

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for
encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation
31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	KOUTONS RETAIL INDIA LTD.
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	GURMEET SINGH SAWHNEY
Date of reporting	27/01/2012
Names of the stock exchanges where the shares of the target company are listed	NSE/BSE

Details of the promoters' holding:

(The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)

Promoter (s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien or others- give details
Names	Number	% of total share capital	Type - creation/ invocation/ release	Date (s)	Number	% of total share capital	
Gurmeet Singh Sawhney	228874	7.49%	Invocation	23/01/12	1833874	6%	Invoke

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Signature of the Authorized Signatory

Place : Gurgaon

Date : 27/01/2012
