

Regd. Office:
2nd Floor, A-3 Shree Ganesh Nagar Housing Society,
Ramakaka Temple Road, Chhani, Vadodara-391740
Ph. : 0265 - 2773672, 2773535
Factory:
F-86 to F-90, RIICO Industrial Area,
Swaroopgunj, Dist. Sirohi, Rajasthan - 307023

KOTYARK INDUSTRIES LIMITED
Formerly known as KOTYARK INDUSTRIES PRIVATE LIMITED

E-mail : info@kotyark.com, kipl7722@gmail.com,
Website : www.kotyark.com
CIN : U24100GJ2016PLC094939 • GST : 08AAGCK3927K1Z7

Date: September 7, 2022

To,
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Respected Sir/Ma'am,

Sub: Announcement under Regulation 30 (LODR Press Release / Media Release

Ref: Kotyark Industries Limited (Symbol/ISIN: KOTYARK/INE0J0B01017)

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule Ill of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Press Release w.r.t total deliverable cost order of **Rs. 3.57 Crores** received by our company and **Rs. 21.41 Crores (Approx)** received by Yamuna Bio Energy private Limited (Amalgamating Company, a Company which is under process of amalgamation with our Company Kotyark Industries Limited] **from INDIAN OIL CORPORATION LIMITED.**

You are requested to kindly note the same.

For, **Kotyark Industries Limited**

GAURANG RAMESHCHANDRA SHAH
Digitally signed by GAURANG RAMESHCHANDRA SHAH
Date: 2022.09.07 17:56:34 +05'30'

KOTYARK INDUSTRIES LIMITED VADODARA

Gaurang Rameshchandra Shah
Managing Director
DIN: 03502841
Place: Vadodara

Encl:- A/a

Press & Media Release
Vadodara, 7th September, 2022

Kotyark Industries & Yamuna Bio Energy win tender to supply Biodiesel worth ~₹25 Cr from leading OMC

Kotyark Industries Limited, India's only pure play listed Biodiesel Company; and Yamuna Bio Energy Private Limited ("Transferor Company" in its proposed Scheme of Amalgamation) (together referred as "the Companies"), have announced receipt of a "Letter of Intent" against the tenders for procurement of Biodiesel filed by both the Companies. The Companies filed for a joint tender of 3 Oil Marketing Companies "OMCs", against which they have received Letter of Intent from one of the OMCs i.e., Indian Oil Corporation Limited. The key details of the Letter of Intent are as follows:

Kotyark Industries Limited					
State	Location	Qty (KL)	Basic rate (₹/KL)	Landed cost (₹/KL)	Total Delivered cost (₹)
Gujarat	Vadodora/ Dumad	317.49	106,860	112,379.40	3.57 Crore
Yamuna Bio Energy Private Limited					
State	Location	Qty (KL)	Basic rate (₹/KL)	Landed cost (₹/KL)	Total Delivered cost (₹)
Gujarat	Vadodora/ Dumad	1904.95	106,860	112,379.40	21.41 Crore

Commenting on the order win, Gaurang Shah, Chairman and Managing Director, said:

"I am pleased to announce this order win for both Companies; it is indeed a positive signal from the OMCs and is a firm step toward meeting their momentous targets for blending biodiesel in diesel and premium category speed-diesel. The Government of India's target of achieving 5% blending in diesel by 2030, from the current less than 1%, presents a massive opportunity for biodiesel companies like Kotyark Industries and Yamuna Bio Energy, who are enabling this mission. Further, I would like to inform, this order-win is part of a joint tender of 3 OMCs in which both Companies participated, and so far, we have heard back from only one of the OMCs, i.e., Indian Oil Corporation Limited. More news on the same will be shared as we receive updates from other two OMCs."

About Kotyark Industries Limited

Kotyark Industries Limited, incorporated in 2016, is engaged in the manufacturing of biodiesel and its by-products, and is one of the key players across the state of Rajasthan in India. The Company focuses on green energy and sustainable development of renewable resources (biofuel) through the adoption of environmentally friendly technology. It's manufacturing unit at Swaroopganj, District Sirohi, RICCO, Rajasthan has a capacity of producing 500 KL of biodiesel per day from multi feedstock.

Contact us

Urvi Shah
Company Secretary & Compliance Officer
Kotyark Industries Limited
info@kotyark.com

SAFE HARBOUR

Certain matters discussed in this Document may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and worldwide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks.

गुजरात राज्य कार्यालय : 'इंडियन ऑयल भवन'
205, सोला ओवरब्रिज के पास, सरखेज गांधीनगर हाईवे,
सोला, अहमदाबाद - 380060.
Indian Oil Corporation Limited
Gujarat State Office
'Indian Oil Bhavan'
205, Near Sola Flyover, SG Highway,
Sola, Ahmedabad - 380060.
Tel : 079 - 26474350
Fax : 079 - 26474202
Website : www.iocl.com

विपणन प्रभाग
Marketing Division

Letter of Intent (LOI)/ Letter of Acceptance (LOA)

Ref: OMC/EOI/NUCO/BD/JULY22 Date: 06.09.2022

To
Kotyark Industries Limited
f 86 to f 90 RIICO
INDUSTRIAL AREA , SWAROOPGUNJ
DIST SIROHI RAJASTHAN , 307023
E-Mail: kotyarkind@gmail.com
Phone - (M) 9913369012.

SUBJECT: LETTER OF INTENT (LOI) AGAINST EOI NO – OMC/EOI/NUCO/BD/JUL22 DATED 23.07.2022 FOR SUPPLY OF BIODIESEL FROM NON-UCO FEEDSTOCK

Dear Sir/ Madam,

This has reference to your e-bid against joint EOI no OMC/EOI/NUCO/BD/JUL22 (TENDER ID 2022_MKTHO_154143_1) DATED 23.07.2022 for procurement of Biodiesel from Non-UCO feedstock.

Based on your participation, we are hereby pleased to place “Letter of Intent” on you for procurement of Biodiesel during the period Aug – Sept 22 as per details given below:

Period: 01.08.2022-30.09.2022 (Not Extendable)

State	Location	Qty (KL)	Basic rate (Rs/KL)	Transportation rate (Rs./KL)	GST@5% (Rs/KL)	Landed cost Rs/KL	Total Delivered cost (Rs)
Gujarat	Vadodora/Dumad	317.49	106860	168	5351.4	112379.4	35679532.28

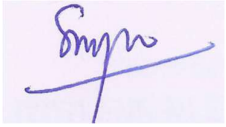
You are advised to submit the following documents within 5 days of this LOI:

1. Agreement as per EOI page no. 18 to 27
2. Security Deposit as per clause 7 of the EOI
3. Copy of Type Test certificate as per annexure III A and III B mentioned in the EOI

After submission of the above documents purchase order will be issued and joint sampling shall be conducted as mentioned on page 9 of the EOI document. After the sample is declared meeting specifications as per IS15607:2022, you shall commence the supplies.

All other terms and conditions of the subjected EOI shall be applicable. EOI document attached.

Yours faithfully,
For M/s Indian Oil Corporation Ltd.



(S K Priyadarshi)
DGM(Ops), GSO

स्वच्छ भारत
एक कदम स्वच्छता की ओर

गुजरात राज्य कार्यालय : 'इंडियन ऑयल भवन'
205, सोला ओवरब्रिज के पास, सरखेज गांधीनगर हाईवे,
सोला, अहमदाबाद - 380060.
Indian Oil Corporation Limited
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205, Near Sola Flyover, SG Highway,
Sola, Ahmedabad - 380060.
Tel : 079 - 26474350
Fax : 079 - 26474202
Website : www.iocl.com

इंडियनऑयल

विपणन प्रभाग
Marketing Division

Letter of Intent (LOI)/ Letter of Acceptance (LOA)

Ref: OMC/EOI/NUCO/BD/JULY22 Date: 06.09.2022

To
Yamuna Bio Energy Private Limited (MSME Regesited)
69, At & Post : Padgol, Vadtal Valetva Road Anand 388440
E-mail - yamunaindustries_chhani@hotmail.com
Mobile - 9978967722.

SUBJECT: LETTER OF INTENT (LOI) AGAINST EOI NO – OMC/EOI/NUCO/BD/JUL22 DATED 23.07.2022 FOR SUPPLY OF BIODIESEL FROM NON-UCO FEEDSTOCK

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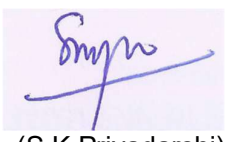
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Yours faithfully,
For and on behalf of M/s Indian Oil Corporation Ltd.



(S K Priyadarshi)
DGM(Ops), GSO