via cashless payment modes

Gandhinagar: The Gujarat government on Wednesday said the state-run road transport corporation is now generating nearly 30 per cent of its daily revenue through cashless payment modes.

The Gujarat State Road Transport Corporation (GSRTC) enables ticket payments through multiple digital options, including UPI, debit cards, credit cards, and mobile-based online payments. PTI

### Corrigendum

In the issue of this newspaper published on dated 07/05/2026, on page no-7, in the information published regarding the achievements of the Government of Uttar Pradesh, the unit for sugarcane productivity was inadvertently published as "quintal per hectare" instead of "metric ton per hectare," which is incorrect. It should be read as: "Sugarcane productivity increased from 72 metric tons per hectare to 83.25 metric tons per hectare". The newspaper regrets the error.

## BJP's Bengal win big gift to nation: Vijayvargiya

Vadodara: Calling the outcome of the West Bengal Assembly elections "the biggest gift to the country," senior BJP leader Kailash Vijayvargiya said on Wednesday that "threats to internal security" would end as "nationalist government" would soon take over the state. Speaking to media persons

at Vadodara airport, the Minister of Parliamentary Affairs of Madhya Pradesh claimed that "the Bengal which once gave the nation Vande Mataram... had turned into a "hub of anti-national activities" but "now stands at a decisive turn as a nationalist government has finally taken charge." ENS

### Form No. URC-2

Advertisement giving notice about registration under Part I of Chapter XXI [Pursuant to section 374(b) of the Companies Act, 2013 and rule 4(1) of the Companies (Authorised to Register) Rules, 2014]

1. Notice is hereby given that in pursuance of sub-section (2) of section 366 of the Companies Act, 2013, an application be made to the Registrar at Central Registration Centre (CRC) that M/s MORABIA INDUSTRIES LLP, a Limited Liability Partnership may be registered under Part I of Chapter XXI of the Companies Act 2013, as a company limited by shares.

2. The main objects of the company are as follows:

- Trading of Paper, stationary, Paper product, quoted paper, innovative paper and research & development of papers.
- To carry on the business of manufacturers, importers, exporters, buyers, sellers, dealers and as agents, stockists, distributors and suppliers of all kinds of readymade garments, coverings, coated fabrics, textiles, hosiery and silk or merchandise of every kind and description and other production goods, articles and things as are made from or with cotton, nylon, silk, polyester, acrylics, wool, jute and other such kinds of fiber by whatever name called or made under any process, whether natural or artificial and by mechanical or other means and all other such products of allied nature made thereof,
- To carry on the business of manufactures, traders, fabricators, exporters and importers of all kinds of clothing, readymade garments related to fashion & lifestyle products or otherwise to act as agents, sub-agents, wholesales, retailers, representatives, commission agents, franchisers and dealers of all kinds of textile clothing, wearing apparel, jute, linens, furnishing, fabrics and fabrics of all kinds of readymade garments in India or abroad.
- To carry on all or any of the business of general merchants and traders, manufacturers, assemblers, distributors, importers, exporters, factors and shippers of and wholesale and retail dealers in Salt and related products and merchandise of every description, to act as agents for and to enter into agreements and arrangements of all kinds on behalf of such persons, firms of companies as may be thought expedient.
- To carry on all or any of the business of general merchants and traders, manufacturers, assemblers, distributors, importers, exporters, factors and shippers of and wholesale and retail dealers in Agriculture and related products and merchandise of every description, to act as agents for and to enter into agreements and arrangements of all kinds on behalf of such persons, firms of companies as may be thought expedient.
- To carry on the business or profession of dealing and trading in Shares, Securities, Commodities and currencies and their derivatives and matters connected thereto or incidental therewith.

3. A copy of the draft memorandum and articles of association of the proposed company may be inspected at the office at Block-A-4, Red Flag Apparel Park, Nr. Motipura Chokdi, Shahwadi Gam, Narol, Ahmedabad, Daskroi, Gujarat, India, 382405.

4. Notice is hereby given that any person objecting to this application may communicate their objection in writing to the Registrar at Central Registration Centre (CRC), Indian Institute of Corporate Affairs (IICA), Ploy No. 6, 7, 8, Sector 5, IMT Manesar, District Gurgaon (Haryana), Pin Code: 122050, within twenty-one days from the date of publication of this notice, with a copy to the company at its registered office.

Name(s) of Applicant : MORABIA INDUSTRIES LLP  
Date : 8<sup>th</sup> May, 2026

**Petronet LNG Limited**

NOTICE INVITING TENDER (NIT)  
FOR SELECTION OF CONTRACTOR FOR ARC FOR HIRING OF SECURITY SERVICES FOR A PERIOD OF TWO YEARS FOR PETCHEM PROJECT AT PETRONET LNG LIMITED, DAHEJ

Interested parties are requested to visit our website [www.petronetlng.in](http://www.petronetlng.in) for detailed eligibility criteria along with other necessary details for issuance of tender document.

Note: PLL reserves the right not to issue the tender document and / or accept or reject any or all the bids at any stage of the process and/or modify the process without assigning any reasons on its sole discretion. No separate notification shall be issued in press. Bidders are requested to visit the website regularly to keep themselves updated.

Sr. Manager (C&P)  
PETRONET LNG LIMITED  
GIDC Industrial Estate, Plot No. 7/A, Dahej, Taluka Vagra, Distt. Bharuch 392130, Dahej, Gujarat, Tel No: 02641-670232/233/235/231  
E-mail id: c&p\_dahej@petronetlng.in, sumitkumar@petronetlng.in

**EXPRESS Careers**

**KHYATI COLLEGE OF PHARMACY**

**FACULTY RECRUITMENT**

Department	Professor	Associate Professor	Assistant Professor
Pharmacology	01	02	01
Pharmaceutics	01	02	03
P'Chemistry	01	01	01
P'Quality Ass.	01	02	01
P'Cognosy	01	01	01
Pharmacy Practice	-	-	02

**Diploma Course**

Lecturer	04
Qualification Required : B.Pharm with 03 years professional exp.	

- Eligibility criteria and Pay scale is as per GTU/UGC/PCI norms.
- Last date for accepting application is 16/05/2026

Interested candidate must send their application with detailed resume in soft copy to  
Email : [hr.foundation@khyatifoundation.com](mailto:hr.foundation@khyatifoundation.com) with all relevant documents.

In case of non-availability of candidates from the desired department, vacancies could be filled by candidates from other departments.

For more details visit  
[www.khyaticollegeofpharmacy.com](http://www.khyaticollegeofpharmacy.com)

**KHYATI FOUNDATION**  
Survey no. 116, Behind Electrotherm Industries, Nr. Vraj Gopi Society, At & Po-Palodiya, Ta-Kalol, Di-Gandhinagar - 382115  
Contact : 90992 89000

**K.P. ENERGY LIMITED**

Regd. Office: 'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat – 395017, Gujarat, India  
Tel /Fax: (0261) 2234757 | E-mail: [info@kpenergy.in](mailto:info@kpenergy.in)  
Website: [www.kpenergy.in](http://www.kpenergy.in) | CIN: L40100GJ2010PLC059169

### Statement of Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2026

The Board of Directors of the Company, at its meeting held on May 7, 2026, approved the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended March 31, 2026 ("Financial Results").


The Financial Results, along with the Auditor's Report, are available on the website of the Stock Exchanges—BSE Limited at [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com), and has also been hosted on the Company's website at: <https://kpenergy.in/financial-Results>. The same can be accessed by scanning the QR code.



**For K.P. Energy Limited Sd/-**  
**Affan Faruk Patel**  
**Whole Time Director**  
**DIN: 08576337**


**Place: Surat**  
**Date: May 7, 2026**

**Note: The above intimation is in accordance with Regulation 33 read with regulation 47 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**



**RP-Sanjiv Goenka Group**  
Growing Legacies

**Firstsource Solutions Limited**



**EXTRACT OF THE CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026**

(₹ in millions, except per share data and per equity data)

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		Audited	Audited	Audited	Audited	Audited
1	Total Income	25,817.46	24,466.97	21,635.76	95,638.47	79,794.47
2	Net Profit / (Loss) for the period/year (before Tax, Exceptional and/or Extraordinary items)	2,606.03	2,518.22	2,017.13	9,480.77	7,318.42
3	Net Profit / (Loss) for the period/year before tax (after Exceptional and/or Extraordinary items)	2,606.03	1,516.77	2,017.13	8,498.43	7,406.51
4	Net Profit / (Loss) for the period/year after tax (after Exceptional and/or Extraordinary items)	2,052.45	1,203.29	1,606.86	6,744.12	5,944.51
5	Total Comprehensive Income for the period/year	2,846.63	1,197.53	1,420.73	6,536.31	6,377.08
6	Paid-up equity share capital	6,969.91	6,969.91	6,969.91	6,969.91	6,969.91
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet				36,875.39	34,006.39
8	Earnings Per Share (of ₹10/- each)					
	a. Basic:	2.97	1.74	2.33	9.77	8.63
	b. Diluted:	2.91	1.71	2.28	9.56	8.42


**Notes:**  
1 Additional Information on standalone financial results (Audited) is as follows :

Particulars	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
Total income	7,822.80	7,629.69	6,383.31	29,244.95	23,468.43
Net profit before tax and after exceptional items	1,876.21	714.33	1,254.93	5,432.32	5,338.96
Net profit after tax and before other comprehensive income	1,400.34	588.06	923.49	4,321.03	4,270.44

2 The Company through its wholly owned subsidiary Firstsource Health Plans and Healthcare Services, LLC on January 13, 2026, has acquired 100% ownership in Jaye Inc. d/b/a TeleMedik ("Telemedik") for a purchase consideration not to exceed USD 3 million (as per Share Purchase Agreement), including contingent consideration of USD 1 million. Telemedik, a Puerto Rico based outsourced service provider offering healthcare and telehealth solutions. Of the purchase consideration paid, ₹ 57.66 million has been allocated to the fair value of identified net assets and ₹ 146.02 million has been allocated to goodwill.

3. The above is an extract of the detailed format of Audited Financial Results for the quarter and year ended March 31, 2026 filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated Financial Results for the quarter and year ended March 31, 2026 are available on the Stock Exchanges websites ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and Company website ([www.firstsource.com](http://www.firstsource.com)).

By order of the board  
For Firstsource Solutions Limited  
Sd/-  
Ritesh Mohan Idnani  
Managing Director and CEO



Place : Mumbai, India  
Date : May 6, 2026

CIN: L64202MH2001PLC134147  
Registered office: 1<sup>st</sup> Floor, Athena Towers, Mindspace, Goregaon West, Mumbai, Maharashtra, India, 400063  
Tel: + 91 22 66660888 • web: [www.firstsource.com](http://www.firstsource.com) • email: [complianceofficer@firstsource.com](mailto:complianceofficer@firstsource.com)



## કે.પી. એનર્જી લિમિટેડ

રજીસ્ટર્ડ ઓફીસ: 'કેપી હાઉસ', કેપી સર્કલની પાસે, ઈશ્વર ફાર્મ જંકશન બી.આર.ટી.એસ.ની સામે, કેનાલ રોડ, ભટાર, સુરત-૩૬૫૦૧૭, ગુજરાત, ભારત  
ટેલિફોન/ફેક્સ: (૦૨૬૧)૨૨૩૪૭૫૭ | ઈ-મેઇલ: [info@kpenergy.in](mailto:info@kpenergy.in)  
વેબસાઇટ: [www.kpenergy.in](http://www.kpenergy.in) | CIN: L40100GJ2010PLC059169

**૩૧ માર્ચ, ૨૦૨૬ના રોજ પુર્ણ થયેલ ત્રિમાસિક અને વર્ષ માટેના ઓડિટેડ ફાઇનાન્સિયલ રિઝલ્ટ્સ (સ્ટેન્ડઅલોન અને કોન્સોલિડેટેડ) અંગેનું નિવેદન**

કંપનીના બોર્ડ ઓફ ડાયરેક્ટર્સે ૭ મે, ૨૦૨૬ના રોજ યોજાયેલી મિટિંગમાં ૩૧ માર્ચ, ૨૦૨૬ના રોજ પુર્ણ થયેલ ત્રિમાસિક અને વર્ષ માટેના કંપનીના સ્ટેન્ડઅલોન અને કોન્સોલિડેટેડ ઓડિટેડ ફાઇનાન્સિયલ રિઝલ્ટ્સ ("ફાઇનાન્સિયલ રિઝલ્ટ્સ")ને મંજૂરી આપી છે.

ઉપરોક્ત ફાઇનાન્સિયલ રિઝલ્ટ્સ સાથે ઓડિટર્સ રિપોર્ટ સ્ટોક એક્સચેન્જને વેબસાઇટ એટલે કે બીએસઈ [www.bseindia.com](http://www.bseindia.com) અને નેશનલ સ્ટોક એક્સચેન્જ ઓફ ઈન્ડિયા લિમિટેડ [www.nseindia.com](http://www.nseindia.com) પર ઉપલબ્ધ છે તમાજ કંપનીની વેબસાઇટ <http://kpenergy.in/financial-Results> પર પણ ઉપલબ્ધ છે અને નીચે આપેલ QR કોડ સ્કેન કરીને પણ તે જોઈ શકાય છે.



**કે.પી. એનર્જી લિમિટેડ વતી**  
સહી  
અફઝાન ફારૂક પટેલ  
હોલ ટાઇમ ડાયરેક્ટર  
DIN: ૦૮૫૭૬૩૩૭

**સ્થળ: સુરત**  
**તારીખ: ૭ મે, ૨૦૨૬**

**નોંધ: ઉપરોક્ત સુચના સિક્યોરીટીઝ એન્ડ એક્સચેન્જ બોર્ડ ઓફ ઈન્ડિયા(લિસ્ટીંગ ઓબ્લીગેશન્સ એન્ડ ડિસ્ક્લોઝર રિવાયરમેન્ટ્સ) રેગ્યુલેશન્સ, ૨૦૧૫ના નિયમન ૩૩ સાથે નિયમન ૪૭(૧) મુજબ આપવામાં આવી છે.**



## Maha Rashtra Apex Corporation Limited

ESTD 1943

Registered Office : 3rd Floor, Front Wing, North Block, Manipal Centre, # 47 Dickenson Road, Bengaluru - 560 001, Karnataka, India. Tel : +91 820 2571 021 / 024 / 4031 3131, Fax : +91 820 257 1112,  
E-mail : [mracl.ho@manipal.com](mailto:mracl.ho@manipal.com), Website : <https://www.maharashtraapex.com>  
Contact Person : Jamsheed Minoo Panday, Company Secretary and Compliance Officer,  
Corporate Identification Number : L85110KA1943PLC001177



### NOTICE

This advertisement is for information purposes only and neither constitutes an offer or an invitation or a recommendation to purchase, to hold or sell securities nor for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document.

All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the Letter of Offer dated March 11, 2026 (the "Letter of Offer" or "LOF") filed with National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE"), (together, "the Stock Exchanges") and also filed with the Securities and Exchange Board of India ("SEBI") for information and dissemination on the SEBI's website pursuant to the proviso to Regulation 3 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations").

Maha Rashtra Apex Corporation Limited (our "Company" or the "Issuer") was originally incorporated as "Maharashtra Apex Bank Limited" on April 26, 1943 as a public company under the Companies Act, 1913 with the Additional Assistant Registrar of Joint Stock Companies. A certificate of commencement of business dated May 5, 1943 was issued by Additional Assistant Registrar of Joint Stock Companies. Subsequently, the name of our Company was changed to "Maharashtra Apex Corporation Limited", and a fresh certificate of incorporation dated September 2, 1995 was issued by the Registrar of Companies. Further, the name of our Company was again changed to "Maha Rashtra Apex Corporation Limited" and a fresh certificate of incorporation dated March 22, 1996 was issued by the Registrar of Companies, Karnataka at Bangalore.

**OUR PROMOTERS: JAYA S. PAI, TONSE SUDHAKAR PAI, SHEELA PAI, VARADA S. PRABHU AND T. SATISH U. PAI FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHARE HOLDERS OF MAHA RASHTRA APEX CORPORATION LIMITED ONLY WE HERE BY CONFIRM THAT NONE OF OUR PROMOTERS OR DIRECTORS IS A WILFUL DEFAULTER AS ON DATE OF THIS LETTER OF OFFER**

ISSUE OF 1,40,91,896 EQUITY SHARES OF FACE VALUE RS. 10 EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF RS. 10 (TEN) PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING UPTO RS. 14,09,18,960 ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF (1) (ONE) RIGHTS EQUITY SHARE FOR EVERY (1) (ONE) FULLY PAID-UP EQUITY SHARE HELD BY THE EXISTING EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT WAS ON FRIDAY, MARCH 20, 2026 (THE "ISSUE"). THE ISSUE PRICE OF THE EQUITY SHARES IS (1) (ONE) TIME OF THE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 56 OF THE LETTER OF OFFER.

**BASIS OF ALLOTMENT**

The Board of Directors of Maha Rashtra Apex Corporation Limited wishes to thank all its Equity Shareholders, members and investors for the response to the Company's Rights Issue of Equity Shares which opened for subscription on **Thursday April 02, 2026**, and closed on **Thursday, April 30, 2026** and the last date for on-market renunciation of Rights Entitlements was **Friday, April 24, 2026**. Out of the total **2679** Applications for **7,17,78,111** Equity Shares through the Application Supported by Blocked Amount ("ASBA"). **428** Applications for **7,37,562** Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer. There were **18** cases where applicants have renounced part of their entitlements but applied for **2,27,531** additional rights equity shares. In accordance with Letter of Offer, additional shares applied by these applicants were not considered additional rights equity shares for allotment. The total number of valid applications received were **2251** for **7,10,40,549** Right Equity shares (excluding the technical rejection cases), which was **504.12%** of the Issue Size. In accordance with the Letter of Offer and the basis of allotment finalized on **Monday, May 04, 2026** in consultation with the Registrar to Issue and the BSE, the Designated Stock Exchange, **1,40,91,896** Equity Shares were allotted to the successful applicants. We hereby confirm that all the valid applications have been duly considered for Allotment. The Issue is in compliance to ensure compliance with minimum subscription requirement in accordance with Regulation 86 (1) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulation, 2018, as amended from time to time ("SEBI Regulations").

**1. Information regarding total number of Applications received:**

Category	Total number of Applications received		Equity Shares applied for			Equity Shares allotted		
	Number	%	Number	Value (Rs.)	%	Number	Value (Rs.)	%
Eligible Equity Shareholders	2183	81.48	70414148	704141480	98.10	13959833	139598330	99.06
Renounces	94	3.50	1064971	10649710	1.48	132063	1320630	0.94
Not an eligible shareholder	402	15	298992	2989920	0.42	0	0	0
<b>Total</b>	<b>2679</b>	<b>100</b>	<b>71778111</b>	<b>717781110</b>	<b>100</b>	<b>14091896</b>	<b>140918960</b>	<b>100</b>

**2. Basis of Allotment**

Category	Number of valid Application received and considered for allotment	Number of Equity Shares accepted and allotted against Rights Entitlements (A)	Number of Equity Shares accepted and allotted against additional Equity Shares applied for (B)	Total Equity Shares accepted and allotted (A+B)
Eligible Equity Shareholders	2158	11001739	2958094	13959833
Renounces	93	132063	0	132063
<b>Total</b>	<b>2251</b>	<b>11133802</b>	<b>2958094</b>	<b>14091896</b>

**Intimations for Allotment / Refund / Rejection Cases :** The dispatch of allotment advice cum refund intimation and question for rejection, as applicable, to the Investors will be completed on **Thursday, May 07, 2026**. The instructions to Self-Certified Syndicate Banks ("SCSBs") for Unblocking Funds in case of ASBA Applications were given on **Monday, May 04, 2026**. The Listing application was filed with BSE & NSE on **Tuesday, May 05, 2026** and subsequently the listing approval has been received on **Wednesday, May 06, 2026**. The credit of Equity Shares in dematerialized form to respective Demat Accounts of allottees will be completed on or about **Thursday, May 07, 2026**. No Physical Shares were tendered in the Rights Issue. Pursuant to the listing and trading approvals granted by BSE Limited, & NSE Limited, the Rights Equity Shares Allotted in the issue is expected to commence trading on BSE Limited & NSE Limited on or about **Tuesday, May 12, 2026** and shall be traded under the same ISIN **INE843B01013** as the existing Equity Shares. In accordance with the SEBI circular bearing reference - SEBI/HO/CFD/DIL2/GIR/P/2020/13 dated January 22, 2020, the request for extinguishment of rights entitlement is expected to be completed on or about **Wednesday, May 06, 2026**.

**INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM**

**DISCLAIMER CLAUSE OF BSE (DESIGNATED STOCK EXCHANGE) :** It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" on page 52 of the Letter of Offer.

**DISCLAIMER CLAUSE OF NSE :** It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by NSE, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of NSE" on page 52 of the Letter of Offer.

Investors may contact the Registrar to Issue / Compliance Officer in case of any Pre Issue/ Post Issue related problems such as non-receipt of Allotment advice/demat credit etc.

**REGISTRAR TO THE ISSUE**



**PURVA SHARE REGISTRY (INDIA) PRIVATE LIMITED**  
9, Shiv Shakti Indl. Estt., J. R. Boricha Marg, Lower Parel, Mumbai - 400 011, Maharashtra, India.  
Telephone : 022-41343264 / 49614132,  
Facsimile : N.A.  
E-mail : [support@purvashare.com](mailto:support@purvashare.com),  
Website : [www.purvashare.com](http://www.purvashare.com)  
Investor grievance : [support@purvashare.com](mailto:support@purvashare.com),  
Contact Person : Ms. Deepali Dhuri  
SEBI Registration Number : INR000001112,  
Validity of Registration : Permanent

**COMPANY**



**MAHA RASHTRA APEX CORPORATION LIMITED**  
Registered Office: 3rd Floor, Front Wing North Block, Manipal Centre, # 47 Dickenson Road, Bengaluru - 560 042, Karnataka, India,  
Telephone : +91 820 2571 021 / 024 / 4031 3131,  
Fax : +91 820 257 1112,  
E-mail : [mracl.ho@manipal.com](mailto:mracl.ho@manipal.com);  
Website : <https://www.maharashtraapex.com/>;  
Contact Person : Jamsheed Minoo Panday, Company Secretary and Compliance Officer;  
Corporate Identification Number : L85110KA1943PLC001177

Investors may contact the Registrar or the Company Secretary and Compliance Officer for any pre issue or post issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSBs, giving full details such as name, address of the Applicant Contact Numbers, E-mail Address of the Sole / First Holder, Folio Number or Demat Account Number, number of Rights Equity Shares applied for, amount blocked, ASBA Account number, and the Designated Branch of the SCSBs where the Application Form or the plain paper applications as the case may be, was submitted by the Investors along with a photocopy of the acknowledgment slip.

**THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.**

**FOR MAHA RASHTRA APEX CORPORATION LIMITED**  
Sd/-  
Jamsheed Minoo Panday  
Company Secretary & Compliance Officer

Place : Bangalore  
Date : 07-05-2026

The Letter of Offers shall be available on the website of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) & NSE Limited at [www.nseindia.com](http://www.nseindia.com) and the website of the Registrar to the Issue at [www.purvashare.com](http://www.purvashare.com) and at the Company website at <https://www.maharashtraapex.com/>. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please see the section entitled "Risk Factors" beginning on page 20 of the "Letter of Offer".

This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer or sale of securities in any jurisdiction, including the United States, and any securities described in this announcement may not be offered or sold in the United States and will not be registered under the US Securities Act of 1933, as amended, or an exemption from registration. The Rights Entitlements and the Rights Equity Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable State Securities Laws. Accordingly, the Rights Equity Shares are only being offered and sold in "Offshore Transactions" as defined in, and in reliance on, Regulation S under the U.S. Securities Act to eligible equity shareholders, located in Jurisdictions where such offer and sale is permitted under the laws of such jurisdictions. The Offering to which this Letter of Offer relates is not, and under no circumstances is to be construed as, an offering of any Rights Entitlements or Rights Equity Shares for sale in the United States or as a solicitation therein of an offer to buy any of the said Securities. Accordingly, you should not forward or transmit the Letter of Offer into the United States at any time.