



**Regd. Office:**

2nd Floor, A-3 Shree Ganesh Nagar Housing Society,  
Ramakaka Temple Road, Chhani, Vadodara-391740  
Ph. : 0265 - 2773672, 2773535

**Factory:**

F-86 to F-90, RIICO Industrial Area,  
Swaroopgunj, Dist. Sirohi, Rajasthan - 307023



E-mail : info@kotyark.com, kipl7722@gmail.com,  
Website : www.kotyark.com

CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K1Z7

**Date: October 30, 2024**

To,

**Listing Department**

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block-G,

Bandra Kurla Complex,

Bandra (E), Mumbai-400051.

**Subject: Announcement under Regulation 30 (LODR)-Press Release / Media Release.**

**Ref: Kotyark Industries Limited (Symbol/ISIN: KOTYARK/INE0J0B01017)**

Dear Sir/ Ma'am,

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith the Press Release relating to the performance of the Company for the Half Year ended on September 30, 2024.

You are requested to kindly take the aforesaid information on record.

Thanking you,

Yours faithfully,

For, **Kotyark Industries Limited**

\_\_\_\_\_  
**Bhavesh Nagar**

**Company Secretary and Compliance Officer**

**Mem. No.: A62546**

**Place: Vadodara**

**Encl: A/a**



## Press & Media Release

Vadodara, 30<sup>th</sup> October, 2024

### Kotyark Industries Limited reports H1FY25 results

Kotyark Industries Limited, India's only pure play listed Biodiesel company, has announced its financial results for the half-year ended September 30<sup>th</sup>, 2024.

#### Financial Highlights for the half-year ended September 30<sup>th</sup>, 2024:

- **Revenue from Operations** stood at ₹ **19,675.79 Lakhs** in H1FY25 compared to ₹14,376.13 Lakhs in H2FY24 and ₹ 12,723.05 Lakhs in H1FY24, an increase of 55% YoY and an increase of 37% sequentially
- **EBITDA (excluding Other Income)** stood at ₹ **3,607.49 Lakhs** in H1FY25, an increase of 80% YoY and 47% sequentially
- **EBITDA** margins stood at **18.3%** in H1FY25, as compared to 17.0% in H2FY24 and 15.7% in H1FY24.
- **PAT** stood at ₹ **1,783.43 Lakhs** in H1FY25, an increase of 65% YoY and increase of 56% sequentially

#### Commenting on the H1FY25 performance, Gaurang Shah, Chairman cum Managing Director, said:

*"I am pleased to share the financial results of H1FY25, which once again underscore Kotyark Industries' pivotal role in advancing India's transition towards sustainable biofuels. Our commitment to this mission is reflected in our impressive performance across key financial metrics.*

*Kotyark Industries has reported a top line of ₹19,675.79 lakhs, marking a remarkable growth of 55% YOY and 37% sequentially. This growth can be directly attributed to increased volumes delivered to our Oil Marketing Company (OMC) customer segment, demonstrating our ability to meet rising demand in the biofuels sector.*

*Our profitability remains healthy with EBITDA margins at 18.3% in H1FY25, compared to 17.0% in H2FY24 and 15.7% in H1FY24. This improvement reflects our ongoing efforts to enhance operational efficiency and manage costs effectively while scaling our production capabilities.*

*In my previous commentary, I highlighted delays in the receipt of Purchase Orders (POs) and Indents of Supply against allocated tenders from OMCs, which limited revenue growth last year. I am pleased to report that this situation has partially improved, with a better response from OMCs in recent months. However, we recognize that there is still room for improvement, and we anticipate further progress by the end of the financial year on this front.*

*While we did experience some order lapses in H1 FY25 due to non-receipt of POs and Indents, we remain optimistic about future developments in this area. The ongoing support from both OMCs and the Government of India towards biofuel transition remains robust.*

*We are also excited to commemorate 3 years since Kotyark's listing as of Vikram Samvat 2081. In recognition of this milestone, the Board of Directors has decided to reward our shareholders with an interim dividend of ₹7.5 per equity shares as on record date i.e. 15.11.2024.*

*Furthermore, we are pleased to announce that the Board has approved the migration of Kotyark Industries Limited to the mainboard of both NSE and BSE. We have initiated further proceedings on this front, which we believe will enhance our visibility and accessibility to a broader investor base.*

*In conclusion, we remain committed to our strategic objectives and are optimistic about the opportunities that lie ahead as we continue to lead in the biofuels sector."*

#### About Kotyark Industries Limited

Kotyark Industries Limited, incorporated in 2016, is engaged in the manufacturing of biodiesel and its by-products, and is one of the key players across the state of Rajasthan and Gujarat in India. The Company focuses on green energy and sustainable development of renewable resources (biofuel) through the adoption of environmentally friendly technology. Its manufacturing unit at Swaroopganj, District Sirohi, RICCO, Rajasthan has a capacity of producing 1500 KL Bio Diesel per day and 210 KL Crude Glycerine per day from multi feedstock and another Unit at Padgol, Dist. Anand, Gujarat has a capacity of producing 100 KL of Bio Diesel per day from multi feedstock.



---

## Contact us

### Gaurang Shah

Chairman cum Managing Director

Kotyark Industries Limited

[info@kotyark.com](mailto:info@kotyark.com)

### SAFE HARBOUR

*Certain matters discussed in this Document may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and worldwide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks.*