KOTHARI PRODUCTS LIMITED

Regd.Office: "PAN PARAG HOUSE", 24/19, The Mall, Kanpur - 208 001

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STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2012

(Rupees in Lacs)

PART I

Sl. No.	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		UNAUDITED			UNAUDITED		AUDITED
01.	**INCOME FROM OPERATIONS**						
	a) NET SALES	99546	91952	82796	191498	125001	321145
	b) OTHER OPERATING INCOME	3341	3205	1840	6546	4090	9177
	TOTAL INCOME FROM OPERATIONS (NET)	**102887**	**95157**	**84636**	**198044**	**129091**	**330322**
02.	**EXPENSES**						
	a) PURCHASES OF STOCK-IN-TRADE	95640	89060	78016	184700	118215	309390
	b) CHANGE IN INVENTORIES OF STOCK-IN-TRADE	2651	-2193	853	458	1064	-5755
	c) EMPLOYEES BENEFIT EXPENSES	30	31	21	61	59	116
	d) DEPRECIATION & AMORTISATION EXPENSES	28	25	22	53	42	85
	e) FOREX VARIATIONS (NET)	391	5437	6413	5828	6219	9886
	f) FREIGHT INWARD	485	2258	1853	2743	2917	7067
	g) BANK CHARGES	479	319	415	798	640	1615
	h) OTHER EXPENDITURE	225	171	239	396	538	998
	TOTAL EXPENSES	**99929**	**95108**	**87832**	**195037**	**129694**	**323402**
03.	**PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (1-2)**	**2958**	**49**	**-3196**	**3007**	**-603**	**6920**
04	OTHER INCOME	364	375	153	739	205	1627
05.	**PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)**	**3322**	**424**	**-3043**	**3746**	**-398**	**8547**
06.	FINANCE COSTS	549	296	204	845	321	903
07.	**PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)**	**2773**	**128**	**-3247**	**2901**	**-719**	**7644**
08.	EXCEPTIONAL ITEM	0	0	0	0	0	0
09.	**PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)**	**2773**	**128**	**-3247**	**2901**	**-719**	**7644**
10.	TAX EXPENSE	865	35	-850	900	0	2379
11.	**NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)**	**1908**	**93**	**-2397**	**2001**	**-719**	**5265**
12.	EXTRA ORDINARY ITEMS	0	0	0	0	0	0
13.	**NET PROFIT FOR THE PERIOD (11+12)**	**1908**	**93**	**-2397**	**2001**	**-719**	**5265**
14.	**NET PROFIT AFTER TAXES, MINORITIES INTEREST AND SHARE OF PROFIT OF ASSOCIATES (13+14+15)**	**1908**	**93**	**-2397**	**2001**	**-719**	**5265**
15.	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE Rs.10/- EACH)	663	663	663	663	663	663
16.	RESERVES EXCLUDING REVALUATION RESERVES						63131
17.i	**EARNINGS PER SHARE (BEFORE EXTRAORDINARY ITEMS) OF RS.10/- EACH (NOT ANNUALISED) (Rs.)**						
	(A) BASIC	28.76*	1.41*	-36.14*	30.17*	-10.85*	79.38
	(B) DILUTED	28.76*	1.41*	-36.14*	30.17*	-10.85*	79.38
17.ii	**EARNINGS PER SHARE (AFTER EXTRAORDINARY ITEMS) OF RS.10/- EACH (NOT ANNUALISED) (Rs.)**						
	(A) BASIC	28.76*	1.41*	-36.14*	30.17*	-10.85*	79.38
	(B) DILUTED	28.76*	1.41*	-36.14*	30.17*	-10.85*	79.38
	* Not Annualised						

KOTHARI PRODUCTS LIMITED

STATEMENT OF ASSETS & LIABILITIES

(Rupees in Lacs)

	PARTICULARS	AS AT		
		30.09.2012	30.09.2011	31.03.2012
		UNAUDITED		AUDITED
A	EQUITY AND LIABILITIES			
1	**Shareholder's Funds**			
	(a) Share Capital	663	663	663
	(b) Reserves and Surplus	65132	58303	63,131
	(c) Money Received Against share warrants	-	-	-
	Sub-total- Shareholders' Funds	**65,795**	**58,966**	**63,794**
2	Share Application money pending allotment	-	-	-
3	Minorities Interest	-	-	-
4	**Non-Current Liabilities**			
	(a) Long Trem Borrowings	-	-	-
	(b) Deferred tax liabilities (Net)	47	54	47
	(c) Other Long term liabilities	-	-	-
	(d) Long-term Provisions	-	-	-
	Sub-total- Non-current Liabilities	**47**	**54**	**47**
5	**Current Liabilities**			
	(a) Short Term Borrowings	20,816	8,811	11,487
	(b) Trade payables	167,636	96,946	146,467
	(c) Other current liabilities	100,862	77,679	69,613
	(d) Short-term Provisions	6,450	5,176	6,706
	Sub-total- Current Liabilities	**295,764**	**188,612**	**234.273**
	TOTAL - EQUITY AND LIABILITIES	**361,606**	**247,632**	**298,114**
B	ASSETS			
1	**Non-current Assets**			
	(a) Fixed assets	2,100	2,018	2,077
	(b) Non-current investments	18,610	19,010	18,641
	(c) Deferred Tax Assets	-	-	-
	(d) Long Term Loans & Advances	18,132	19,360	16,063
	(e) Other non-current assets	-	-	-
	Sub-total- Non-current Assets	**38,842**	**40,388**	**36,781**
2	**Current Assets**			
	(a) Current investments	-	-	-
	(b) Inventories	10,105	3,746	10,564
	(c) Trade receivables	152,916	102,498	108,544
	(d) Cash and cash equivalents	146,439	91,511	128,820
	(e) Short-Trem loans and advances	13,304	9,489	13,405
	(f) Other current assets	-	-	-
	Sub-total- Current Assets	322,764	207,244	261,333
	TOTAL - ASSETS	**361,606**	**247,632**	**298,114**

PART II

INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		UNAUDITED			UNAUDITED		AUDITED
A)	PARTICULARS OF SHAREHOLDING						
1	PUBLIC SHAREHOLDING						
	- NUMBER OF SHARES	1657992	1657992	1657992	1657992	1657992	1657992
	- PERCENTAGE OF SHAREHOLDING	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
2.	PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
	a) PLEDGED - ENCUMBERED						
	- NUMBER OF SHARES	0	0	0	0	0	0
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHARE CAPITAL OF COMPANY)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) NON - ENCUMBERED						
	- NUMBER OF SHARES	4973978	4973978	4973978	4973978	4973978	4973978
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHARE CAPITAL OF COMPANY)	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%

	PARTICULARS	QUARTER ENDED 30.09.2012
B	**INVESTOR COMPLAINTS**	
	PENDING AT THE BEGINNING OF THE QUARTER	0
	RECEIVED DURING THE QUARTER	2
	DISPOSED OFF DURING THE QUARTER	2
	REMAINING UNRESOLVED AT THE END OF THE QUARTER	0

REPORTING OF SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rs. In Lacs)

SL No.	PARTICULARS	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		UNAUDITED			UNAUDITED		AUDITED
1.	SEGMENT REVENUE (NET SALES / INCOME)						
	A) SEGMENT- TRADING ITEMS	102775	95128	82796	197903	125001	330206
	B) SEGMENT- REAL ESTATE ETC	475	404	0	879	0	174
	TOTAL	103250	95532	82796	198783	125001	33194
	LESS INTER SEGMENT REVENUE	0	0	0	0	0	0
	NET SALES / INCOME FROM OPERATIONS	**103250**	**95532**	**82796**	**198783**	**125001**	**331949**
2.	SEGMENT RESULTS						
	PROFIT (+)/LOSS (-) BEFORE TAX FOR EACH SEGMENT						
	A) SEGMENT- TRADING ITEMS	2971	71	-3381	3042	1140	7104
	B) SEGMENT- REAL ESTATE ETC	351	353	338	704	742	1423
	TOTAL	3322	424	-3043	3746	-398	8547
	- FINANCE COSTS	549	296	204	845	321	903
	TOTAL	**2773**	**128**	**-3247**	**2901**	**-719**	**7644**
3.	SEGMENT CAPITAL EMPLOYED (ASSETS-LIABILITIES)						
	A) SEGMENT- TRADING ITEMS	33806	29236	19033	33806	19033	28400
	B) SEGMENT- REAL ESTATE ETC	31989	34651	39932	31989	39932	35394
	TOTAL CAPITAL EMPLOYED	**65795**	**63887**	**58965**	**65795**	**58965**	**63794**

NOTES:-

1. The aforesaid results for the quarter ended 30.09.2012 have been subjected to 'Limited Review' by the Statutory Auditors of the Company.
2. The aforesaid results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors of the Company for release, in their meetings held today i.e. 12th November, 2012.
3. The figures of the previous periods have been regrouped / recast whereever considered necessary to make them comparable with the figures of the current periods

By order of the Board,
for KOTHARI PRODUCTS LIMITED,

Place : Kanpur
Date : 12th November, 2012

(DEEPAK KOTHARI)
CHAIRMAN & MANAGING DIRECTOR