

KOTHARI PRODUCTS LIMITED

Regd. Office: "PAN PARAG HOUSE", 24/19, The Mall, Kanpur - 208 001

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STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND FOR THE YEAR ENDED 31st MARCH, 2012

PART I									
STANDALONE									
PARTICULARS		QUARTER ENDED		YEAR ENDED		YEAR ENDED		(Rs.in Lacs)	
		31.12.2011		31.03.2011		31.03.2012		31.03.2011	
		UNAUDITED		AUDITED		AUDITED		AUDITED	
Sl. No.		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011	
01.	INCOME FROM OPERATIONS								
	a) NET SALES	96268	99876	86635	321145	133372	383435	158534	
	b) OTHER OPERATING INCOME	2241	2846	532	9177	1665	10505	1988	
	TOTAL INCOME FROM OPERATIONS (NET)	98509	102722	87167	330322	135037	393940	160522	
02.	EXPENSES								
	a) PURCHASES OF STOCK-IN-TRADE	97425	93750	83619	309390	132372	369012	155801	
	b) CHANGE IN INVENTORIES OF STOCK-IN-TRADE	-6218	-601	-380	-5755	-4681	-5755	-4632	
	c) EMPLOYEES BENEFIT EXPENSES	26	31	8	116	105	237	194	
	d) DEPRECIATION & AMORTISATION EXPENSES	21	22	-12	85	83	122	119	
	e) FOREX VARIATIONS (NET)	-5934	9601	33	9886	0	10791	0	
	f) FREIGHT INWARD	2036	2114	1030	7067	1240	7888	1240	
	g) BANK CHARGES	468	507	372	1615	745	1777	751	
	h) OTHER EXPENDITURE	326	134	1152	998	1490	1137	2581	
	TOTAL EXPENSES	88150	105558	85822	323402	131354	385209	156054	
	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (1-2)	10359	-2836	1345	6920	3683	8731	4468	
03.	OTHER INCOME	1371	51	2206	1627	3928	1397	3823	
04.	PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)	11730	-2785	3551	8547	7611	10128	8291	
05.	FINANCE COSTS	442	140	93	903	301	1245	392	
06.	PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	11288	-2925	3458	7644	7310	8883	7899	
07.	EXCEPTIONAL ITEM - EXCHANGE LOSS -refer note 3	0	0	0	0	0	0	0	
08.	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	11288	-2925	3458	7644	7310	8883	7899	
09.	TAX EXPENSE	2379	0	274	2379	1149	2785	1299	
10.	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	8909	-2925	3184	5265	6161	6098	6600	
11.	EXTRA ORDINARY ITEMS	0	0	0	0	0	0	0	
12.	NET PROFIT FOR THE PERIOD (11+12)	8909	-2925	3184	5265	6161	6098	6600	
13.	SHARE OF PROFIT OF ASSOCIATES	-	-	-	-	-	-	-	
14.	MINORITIES INTEREST	-	-	-	-	-	-	-	
15.	NET PROFIT AFTER TAXES, MINORITIES INTEREST AND SHARE OF PROFIT OF ASSOCIATES (13+14+15)	8909	-2925	3184	5265	6161	6098	6600	

(Rs. In Lacs)

NOTES:-

The Board of Directors of the Company has recommended a dividend of Rs.15/- per equity share of Rs.10/- each i.e.150% for the financial year 2011-12, subject to approval of the shareholders.

The aforesaid results have been reviewed by the Audit Committee and approved by the Board of Directors, for release, at their meetings held on 29th May, 2012.

The Company has acquired 60% of the Paid-up Share Capital of Blackplinth Realtors Pvt. Ltd., Mumbai on 18.01.2012 and 50.01% of the Paid-up Share Capital of Masscorp Ltd., Pune on 18.04.2012 thereby making aforesaid companies subsidiaries of the Company

The aforesaid consolidated financial results consist of results of the Company and its subsidiary companies- Sukhdham Constructions & Developers Limited, Arti Web- Developers Pvt. Limited, MK Web-Tech Pvt. Limited, KPL Exports Pvt. Limited, Kothari Products Singapore Pvt. Limited, IMK Hotels Pvt. Limited and Savitri Mata Realtors Pvt. Ltd., Riverview Land Developers Pvt. Ltd., Pinehills (Singapore) Pre. Ltd. (100% subsidiary of Kothari Products Singapore Pte. Ltd.) and Blackplinth Realtors Pvt. Ltd.

The consolidated results for the current year are not comparable with those of the previous year as the results of the current year consist of the results of all the aforesaid subsidiaries whereas the results of previous year consisted of results of the aforesaid subsidiaries excluding results of Riverview Land Developers Pvt. Ltd., Pinelills (Singapore) Pte. Ltd. & Blackplinth Realtors Pvt. Ltd... The figures of the previous periods have been regrouped / recast wherever considered necessary to make them comparable with the figures of the current periods.

By order of the Board.

for KOTHARI PRODUCTS LIMITED

Place : Kanpur

Date : 29th May, 2012

DEEPAK KOTHARI

CHAIRMAN & MANAGING DIRECTOR

STATEMENT OF ASSETS & LIABILITIES

(Rupees in lacs)

	PARTICULARS	STANDALONE		CONSOLIDATED	
		AS AT 31 ST MARCH		AS AT 31 ST MARCH	
		2012	2011	2012	2011
A	EQUITY AND LIABILITIES				
1	Shareholder's Funds				
	(a) Share Capital	663	663	663	663
	(b) Reserves and Surplus	63,131	59,023	66,163	60,870
	(c) Money Received Against share warrants	-	-	-	-
	Sub-total- Shareholders' Funds	63,794	59,686	66,826	61,533
2	Share Application money pending allotment	-	-	-	-
3	Minorities Interest	-	-	1	0
4	Non-Current Liabilities				
	(a) Long Term Borrowings	-	-	10,819	4,470
	(b) Deferred tax liabilities (Net)	47	54	39	45
	(c) Other Long term liabilities	-	-	-	-
	(d) Long-term Provisions	-	-	-	-
	Sub-total- Non-current Liabilities	47	54	10,858	4,515
5	Current Liabilities				
	(a) Short Term Borrowings	11,487	8,940	18,193	10,136
	(b) Trade payables	146,467	73,955	173,337	78,812
	(c) Other current liabilities	69,613	49,939	92,840	53,711
	(d) Short-term Provisions	6,706	5,000	7,093	5,531
	Sub-total- Current Liabilities	234,273	137,834	291,464	148,190
	TOTAL - EQUITY AND LIABILITIES	298,114	197,574	369,148	214,238
3	ASSETS				
1	Non-current Assets				
	(a) Fixed assets	2,077	1,981	17,478	7,567
	(b) Goodwill on consolidation	-	-	219	209
	(c) Non-current investments	18,641	20,638	14,937	19,164
	(d) Deferred Tax Assets	-	-	-	-
	(e) Long Term Loans & Advances	16,063	20,709	9,530	13,737
	(f) Other non-current assets	-	-	1	1
	Sub-total- Non-current Assets	36,781	43,328	42,165	40,678
2	Current Assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	10,564	4,809	17,694	11,106
	(c) Trade receivables	108,544	72,970	132,539	78,644
	(d) Cash and cash equivalents	128,820	64,939	160,596	69,406
	(e) Short-Term loans and advances	13,405	11,528	16,154	14,344
	(f) Other current assets	-	-	-	-
	Sub-total- Current Assets	261,333	154,246	326,983	173,560
	TOTAL - ASSETS	298,114	197,574	369,148	214,238