

BHK TRADING PRIVATE LIMITED

Regd.Office: No. 115, Mahatma Gandhi Road, Nungambakkam, Chennai – 600 034

31st March 2014

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza
Bandra-kurla Complex
Bandra [E]
Mumbai -400 051

Dear Sir,

Sub: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are enclosing the details of share acquisition proposed to be executed, in the prescribed format for your information and records.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully,

for BHK Trading Private Limited



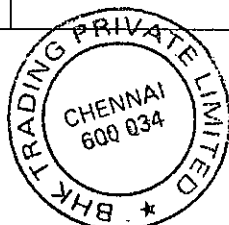
Authorised Signatory

Encl: as above

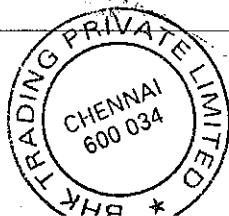


Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Kothari Petrochemicals Limited
2.	Name of the acquirer(s)	BHK Trading Private Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	(1) Spellbound Trading Private Limited (2) Riti Holdings and Trading (P) Limited (3) Ragini Synthetics Trading (P) Limited (4) Parasakthi Trading Company (P) Ltd
	b. Proposed date of acquisition	On or after 07.04.2014
	c. Number of shares to be acquired from each person mentioned in 4(a) above	(1) Spellbound Trading Private Limited - 1,05,50,812 shares (2) Riti Holdings and Trading Private Limited - 60,00,000 shares (3) Ragini Synthetics Trading Private Limited - 60,00,000 shares (4) Parasakthi Trading Company Private Limited - 60,00,000 shares
	d. Total shares to be acquired as % of share capital of TC	(1) Spellbound Trading Private Limited - 17.93% (2) Riti Holdings and Trading Private Limited - 10.20%

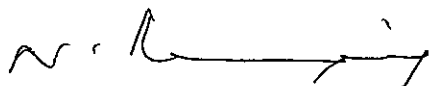


		(3) Ragini Synthetics Trading Private Limited - 10.20% (4) Parasakthi Trading Company Private Limited - 10.20%
	e. Price at which shares are proposed to be acquired	Not above the prevailing Market Price
	f. Rationale, if any, for the proposed transfer	Consolidation of shares among Promoters
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not applicable as these shares are in-frequently traded
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	We declare that acquisition price would be as per clause (e) of sub-regulation (2) of regulation 8
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	We declare that the acquisition price would not be higher by more than 25% of the price computed in point 7
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	We declare that that the transferor and transferee have complied with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with



11. Shareholding details		Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting Rights	% w.r.t total share capital of TC
	Acquirer(s) and PACs (other than sellers)(*)				
	- Bhadrashyam Harshad Kothari	1,77,400	0.30	1,77,400	0.30
	- Nina B Kothari	1,20,100	0.20	1,20,100	0.20
	- Rasika H Kothari	100	0.00	100	0.00
	- Kothari Sugars and Chemicals Limited	1,20,19,000	20.42	1,20,19,000	20.42
	- BHK Trading Private Limited	6,00,000	1.02	2,91,50,812	49.55
	Total	1,29,16,600	21.94	4,14,67,412	70.47
	Seller(s)				
	- Spellbound Trading Private Limited	1,05,50,812	17.93	Nil	Nil
	- Riti Holdings and Trading Private Limited	60,00,000	10.20	Nil	Nil
	- Ragini Synthetics Trading Private Limited	60,00,000	10.20	Nil	Nil
	- Parasakthi Trading Company Private Limited	60,00,000	10.20	Nil	Nil
	Total	2,85,50,812	48.53	Nil	Nil

For BHK Trading Private Limited



Authorised Signatory

Place: Chennai

Date: 31.03.2014



Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.