KOTHARI
PRODUCTS LIMITED

KPL/2014-15/BSE
12.02.2015

Bombay Stock Exchange Ltd.
Corporate Relationship Department
1st floor New Trading Ring
Rotunda Building P.J.Towers
Dalal Street, Fort
MUMBAI - 400 001

Sub : **UNAUDITED QUARTERLY & NINE MONTHS RESULTS**

Dear sir,

Pursuant to amended clause 41 of the Listing Agreement please find enclosed herewith Unaudited Financial Results of our Company for the Third Quarter & Nine Months ended on 31st December, 2014, in the prescribed new format, which have been approved and taken on record by the Board of Directors of the Company at its meeting held today.

Kindly take the aforesaid information on your records.

Thanking you,

Yours faithfully
for **KOTHARI PRODUCTS LTD.**

(RAJ KUMAR GUPTA)
CS & COMPLIANCE OFFICER

National Stock Exchange Of India Ltd.
Exchange Plaza 5th Floor
Plot No.C/1 G Block
Bandra Kurla Complex
Bandra (E)
MUMBAI - 400 051

Regd. Off. : " Pan Parag House", 24/19, The Mall, Kanpur - 208 001 (INDIA)
Phone : +91 512 2312171-72-73-74 • Fax: +91 512 2312058
E-mail: kothari@panparag.com
http://www.kothariproducts.in
CIN No.- L 16008 UP 1983 PLC 006254

KOTHARI PRODUCTS LIMITED

Regd.Office: "PAN PARAG HOUSE", 24/19, The Mall, Kanpur - 208 001

Phone Nos. : 2312171-74, Fax : 0512-2312058, E-mail: kothari@panparag.com

CIN No. L 16008UP 1983 PLC 006254

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2014

(Rupees in Lacs)

PART I

SL No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		UNAUDITED			UNAUDITED		AUDITED
01.	INCOME FROM OPERATIONS						
	a) NET SALES	99939	123319	89995	313659	296936	417192
	b) OTHER OPERATING INCOME	3046	3537	3446	9646	9838	13073
	TOTAL INCOME FROM OPERATIONS (NET)	102985	126856	93441	323305	306774	430265
02.	EXPENSES						
	a) PURCHASES OF STOCK-IN-TRADE	98433	121103	85460	307160	281823	398222
	b) CHANGE IN INVENTORIES OF STOCK-IN-TRADE	-794	-375	-297	-405	-1029	-624
	c) EMPLOYEES BENEFIT EXPENSES	49	50	52	148	144	191
	d) DEPRECIATION & AMORTISATION EXPENSES	44	29	24	102	82	120
	e) FOREX VARIATIONS (NET)	3650	2600	-320	8608	21911	20147
	f) OTHER EXPENDITURE	605	833	1532	2198	4484	6214
	TOTAL EXPENSES	101987	124240	86451	317811	307415	424270
03.	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (1-2)	998	2616	6990	5494	-641	5995
04	OTHER INCOME	792	371	365	1539	1726	2297
05.	PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)	1790	2987	7355	7033	1085	8292
06.	FINANCE COSTS	283	320	779	989	1334	1927
07.	PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	1507	2667	6576	6044	-249	6365
08.	EXCEPTIONAL ITEM	0	0	0	0	0	0
09.	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	1507	2667	6576	6044	-249	6365
10.	TAX EXPENSE	520	866	0	2020	0	2136
11.	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	987	1801	6576	4024	-249	4229
12.	EXTRA ORDINARY ITEMS	0	0	0	0	0	0
13.	NET PROFIT FOR THE PERIOD (11+12)	987	1801	6576	4024	-249	4229
14.	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE Rs.10/- EACH)	1990	1990	663	1990	663	663
15.	RESERVES EXCLUDING REVALUATION RESERVES						70320
16.i	EARNINGS PER SHARE (BEFORE EXTRAORDINARY ITEMS) OF RS.10/- EACH (NOT ANNUALISED) (Rs.)						
	(A) BASIC	4.96*	9.05*	33.06*	20.22*	-1.25*	21.25
	(B) DILUTED	4.96*	9.05*	33.06*	20.22*	-1.25*	21.25
16.ii	EARNINGS PER SHARE (AFTER EXTRAORDINARY ITEMS) OF RS.10/- EACH (NOT ANNUALISED) (Rs.)						
	(A) BASIC	4.96*	9.05*	33.06*	20.22*	-1.25*	21.25
	(B) DILUTED	4.96*	9.05*	33.06*	20.22*	-1.25*	21.25

* Not Annualised

INFORMATION FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2014

	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		UNAUDITED			UNAUDITED		AUDITED
A)	PARTICULARS OF SHAREHOLDING						
1.	PUBLIC SHAREHOLDING						
	- NUMBER OF SHARES	4974006	4974006	1658002	4974006	1658002	1658002
	- PERCENTAGE OF SHAREHOLDING	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
2.	PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
	a) PLEDGED / ENCUMBERED						
	- NUMBER OF SHARES	0	0	0	0	0	0
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHARE CAPITAL OF COMPANY)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) NON- ENCUMBERED						
	- NUMBER OF SHARES	14921904	14921904	4973968	14921904	4973968	4973968
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHARE CAPITAL OF COMPANY)	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%

	PARTICULARS	QUARTER ENDED 31.12.2014
B	INVESTOR COMPLAINTS	
	PENDING AT THE BEGINNING OF THE QUARTER	0
	RECEIVED DURING THE QUARTER	1
	DISPOSED OFF DURING THE QUARTER	1
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	0

REPORTING OF SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rupees In Lacs)

Sl. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		UNAUDITED			UNAUDITED		AUDITED
1.	SEGMENT REVENUE (NET SALES / INCOME)						
	A) SEGMENT- TRADING ITEMS	103370	126822	93317	323659	307153	430770
	B) SEGMENT- REAL ESTATE ETC.	407	468	523	1185	1203	1782
	TOTAL	103777	127290	93840	324844	308356	432552
	LESS : INTER SEGMENT REVENUE	0	0	0	0	0	0
	NET SALES / INCOME FROM OPERATIONS	**103777**	**127290**	**93840**	**324844**	**308356**	**432552**
2.	SEGMENT RESULTS						
	PROFIT (+)/LOSS (-) BEFORE TAX FOR EACH SEGMENT						
	A) SEGMENT- TRADING ITEMS	1487	2671	6872	6236	104	7045
	B) SEGMENT- REAL ESTATE ETC.	303	316	483	797	981	1247
	TOTAL	1790	2987	7355	7033	1085	8292
	- FINANCE COSTS	283	320	779	989	1334	1927
	TOTAL	**1507**	**2667**	**6576**	**6044**	**-249**	**6365**
3.	SEGMENT CAPITAL EMPLOYED (ASSETS-LIABILITIES)						
	A) SEGMENT- TRADING ITEMS	42892	41924	37200	42892	37200	41177
	B) SEGMENT- REAL ESTATE ETC.	31907	31888	30701	31907	30701	29806
	TOTAL CAPITAL EMPLOYED	**74799**	**73812**	**67901**	**74799**	**67901**	**70983**

NOTES:-

1. The aforesaid results for the quarter ended 31.12.2014 have been subjected to 'Limited Review' by the Statutory Auditors of the Company and they have issued an unqualified report.
2. The aforesaid results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors of the Company for release, in their meetings held today i.e. 12th February, 2015.
3. As per the provisions of schedule II to The Companies Act, 2013, effective from 1st April, 2014 the Company has charged depreciation based on remaining useful life of the Assets. Accordingly, an amount of Rs.208 lacs in relation to assets whose useful life has already expired as on 1st April, 2014, has been charged to Retained Earnings.
4. The figures of the previous periods have been regrouped / recast whereever considered necessary to make them comparable with the figures of the current periods.

By order of the Board,
for KOTHARI PRODUCTS LIMITED,

(DEEPAK KOTHARI)
CHAIRMAN & MANAGING DIRECTOR

Place : Kanpur
Date : 12th February, 2015