

KOTHARI PRODUCTS LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2011

(Rs.in Laacs)

Sl. No.	PARTICULARS	QUARTER ENDED		SIX MONTHS ENDED		YEAR ENDED
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		UNAUDITED		UNAUDITED		AUDITED
01.	a) NET SALES	82796	14899	125001	24543	133372
	b) OTHER OPERATING INCOME	1840	383	4090	919	1720
02.	EXPENDITURE					
	a) INCREASE (-)/ DECREASE IN STOCK (+)	853	-3287	1064	-4584	-4681
	b) PURCHASES TRADED GOODS	78016	17577	118215	28198	132372
	c) EMPLOYEES COST	21	28	59	59	105
	d) DEPRECIATION	22	22	42	41	83
	e) OTHER EXPENDITURE	3494	16	4888	717	3504
	f) TOTAL	82406	14356	124268	24431	131383
03.	PROFIT FROM OPERATION BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2)	2230	926	4823	1031	3709
04.	OTHER INCOME	153	651	205	746	3874
05.	PROFIT BEFORE INTEREST AND EXCEPTIONAL ITEMS (3+4)	2383	1577	5028	1777	7583
06.	INTEREST EXPENSES	204	73	321	106	273
07.	PROFIT AFTER INTEREST AND BEFORE EXCEPTIONAL ITEMS (5-6)	2179	1504	4707	1671	7310
08.	EXCEPTIONAL ITEM - EXCHANGE LOSS -refer note 3	5426	0	5426	0	0
09.	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	-3247	1504	-719	1671	7310
10.	a) TAX EXPENSE - FOR CURRENT YEAR	-850	405	0	450	1700
	b) TAX EXPENSE - DEFERRED TAXATION	0	0	0	0	-23
	c) TAX EXPENSE - FOR EARLIER YEAR	0	0	0	0	-528
11.	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	-2397	1099	-719	1221	6161
12.	EXTRA ORDINARY ITEMS	0	0	0	0	0
13.	NET PROFIT FOR THE PERIOD (11+12)	-2397	1099	-719	1221	6161
14.	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE Rs.10/- EACH)	663	663	663	663	663
15.	RESERVES EXCLUDING REVALUATION RESERVES	0	0	0	0	59023
16.	EARNING PER SHARE (EPS) (Rs.)					
	(A) BASIC AND DILUTED EPS BEFORE EXTRA ORDINARY ITEMS	-36.14*	16.57*	-10.85*	18.42*	92.90
	(B) BASIC AND DILUTED EPS AFTER EXTRA ORDINARY ITEMS	-36.14*	16.57*	-10.85*	18.42*	92.90
17.	PUBLIC SHAREHOLDING					
	- NUMBER OF SHARES	1657992	1657992	1657992	1657992	1657992
	- PERCENTAGE OF SHAREHOLDING	25.00%	25.00%	25.00%	25.00%	25.00%
18.	PROMOTERS AND PROMOTER GROUP SHAREHOLDING					
A)	PLEDGED / ENCUMBERED					
	- NUMBER OF SHARES	0	900000	0	900000	900000
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	0.00%	18.09%	0.00%	18.09%	18.09%
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHARE CAPITAL OF COMPANY)	0.00%	13.57%	0.00%	13.57%	13.57%
B)	NON- ENCUMBERED					
	- NUMBER OF SHARES	4973978	4073978	4973978	4073978	4073978
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00%	81.91%	100.00%	81.91%	81.91%
	- PERCENTAGE OF SHARES (AS A % OF TOTAL SHARE CAPITAL OF COMPANY)	75.00%	61.43%	75.00%	61.43%	61.43%

* Not Annualised

REPORTING OF SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

Sl. No.	PARTICULARS	QUARTER ENDED		SIX MONTHS ENDED		YEAR ENDED
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1.	SEGMENT REVENUE (NET SALES / INCOME)					
	A) SEGMENT- TRADING ITEMS	82796	14899	125001	24543	133372
	B) SEGMENT- REAL ESTATE ETC.	0	0	0	0	0
	TOTAL	82796	14899	125001	24543	133372
	LESS : INTER SEGMENT REVENUE	0	0	0	0	0
	NET SALES / INCOME FROM OPERATIONS	82796	14899	125001	24543	133372
2.	SEGMENT RESULTS					
	PROFIT (+)LOSS (-) BEFORE TAX FOR EACH SEGMENT					
	A) SEGMENT- TRADING ITEMS	-3381	698	-1140	430	3723
	B) SEGMENT- REAL ESTATE ETC.	338	879	742	1347	3860
	TOTAL	-3043	1577	-398	1777	7583
	- INTEREST EXPENSE	204	73	321	106	273
	TOTAL	-3247	1504	-719	1671	7310
3.	SEGMENT CAPITAL EMPLOYED (ASSETS-LIABILITIES)					
	A) SEGMENT- TRADING ITEMS	19033	14546	19033	14546	18315
	B) SEGMENT- REAL ESTATE ETC.	39932	41896	39932	41896	41369
	TOTAL CAPITAL EMPLOYED	58965	56442	58965	56442	59684

STATEMENT OF ASSETS & LIABILITIES AS AT 30th SEPTEMBER, 2011

(Rs. in lacs)

Sl. No.	PARTICULARS	AS AT		
		30.09.2011	30.09.2010	31.03.2011
		UNAUDITED	UNAUDITED	AUDITED
1	SOURCES OF FUNDS			
	(A) Shareholders' Fund			
	(a) Share Capital	663	663	663
	(b) Reserves & Surplus	58303	55779	59023
	(B) Minorities Interest	-	-	-
	(C) Loan Fund			
	(a) Secured Loans	8721	3933	7050
	(b) Unsecured Loans	90	0	1890
	(D) Deferred Tax Liability	54	76	54
	TOTAL	67831	60451	68680
2	APPLICATION OF FUNDS			
	(A) Fixed Assets	2018	982	1981
	(B) Investments	19010	21101	20638
	(C) Current Assets, Loans & Advances			
	(a) Inventories	3746	4712	4809
	(b) Sundry Debtors	102498	14520	72970
	(c) Cash & Bank Balances	91511	11619	64939
	(d) Loans & Advances	28849	29149	32238
	Less: Current Liabilities & Provisions			
	(a) Current Liabilities	176496	16705	123895
	(b) Provisions	3305	4927	5000
	(D) Miscellaneous Expenses Not Written Off	0	0	0
	TOTAL	67831	60451	68680

NOTES:-

- No investors' complaint was pending at the beginning of the quarter. During the quarter the company received three complaints and the same were disposed off appropriately and accordingly no complaint was pending at the end of the quarter.
- The aforesaid results for the quarter ended 30.09.2011 have been subjected to 'Limited Review' by the Statutory Auditors of the Company.
- Due to unusual Depreciation in the value of the Indian Rupee against US Dollar over last three months, the net loss on reinstatement of foreign currency monetary items at close has been considered by the Company to be exceptional in nature.
- The aforesaid results have been reviewed by the Audit Committee, approved & taken on records by the Board of Directors of the Company in their meetings held today i.e. 14th November, 2011.
- The Company has acquired 90% of the Paid-up Share Capital of Riverview Land Developers (Pvt.) Ltd. Mumbai, thereby making it a subsidiary of the Company.
- The figures of the previous quarter have been regrouped / recast wherever considered necessary to make them comparable with the figures of the current quarter.

Place : Kanpur

Date : 14th November, 2011

By order of the Board,
for KOTHARI PRODUCTS LIMITED,

(DEEPAK KOTHARI)
CHAIRMAN & MANAGING DIRECTOR