

KPL/2018-19/NSE
03.04.2018



To,

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No., C/1 G Block
Bandra Kurla Complex
Bandra (E)
MUMBAI - 400 051
Scrip Code : KOTHARIPRO

Dear Sir,

With reference to your mail dated 27th March, 2018, we are mentioning hereunder our point wise reply to all your queries:-

1	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Kothari Products Limited has acquired 100% Equity Shares of M/s Adyashakti Realtors Private Limited which was incorporated on 25.09.2007 and having CIN - U70101WB2007PTC118961 it is a Company Limited by shares engaged in the business of real estate development in India. The Turnover of the Company during last three years ended 31.03.2017 was NIL.
2	Percentage of shareholding / control acquired and / or number of shares acquired;	Kothari Products Limited has acquired 100% equity shares(10,000 Nos.) thus making it as its wholly owned subsidiary.
3	Nature of consideration - whether cash consideration or share swap and details of the same	Consideration was paid through Bank RTGS to the share holders of the Company.
4	Cost of acquisition or the price at which the shares are acquired;	The shares are acquired at a price of Rs. 53,600/- per share.
5	Indicative time period for completion of the acquisition;	Expected time of completion of acquisition is approx. 2 to 3 Days from today.
6	Brief details of any governmental or regulatory approvals required for the acquisition;	Now the Company has been made a wholly owned subsidiary under the existing provisions of the Indian Companies Act, 2013.
7	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	In furtherance of the real estate business, Kothari Products Limited has acquired the shares of the Company which is having a Land which is proposed to be developed as a business plan by Kothari Products Limited in its Real Estate Segment of business.

Regd. Off. : " Pan Parag House", 24/19, The Mall, Kanpur - 208 001 (INDIA)

Phone : +91 512 2312171-72-73-74 • Fax: +91 512 2312058

E-mail: kothari@panparag.com

CIN No. - L 16008 UP 1983 PLC 006254



8	Industry to which the entity being acquired belongs;	Real Estate
9	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The transaction is not with related parties. The promoter/ promoter group/ group Companies have no interest in the said Company.
10	Name of the target entity, details in brief such as size, turnover etc;	M/s Adyashakti Realtors Private Limited . Having an authorized capital of 50000 shares having face value of Rs. 10/- each and Paid up Capital of 10000 shares of Rs. 10/- each. Turnover in the 11 months of operation in FY 17-18 is Rs. 9.05 Crores.

We hope that the aforesaid informations will satisfy your queries. However in case you still have any query we will be pleased to reply the same on hearing from you.

Thanking you,

For KOTHARI PRODUCTS LTD.

A handwritten signature in blue ink, appearing to be 'Raj Kumar Gupta', is written over a circular stamp.

**RAJ KUMAR GUPTA
CS & COMPLIANCE OFFICER**

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