

Regd. Office:
2nd Floor, A-3 Shree Ganesh Nagar Housing Society,
Ramakaka Temple Road, Chhani, Vadodara-391740
Ph. : 0265 - 2773672, 2773535
Factory:
F-86 to F-90, RIICO Industrial Area,
Swaroopgunj, Dist. Sirohi, Rajasthan - 307023

KOTYARK INDUSTRIES LIMITED
Formerly known as KOTYARK INDUSTRIES PRIVATE LIMITED

E-mail : info@kotyark.com, kipl7722@gmail.com,
Website : www.kotyark.com
CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K1Z7

Date: June 21, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Dear Sir,

Sub: Intimation of Proposed formation of Wholly Owned Subsidiary Company:

Ref: Kotyark Industries Limited (Symbol/ISIN: KOTYARK/INE0J0B01017)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform that the Board of Directors has approved the incorporation of a wholly owned subsidiary of the company namely **KOTYARK AGRO PRIVATE LIMITED** (WOS) by way of subscription of 1,00,000 (One lac Only) shares of Rs. 10/- each in the paid-up share capital of the Proposed Company.

The wholly owned subsidiary will leverage the growth opportunities in the evolving mobility space by carrying the business of agriculturists, gardeners, nursery, dairymen, dairy farmers and to acquire, hold, buy or acquire freehold or Leasehold agriculture land, farm, garden or any other property and to act as growers of agriculture produce of all description like fruit, vegetables, seeds, organic products and herbal products and to cultivate, grow, lease framing, eco farming and contract framing produce, harvest raise or deal in agriculture produce and to set up processing unit for preservation or storage with the installation for plant, machinery, cold storage, air conditioning, refrigeration and other equipment, for import, export, distribute, sale, purchase or deal in agriculture produce of all description Like fruits, vegetable, seeds, organic products and herbal products and to trade the agri-commodities whether perishable or non-perishable and also do stocking of the same at owned premises or leased premises and promote, sell and trade in all the products required for cultivation, harvesting, production and developments of seeds, vegetable, fruits and herbal items, along with providing end to end solutions for the same.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as Annexure A.

Kindly take the same on your record and oblige us.

For, **Kotyark Industries Limited**

KOTYARK INDUSTRIES LIMITED VADODARA

CS Nikita Boonlia
Company Secretary& Compliance Officer
Membership No:- A63937

Place: Vadodara

Encl:- A/a



Regd. Office:
2nd Floor, A-3 Shree Ganesh Nagar Housing Society,
Ramakaka Temple Road, Chhani, Vadodara-391740
Ph. : 0265 - 2773672, 2773535
Factory:
F-86 to F-90, RIICO Industrial Area,
Swaroopgunj, Dist. Sirohi, Rajasthan - 307023

KOTYARK INDUSTRIES LIMITED
Formerly known as KOTYARK INDUSTRIES PRIVATE LIMITED

E-mail : info@kotyark.com, kipl7722@gmail.com,
Website : www.kotyark.com

CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K1Z7

ANNEXURE A

S.R. No	Particulars	Details
a)	Name of the target entity, details in brief suchas size, turnover etc.:	**KOTYARK AGRO PRIVATE LIMITED (KAPL or Proposed WOS)**
		Proposed Authorised Capital is – Rs. 15,00,000 (Rupees Fifteen Lacs Only), [1,50,000 Equity Shares of Face Value of Rs. 10 each]
		Proposed Paid up Capital – Rs. 10,00,000 (Rupees Ten lacs only) [1,00,000 Equity Shares of Face Value of Rs. 10 each].
		Size/Turnover
		Not Applicable as Company is yet to be incorporated.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length":	The Wholly Owned Subsidiary company once incorporated will be a related party of our Company. Save and except mentioned above, the Promoter/Promoter Group/ Group Companies are not interested in the Transaction. Subscription of Shares will be on an Arms Length price.
c)	Industry to which the entity being acquired belongs	Agriculture Industry
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	It is contemplated that Proposed WOS to be incorporated in India shall carry out business of agriculturists, gardeners, nursery, dairymen, dairy farmers and to acquire, hold, buy or acquire freehold or Leasehold agriculture land, farm, garden or any other property and to act as growers of agriculture produce of all description like fruit, vegetables, seeds, organic products and herbal products and to cultivate, grow, lease framing, eco farming and contract framing produce, harvest raise or deal in agriculture produce and to set up processing unit for preservation or storage with the installation for plant, machinery, cold storage, air conditioning, refrigeration and other equipment, for import, export, distribute, sale, purchase or deal in agriculture produce of all description Like fruits, vegetable, seeds, organic products and herbal products etc. Subscription to these shares of the proposed WOS would further expand the business of our Company.

KOTYARK INDUSTRIES LIMITED VADODARA

Regd. Office:
2nd Floor, A-3 Shree Ganesh Nagar Housing Society,
Ramakaka Temple Road, Chhani, Vadodara-391740
Ph. : 0265 - 2773672, 2773535
Factory:
F-86 to F-90, RIICO Industrial Area,
Swaroopgunj, Dist. Sirohi, Rajasthan - 307023

KOTYARK INDUSTRIES LIMITED
Formerly known as KOTYARK INDUSTRIES PRIVATE LIMITED

E-mail : info@kotyark.com, kipl7722@gmail.com,
Website : www.kotyark.com
CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K1Z7

e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	nature of consideration – whether cash consideration or share swap and details of the same :	100% Subscription to the Paid Up Share Capital in Cash.
g)	Date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	Date of Incorporation: - Proposed to be incorporated. History/ Turnover:- Not Applicable Country:- India
h)	Indicative time period for completion of the acquisition	In Short Span of time.
i)	Cost of Acquisition or the price at which the Shares will be acquired	The Company will Subscribe to 1,00,000 (One Lac Only) Equity Shares at the Face Value of Rs. 10 each aggregating to Rs. 10,00,000 (Rupees Ten lacs Only.)

KOTYARK INDUSTRIES LIMITED VADODARA