

Regd. Office:
2nd Floor, A-3 Shree Ganesh Nagar Housing Society,
Ramakaka Temple Road, Chhani, Vadodara-391740
Ph. : 0265 - 2773672, 2773535
Factory:
F-86 to F-90, RIICO Industrial Area,
Swaroopgunj, Dist. Sirohi, Rajasthan - 307023

KOTYARK INDUSTRIES LIMITED
Formerly known as KOTYARK INDUSTRIES PRIVATE LIMITED

E-mail : info@kotyark.com, kipl7722@gmail.com,
Website : www.kotyark.com
CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K1Z7

Date: December 11, 2023

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai-400051

Dear Sir/Ma'am,

Sub: Intimation of Proposed formation of Wholly Owned Subsidiary Company:

Ref: ***Kotyark Industries Limited (SYMBOL / ISIN: KOTYARK/ INE0J0B01017)***

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform that the Board of Directors has approved the incorporation of a wholly owned subsidiary of the company namely **KOTYARK BIO SPECIALITIES LIMITED** (WOS) by way of subscription of 1,00,000 (One lac Only) shares of Rs. 10/- each in the paid-up share capital of the Proposed Company.

The wholly owned subsidiary will leverage the growth opportunities in the evolving mobility space by carrying in India or elsewhere business of manufacture, Job work, produce, refined, process, formulate, buy, sell, export, import or otherwise dealing in Glycerine, free fatty and all types of heavy and light chemicals, chemical elements, including without limiting the generally of the forgoing laboratory and scientific chemicals, paint industries or any nature used capable of being used in the pharmaceutical industries, agricultural chemical, fertilizers, petrochemicals, industrial chemicals or any mixtures, derivatives and compounds thereof.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 are enclosed as Annexure A.

Kindly take the same on your record and oblige us.

For**, Kotyark Industries Limited**

BHAVESH BACHUBHAI NAGAR
Digitally signed by BHAVESH BACHUBHAI NAGAR
Date: 2023.12.11 18:18:17 +05'30'

Bhavesh Nagar
Company Secretary and Compliance Officer
Mem. No.A62546

Place: Vadodara
Encl: A/a

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ANNEXURE A

S.R. No	Particulars	Details
a) a	Name of the target entity, details in brief such as size, turnover etc.:	**KOTYARK BIO SPECIALITIES LIMITED (Proposed WOS)**
		Proposed Authorised Capital is – Rs. 10,00,000 (Rupees Ten Lakh Only), [1,00,000 Equity Shares of Face Value of Rs. 10 each]
		Proposed Paid up Capital – Rs. 10,00,000 (Rupees Ten lakh only) [1,00,000 Equit Shares of Face Value of Rs. 10 each].
		Size/Turnover
		Not Applicable as Company is yet to be incorporated.
b) b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length":	The Wholly Owned Subsidiary company once incorporated will be a related party of our Company. Save and except mentioned above, the Promoter/Promoter Group/ Group Companies are not interested in the Transaction. Subscription of Shares will be on an Arm's Length price.
c) c	Industry to which the entity being acquired belongs	BIO-CHEMICAL

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S.R. No	Particulars	Details
d) d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	It is contemplated that Proposed WOS to be incorporated in India to carry in India or elsewhere business of manufacture, Job work, produce, refined, process, formulate, buy, sell, export, import or otherwise dealing in Glycerine, free fatty and all types of heavy and light chemicals, chemical elements, including without limiting the generally of the forgoing laboratory and scientific chemicals, paint industries or any nature used capable of being used in the pharmaceutical industries, agricultural chemical, fertilizers, petrochemicals, industrial chemicals or any mixtures, derivatives and compounds thereof. Subscription to these shares of the proposed WOS would further expand the business of our Company.
e) e	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f) f	nature of consideration – whether cash consideration or share swap and details of the same :	100% Subscription to the Paid Up Share Capital in Cash.
g)	Date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	Date of Incorporation: - Yet to be incorporated. History/ Turnover:- Not Applicable Country:- India
h) g	Indicative time period for completion of the acquisition	In Short Span of time.
i) h	Cost of Acquisition or the price at which the Shares will be acquired	The Company will Subscribe to 1,00,000 (One Lakh Only) Equity Shares at the Face Value of Rs. 10 each aggregating to Rs. 10,00,000 (Rupees Ten Lakh Only.)